

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE HUBBARD BROADCASTING FOUNDATION		A Employer identification number 41-6022291
Number and street (or P.O. box number if mail is not delivered to street address) 3415 UNIVERSITY AVENUE	Room/suite	B Telephone number 6516424300
City or town, state or province, country, and ZIP or foreign postal code ST. PAUL, MN 55114		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 29,621,298.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	156,175.	156,175.		STATEMENT 1
	4 Dividends and interest from securities	446,032.	446,032.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,094,675.			
	b Gross sales price for all assets on line 6a	9,584,901.			
	7 Capital gain net income (from Part IV, line 2)		3,397,436.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	349.	349.		STATEMENT 3	
12 Total. Add lines 1 through 11	8,697,231.	3,999,992.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	101,450.	0.		101,450.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	90,123.	10,641.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	204,491.	203,491.		1,000.
	24 Total operating and administrative expenses. Add lines 13 through 23	396,064.	214,132.		102,475.
	25 Contributions, gifts, grants paid	2,698,450.			1,914,617.
26 Total expenses and disbursements. Add lines 24 and 25	3,094,514.	214,132.		2,017,092.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,602,717.				
b Net investment income (if negative, enter -0-)		3,785,860.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	5,943.	134,744.	134,744.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	30,927,927.	29,454,184.	29,454,184.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings and equipment basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe INTEREST RECEIVABLE)		32,370.	32,370.	32,370.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		30,966,240.	29,621,298.	29,621,298.
17 Accounts payable and accrued expenses		27,314.	27,314.	
18 Grants payable		1,824,833.	2,608,666.	
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)	1,852,147.	2,635,980.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	29,114,093.	26,985,318.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	29,114,093.	26,985,318.		
31 Total liabilities and net assets/fund balances	30,966,240.	29,621,298.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,114,093.
2 Enter amount from Part I, line 27a	2	5,602,717.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	34,716,810.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSS ON INVESTMENTS	5	7,731,492.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,985,318.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		12/31/15
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,584,901.		6,187,465.	3,397,436.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,397,436.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="border: 1px solid black; padding: 2px 5px;">2</div> </div>	3,397,436.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px; margin-right: 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="border: 1px solid black; padding: 2px 5px;">3</div> </div>	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,602,044.	30,442,961.	.052624
2013	1,497,157.	27,300,457.	.054840
2012	1,342,370.	24,009,325.	.055910
2011	1,265,876.	23,623,850.	.053585
2010	1,083,490.	21,836,808.	.049618

2 Total of line 1, column (d)	2	.266577
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053315
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	31,290,100.
5 Multiply line 4 by line 3	5	1,668,232.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	37,859.
7 Add lines 5 and 6	7	1,706,091.
8 Enter qualifying distributions from Part XII, line 4	8	2,017,092.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	37,859.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	37,859.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	37,859.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	40,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	40,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,141.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax <input checked="" type="checkbox"/> 2,141. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	x	
Website address <input type="checkbox"/> N/A		
14 The books are in care of <input type="checkbox"/> BARB STRENCE Telephone no. <input type="checkbox"/> 651-642-4174		
Located at <input type="checkbox"/> 3415 UNIVERSITY AVE, ST. PAUL, MN ZIP+4 <input type="checkbox"/> 55114		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> , <input type="checkbox"/> , <input type="checkbox"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b ☒ X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		101,450.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,573,560.
b	Average of monthly cash balances	1b	193,039.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	31,766,599.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,766,599.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	476,499.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,290,100.
6	Minimum investment return. Enter 5% of line 5	6	1,564,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,564,505.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	37,859.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	37,859.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,526,646.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,526,646.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,526,646.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,017,092.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,017,092.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	37,859.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,979,233.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,526,646.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	1,083,490.			
b From 2011	1,265,876.			
c From 2012	148,814.			
d From 2013	176,326.			
e From 2014	144,854.			
f Total of lines 3a through e	2,819,360.			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$	2,017,092.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,526,646.
e Remaining amount distributed out of corpus	490,446.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,309,806.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	1,083,490.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,226,316.			
10 Analysis of line 9				
a Excess from 2011	1,265,876.			
b Excess from 2012	148,814.			
c Excess from 2013	176,326.			
d Excess from 2014	144,854.			
e Excess from 2015	490,446.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT L				1,914,617.
Total			▶ 3a	1,914,617.
b <i>Approved for future payment</i> SEE STATEMENT M				2,608,666.
Total			▶ 3b	2,608,666.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments		14	156,175.			
4 Dividends and interest from securities		14	446,032.			
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income		14	349.			
8 Gain or (loss) from sales of assets other than inventory		18	8,094,675.			
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.	8,697,231.		0.	
13 Total. Add line 12, columns (b), (d), and (e)				13	8,697,231.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | |
| | (2) Other assets | 1a(2) | |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | |
| | (4) Reimbursement arrangements | 1b(4) | |
| | (5) Loans or loan guarantees | 1b(5) | |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |



	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  5/13/16 

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name SARAH REDDEN	Preparer's signature <i>Sarah Redden</i>	Date 5/13/2016	Check <input type="checkbox"/> if self-employed	PTIN P00898534
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 50 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402			Phone no. 612-397-4000	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	156,175.	156,175.	
TOTAL TO PART I, LINE 3	156,175.	156,175.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	446,032.	0.	446,032.	446,032.	
TO PART I, LINE 4	446,032.	0.	446,032.	446,032.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION SETTLEMENT	349.	349.	
TOTAL TO FORM 990-PF, PART I, LINE 11	349.	349.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX EXPENSE	79,457.	0.		0.
INVESTMENT FUND TAXES PAID	10,641.	10,641.		0.
MN FILING FEE	25.	0.		25.
TO FORM 990-PF, PG 1, LN 18	90,123.	10,641.		25.

FORM 990-PF	OTHER EXPENSES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MONTHLY INSURANCE PREMIUMS	951.	0.		951.
INVESTMENT MANAGEMENT FEES	203,491.	203,491.		0.
MISCELLANEOUS EXPENSE	49.	0.		49.
TO FORM 990-PF, PG 1, LN 23	204,491.	203,491.		1,000.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
BARROW, HANLEY, MEWHINNEY & STRAUSS - STMT A	8,049,703.		8,049,703.	
BARROW, HANLEY, MEWHINNEY & STRAUSS - STMT C	4,919,734.		4,919,734.	
CRUT - STMT D	7,368,832.		7,368,832.	
KEELY ASSET MANAGEMENT SMALL CAP - STMT E	1,820,389.		1,820,389.	
WCM INTERNATIONAL GROWTH - STMT H	1,518,000.		1,518,000.	
DELAWARE INTERNATIONAL VALUE - STMT I	919,641.		919,641.	
DSM LARGE CAP GROWTH - STMT J	3,240,275.		3,240,275.	
KANE SMALL CAP BLEND - STMT K	1,617,610.		1,617,610.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	29,454,184.		29,454,184.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHRYN HUBBARD ROMINSKI 3415 UNIVERSITY AVE ST PAUL, MN 55114	EXEC DIRECTOR/DIRECTOR 15.00	101,450.	0.	0.
STANLEY S. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
KAREN H. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	VICE PRES/DIRECTOR 1.00	0.	0.	0.
TOM NEWBERRY 3415 UNIVERSITY AVE ST PAUL, MN 55114	SECRETARY/TREASURER 1.00	0.	0.	0.
STANLEY E. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
VIRGINIA H. MORRIS 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
ROBERT W. HUBBARD 3415 UNIVERSITY AVE ST PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

101,450.

0.

0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHRYN HUBBARD ROMINSKI
3415 UNIVERSITY AVE
ST PAUL, MN 55114

TELEPHONE NUMBER

651-642-4305

FORM AND CONTENT OF APPLICATIONS

SUMMARY FORM OF THE HISTORY AND PURPOSE OF THE ORGANIZATION, COPY OF IRC SECTION 501(C)(3) STATUS LETTER, SPECIFIC PROJECT OR PROGRAM THAT FUNDS WILL BE ALLOCATED TO, AND IF FUNDS ARE TO BE USED FOR OPERATING OR NON-OPERATING EXPENSES.

ANY SUBMISSION DEADLINES

MOST FOUNDATION ACTIVITY TAKES PLACE PRIOR TO END OF CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Money Market Fund Detail (continued)				
DBAB CASH RESERVE PRIME INSTL (continued)				
12/14/15	Deposit	MONEY FUND PURCHASE	1,086.00	25,202.77
12/16/15	Deposit	MONEY FUND PURCHASE	1,400.00	26,602.77
12/21/15	Deposit	MONEY FUND PURCHASE	4,582.21	31,184.98
12/22/15	Deposit	MONEY FUND PURCHASE	412.50	31,597.48
12/28/15	Withdrawal	MONEY FUND REDEMPTION	-28,119.82	3,477.66
12/31/15	Deposit	INCOME REINVEST	1.45	3,479.11
12/31/15	Closing Balance			\$3,479.11
Total All Money Market Funds				\$3,479.11

Income and Expense Summary

	Year-to-Date	
	Taxable	Non Taxable
Dividend Income		
Equities	226,445.87	0.00
Money Market	5.46	0.00
Expenses		
Withholding Taxes	-2,403.19	0.00
Fees(Foreign Securities)	-387.05	0.00
Total Dividends, Interest, Income and Expenses	\$223,661.09	\$0.00

Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio						
Cash Balance			1,403.00			
Money Market						
DBAB CASH RESERVE PRIME INSTL						
3,479.110	0000000299	12/31/15	3,479.11	5.46	0.05%	0.10%
Total Money Market			\$3,479.11	\$5.46		
Total Cash, Money Funds, and Bank Deposits			\$4,882.11	\$5.46		

STATEMENT A





Deutsche Asset
& Wealth Management

P.O. Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc.
Washington, D.C. Office
801 17th Street, NW Suite 300
Washington, D.C. 20006
(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
MEDTRONIC PLC SHS			Security Identifier: MDT					
ISIN#IE00BTN1Y115			CUSIP: G5960L103					
Dividend Option: Cash								
01/27/15	4,100.000	76.9500	315,495.00	76.9200	315,372.00	-123.00	6,232.00	1.97%
AT&T INC COM			Security Identifier: T					
Dividend Option: Cash			CUSIP: 00206R102					
02/21/07 *	400.000	37.3680	14,947.12	34.4100	13,764.00	-1,183.12	752.00	5.46%
02/27/07 *	600.000	36.1840	21,710.40	34.4100	20,646.00	-1,064.40	1,128.00	5.46%
01/28/08 *	400.000	35.7420	14,296.80	34.4100	13,764.00	-532.80	752.00	5.46%
10/01/09 *	1,000.000	26.6200	26,620.00	34.4100	34,410.00	7,790.00	1,880.00	5.46%
Total Noncovered	2,400.000		77,574.32		82,584.00	5,009.68	4,512.00	
12/16/11	800.000	28.7140	22,971.44	34.4100	27,528.00	4,556.56	1,504.00	5.46%
Total Covered	800.000		22,971.44		27,528.00	4,556.56	1,504.00	
Total	3,200.000		\$100,545.76		\$110,112.00	\$9,566.24	\$6,016.00	
AIR PRODS & CHEMS INC COM			Security Identifier: APD					
Dividend Option: Cash			CUSIP: 009158106					
07/23/15	300.000	132.4430	39,732.90	130.1100	39,033.00	-699.90	972.00	2.49%
08/24/15	300.000	133.6870	40,106.16	130.1100	39,033.00	-1,073.16	972.00	2.49%
09/01/15	300.000	137.0000	41,100.09	130.1100	39,033.00	-2,067.09	972.00	2.49%
09/10/15	100.000	136.7670	13,676.68	130.1100	13,011.00	-665.68	324.00	2.49%
09/11/15	100.000	135.9260	13,592.59	130.1100	13,011.00	-581.59	324.00	2.49%
09/29/15	400.000	125.4570	50,182.76	130.1100	52,044.00	1,861.24	1,296.00	2.49%
11/10/15	100.000	135.4860	13,548.55	130.1100	13,011.00	-537.55	324.00	2.49%
11/12/15	100.000	135.2440	13,524.41	130.1100	13,011.00	-513.41	324.00	2.49%
11/12/15	100.000	135.4640	13,546.41	130.1100	13,011.00	-535.41	324.00	2.49%
Total Covered	1,800.000		239,010.55		234,198.00	-4,812.55	5,832.00	
Total	1,800.000		\$239,010.55		\$234,198.00	-\$4,812.55	\$5,832.00	
ALTRIA GROUP INC COM			Security Identifier: MO					
Dividend Option: Cash			CUSIP: 02209S103					
10/31/01 *	400.000	10.9180	4,367.02	58.2100	23,284.00	18,916.98	904.00	3.88%
12/05/01 *	200.000	10.7130	2,142.63	58.2100	11,642.00	9,499.37	452.00	3.88%

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ALTRIA GROUP INC COM (continued)								
11/12/02 *	300.000	8.8310	2,649.41	58.2100	17,463.00	14,813.59	678.00	3.88%
09/22/04 *	500.000	10.6160	5,307.79	58.2100	29,105.00	23,797.21	1,130.00	3.88%
10/01/09 *	800.000	17.5600	14,048.00	58.2100	46,568.00	32,520.00	1,808.00	3.88%
Total Noncovered	2,200.000		28,514.85		128,062.00	99,547.15	4,972.00	
Total	2,200.000		\$28,514.85		\$128,062.00	\$99,547.15	\$4,972.00	
AMERICAN EXPRESS COMPANY								
Security Identifier: AXP								
Dividend Option: Cash CUSIP: 025816109								
04/11/07 *	250.000	56.2520	14,063.05	69.5500	17,387.50	3,324.45	290.00	1.66%
07/11/07 *	200.000	60.0000	12,000.06	69.5500	13,910.00	1,909.94	232.00	1.66%
07/26/07 *	200.000	60.1400	12,028.06	69.5500	13,910.00	1,881.94	232.00	1.66%
07/26/07 *	200.000	59.5460	11,909.28	69.5500	13,910.00	2,000.72	232.00	1.66%
08/03/07 *	300.000	58.1310	17,439.30	69.5500	20,865.00	3,425.70	348.00	1.66%
10/19/07 *	500.000	57.7730	28,886.45	69.5500	34,775.00	5,888.55	580.00	1.66%
10/01/09 *	900.000	33.4600	30,114.00	69.5500	62,595.00	32,481.00	1,044.00	1.66%
Total Noncovered	2,550.000		126,440.20		177,352.50	50,912.30	2,958.00	
02/12/15	500.000	80.8800	40,440.00	69.5500	34,775.00	-5,665.00	580.00	1.66%
04/20/15	200.000	77.0980	15,419.60	69.5500	13,910.00	-1,509.60	232.00	1.66%
Total Covered	700.000		55,859.60		48,685.00	-7,174.60	812.00	
Total	3,250.000		\$182,299.80		\$226,037.50	\$43,737.70	\$3,770.00	
ANTHEM INC COM								
Security Identifier: ANTM								
Dividend Option: Cash CUSIP: 036752103								
10/19/04 *	260.000	38.1600	9,921.69	139.4400	36,254.40	26,332.71	650.00	1.79%
10/01/09 *	400.000	47.9050	19,162.00	139.4400	55,776.00	36,614.00	1,000.00	1.79%
Total Noncovered	660.000		29,083.69		92,030.40	62,946.71	1,650.00	
Total	660.000		\$29,083.69		\$92,030.40	\$62,946.71	\$1,650.00	
BP PLC SPONS ADR								
Security Identifier: BP								
Dividend Option: Cash CUSIP: 055622104								
11/16/00 *	212.000	51.5630	10,931.25	31.2600	6,627.12	-4,304.13	504.56	7.61%
02/08/02 *	400.000	46.0100	18,404.00	31.2600	12,504.00	-5,900.00	952.00	7.61%
07/25/03 *	100.000	40.7500	4,075.00	31.2600	3,126.00	-949.00	238.00	7.61%
02/02/04 *	100.000	47.6370	4,763.66	31.2600	3,126.00	-1,637.66	238.00	7.61%
10/01/09 *	500.000	52.1600	26,080.00	31.2600	15,630.00	-10,450.00	1,190.00	7.61%
02/03/10 *	400.000	55.2240	22,089.52	31.2600	12,504.00	-9,585.52	952.00	7.61%
Total Noncovered	1,712.000		86,343.43		53,517.12	-32,826.31	4,074.56	
02/12/13	900.000	43.2640	38,937.96	31.2600	28,134.00	-10,803.96	2,142.00	7.61%
05/10/13	585.000	43.0080	25,159.97	31.2600	18,287.10	-6,872.87	1,392.30	7.61%
09/30/13	200.000	41.9350	8,387.00	31.2600	6,252.00	-2,135.00	476.00	7.61%
09/30/13	1,400.000	41.9610	58,745.12	31.2600	43,764.00	-14,981.12	3,332.00	7.61%

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Deutsche Asset
& Wealth Management

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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BP PLC SPONS ADR (continued)								
Total Covered	3,085.000		131,230.05		96,437.10	-34,792.95	7,342.30	
Total	4,797.000		\$217,573.48		\$149,954.22	-\$67,619.26	\$11,416.86	
BANK AMER CORP COM								
Dividend Option: Cash								
Security Identifier: BAC CUSIP: 060505104								
10/25/04 *	138.200	46.6650	6,449.10	16.8300	2,325.91	-4,123.19	27.64	1.18%
12/31/04 *	200.360	47.7640	9,570.00	16.8300	3,372.06	-6,197.94	40.07	1.18%
02/15/05 *	100.180	46.6650	4,674.90	16.8300	1,686.03	-2,988.87	20.04	1.18%
04/21/05 *	100.180	37.3460	3,741.36	16.8300	1,686.03	-2,055.33	20.04	1.18%
04/21/05 *	601.080	38.9810	23,430.72	16.8300	10,116.18	-13,314.54	120.22	1.18%
10/01/09 *	700.000	16.9000	11,830.00	16.8300	11,781.00	-49.00	140.00	1.18%
11/03/09 *	500.000	14.5720	7,285.90	16.8300	8,415.00	1,129.10	100.00	1.18%
11/05/09 *	1,400.000	14.9760	20,966.96	16.8300	23,562.00	2,595.04	280.00	1.18%
05/20/10 *	1,400.000	15.7470	22,045.10	16.8300	23,562.00	1,516.90	280.00	1.18%
11/24/10 *	600.000	11.2500	6,749.94	16.8300	10,098.00	3,348.06	120.00	1.18%
12/15/10 *	800.000	12.4930	9,994.72	16.8300	13,464.00	3,469.28	160.00	1.18%
12/20/10 *	800.000	12.7200	10,176.00	16.8300	13,464.00	3,288.00	160.00	1.18%
Total Noncovered	7,340.000		136,914.70		123,532.21	-13,382.49	1,468.01	
05/03/11	1,400.000	12.4030	17,364.76	16.8300	23,561.99	6,197.23	279.99	1.18%
Total Covered	1,400.000		17,364.76		23,561.99	6,197.23	279.99	
Total	8,740.000		\$154,279.46		\$147,094.20	-\$7,185.26	\$1,748.00	
CRH PLC ADR								
Dividend Option: Cash								
Security Identifier: CRH CUSIP: 12626K203								
09/17/14	1,600.000	23.3590	37,373.76	28.8200	46,112.00	8,738.24	1,087.02	2.35%
09/18/14	300.000	23.6880	7,106.40	28.8200	8,646.00	1,539.60	203.82	2.35%
09/19/14	1,200.000	23.4920	28,190.52	28.8200	34,584.00	6,393.48	815.26	2.35%
09/23/14	200.000	23.4310	4,686.16	28.8200	5,764.00	1,077.84	135.88	2.35%
09/24/14	100.000	23.2620	2,326.23	28.8200	2,882.00	555.77	67.94	2.35%
10/14/14	1,500.000	20.8530	31,278.90	28.8200	43,230.00	11,951.10	1,019.08	2.35%
10/15/14	300.000	20.7630	6,228.87	28.8200	8,646.00	2,417.13	203.82	2.35%
11/13/14	1,600.000	21.6740	34,678.56	28.8200	46,112.00	11,433.44	1,087.02	2.35%
11/14/14	600.000	21.2970	12,777.96	28.8200	17,292.00	4,514.04	407.62	2.35%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CRH PLC ADR (continued)								
Total Covered	7,400.000		164,647.36		213,268.00	48,620.64	5,027.46	
Total	7,400.000		\$164,647.36		\$213,268.00	\$48,620.64	\$5,027.46	
CAPITAL ONE FINL CORP COM								
Security Identifier: COF								
Dividend Option: Cash								
CUSIP 14040H105								
02/01/06 *	300.000	83.2070	24,962.01	72.1800	21,654.00	-3,308.01	480.00	2.21%
02/13/06 *	100.000	85.3100	8,530.96	72.1800	7,218.00	-1,312.96	160.00	2.21%
02/13/06 *	100.000	84.5980	8,459.84	72.1800	7,218.00	-1,241.84	160.00	2.21%
02/14/06 *	100.000	86.1680	8,616.79	72.1800	7,218.00	-1,398.79	160.00	2.21%
10/01/09 *	500.000	34.9200	17,460.00	72.1800	36,090.00	18,630.00	800.00	2.21%
05/14/10 *	400.000	42.5180	17,007.32	72.1800	28,872.00	11,864.68	640.00	2.21%
Total Noncovered	1,500.000		85,036.92		108,270.00	23,233.08	2,400.00	
Total	1,500.000		\$85,036.92		\$108,270.00	\$23,233.08	\$2,400.00	
CARDINAL HEALTH INC COM								
Security Identifier: CAH								
Dividend Option: Cash								
CUSIP 14149Y108								
04/16/13	500.000	42.9590	21,479.40	89.2700	44,635.00	23,155.60	774.00	1.73%
04/16/13	100.000	42.7650	4,276.50	89.2700	8,927.00	4,650.50	154.80	1.73%
04/17/13	100.000	42.9700	4,297.01	89.2700	8,927.00	4,629.99	154.80	1.73%
04/30/13	100.000	44.2140	4,421.35	89.2700	8,927.00	4,505.65	154.80	1.73%
05/01/13	100.000	44.2950	4,429.51	89.2700	8,927.00	4,497.49	154.80	1.73%
05/01/13	300.000	44.1180	13,235.52	89.2700	26,781.00	13,545.48	464.40	1.73%
05/01/13	200.000	44.3550	8,870.90	89.2700	17,854.00	8,983.10	309.60	1.73%
05/01/13	100.000	44.6450	4,464.50	89.2700	8,927.00	4,462.50	154.80	1.73%
Total Covered	1,500.000		65,474.69		133,905.00	68,430.31	2,322.00	
Total	1,500.000		\$65,474.69		\$133,905.00	\$68,430.31	\$2,322.00	
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL								
Security Identifier: CCL								
CORP & 1 TR SH BEN INT P&O PRINCESS								
CUSIP 1436583006								
SPL VTC TR ISIN#PA1436583006								
Dividend Option: Cash								
11/20/02 *	200.000	27.1270	5,425.48	54.4800	10,896.00	5,470.52	240.00	2.20%
12/18/02 *	100.000	25.7740	2,577.35	54.4800	5,448.00	2,870.65	120.00	2.20%
12/19/02 *	200.000	25.7580	5,151.54	54.4800	10,896.00	5,744.46	240.00	2.20%
08/12/05 *	100.000	50.4470	5,044.67	54.4800	5,448.00	403.33	120.00	2.20%
09/01/05 *	100.000	48.6210	4,862.12	54.4800	5,448.00	585.88	120.00	2.20%
04/04/06 *	100.000	47.2790	4,727.90	54.4800	5,448.00	720.10	120.00	2.20%
05/19/06 *	400.000	40.6450	16,258.04	54.4800	21,792.00	5,533.96	480.00	2.20%
08/01/06 *	200.000	38.0620	7,612.38	54.4800	10,896.00	3,283.62	240.00	2.20%
03/02/07 *	200.000	45.7320	9,146.42	54.4800	10,896.00	1,749.58	240.00	2.20%
03/05/07 *	100.000	45.1100	4,511.00	54.4800	5,448.00	937.00	120.00	2.20%

STATEMENT A





Deutsche Asset
& Wealth Management

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Deutsche Bank Securities Inc
Washington, D.C. Office
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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CARNIVAL CORP PAIRED CTF 1 COM CARNIVAL (continued)								
10/01/09 *	900 000	32.9230	29,630.97	54.4800	49,032.00	19,401.03	1,080.00	2.20%
Total Noncovered	2,600.000		94,947.87		141,648.00	46,700.13	3,120.00	
06/03/13	212.000	32.5950	6,910.08	54.4800	11,549.76	4,639.68	254.40	2.20%
06/03/13	14 000	32.4900	454.86	54.4800	762.72	307.86	16.80	2.20%
06/03/13	588.000	32.5850	19,160.27	54.4800	32,034.24	12,873.97	705.60	2.20%
06/04/13	206 000	32.3980	6,673.93	54.4800	11,222.88	4,548.95	247.20	2.20%
Total Covered	1,020.000		33,199.14		55,569.60	22,370.46	1,224.00	
Total	3,620.000		\$128,147.01		\$197,217.60	\$69,070.59	\$4,344.00	
CHEVRON CORP NEW COM								
Dividend Option: Cash								
Security Identifier: CVX								
CUSIP: 166764100								
10/31/02 *	600.000	33.5180	20,110.86	89.9600	53,976.00	33,865.14	2,568.00	4.75%
10/01/09 *	200 000	69.3800	13,876.00	89.9600	17,992.00	4,116.00	856.00	4.75%
Total Noncovered	800.000		33,986.86		71,968.00	37,981.14	3,424.00	
Total	800.000		\$33,986.86		\$71,968.00	\$37,981.14	\$3,424.00	
CITIGROUP INC COM NEW								
ISIN#US1729674242								
Dividend Option: Cash								
Security Identifier: C								
CUSIP: 172967424								
03/18/05 *	3.000	462.9300	1,388.79	51.7500	155.25	-1,233.54	0.60	0.38%
07/19/05 *	30.000	445.0000	13,350.00	51.7500	1,552.50	-11,797.50	6.00	0.38%
02/26/07 *	10 000	527.5000	5,275.00	51.7500	517.50	-4,757.50	2.00	0.38%
07/01/10 *	860 000	38.1030	32,768.58	51.7500	44,505.00	11,736.42	172.00	0.38%
11/24/10 *	570 000	41.7190	23,779.83	51.7500	29,497.50	5,717.67	114.00	0.38%
12/06/10 *	250 000	43.5000	10,875.00	51.7500	12,937.50	2,062.50	50.00	0.38%
Total Noncovered	1,723.000		87,437.20		89,165.25	1,728.05	344.60	
05/03/11	370 000	45.0910	16,683.67	51.7500	19,147.50	2,463.83	74.00	0.38%
02/21/13	600 000	42.0250	25,215.00	51.7500	31,050.00	5,835.00	120.00	0.38%
Total Covered	970.000		41,898.67		50,197.50	8,298.83	194.00	
Total	2,693.000		\$129,335.87		\$139,362.75	\$10,026.88	\$538.60	

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CONOCOPHILLIPS COM			Security Identifier: COP					
Dividend Option: Cash			CUSIP: 20825C104					
04/25/01 *	1,100.000	23.0580	25,363.39	46.6900	51,359.00	25,995.61	3,256.00	6.33%
12/31/04 *	200.000	33.5230	6,704.52	46.6900	9,338.00	2,633.48	592.00	6.33%
10/01/09 *	600.000	34.8680	20,920.69	46.6900	28,014.00	7,093.31	1,776.00	6.33%
10/21/09 *	400.000	41.4240	16,569.79	46.6900	18,676.00	2,106.21	1,184.00	6.33%
Total Noncovered	2,300.000		69,558.39		107,387.00	37,828.61	6,808.00	
Total	2,300.000		\$69,558.39		\$107,387.00	\$37,828.61	\$6,808.00	
DEERE & CO			Security Identifier: DE					
Dividend Option: Cash			CUSIP: 244199105					
03/02/15	100.000	90.9160	9,091.62	76.2700	7,627.00	-1,464.62	240.00	3.14%
03/03/15	100.000	91.2730	9,127.27	76.2700	7,627.00	-1,500.27	240.00	3.14%
03/05/15	100.000	90.7340	9,073.35	76.2700	7,627.00	-1,446.35	240.00	3.14%
03/05/15	100.000	90.8000	9,080.00	76.2700	7,627.00	-1,453.00	240.00	3.14%
03/05/15	100.000	90.6890	9,068.90	76.2700	7,627.00	-1,441.90	240.00	3.14%
03/06/15	100.000	89.9120	8,991.21	76.2700	7,627.00	-1,364.21	240.00	3.14%
03/06/15	200.000	90.1470	18,029.46	76.2700	15,254.00	-2,775.46	480.00	3.14%
03/06/15	100.000	90.0570	9,005.66	76.2700	7,627.00	-1,378.66	240.00	3.14%
03/30/15	100.000	88.4030	8,840.25	76.2700	7,627.00	-1,213.25	240.00	3.14%
03/31/15	200.000	87.8670	17,573.34	76.2700	15,254.00	-2,319.34	480.00	3.14%
04/01/15	100.000	88.0300	8,803.03	76.2700	7,627.00	-1,176.03	240.00	3.14%
04/01/15	100.000	87.8890	8,788.91	76.2700	7,627.00	-1,161.91	240.00	3.14%
04/08/15	200.000	87.7360	17,547.10	76.2700	15,254.00	-2,293.10	480.00	3.14%
04/09/15	300.000	88.2220	26,466.51	76.2700	22,881.00	-3,585.51	720.00	3.14%
Total Covered	1,900.000		169,486.61		144,913.00	-24,573.61	4,560.00	
Total	1,900.000		\$169,486.61		\$144,913.00	-\$24,573.61	\$4,560.00	
EMERSON ELEC CO COM			Security Identifier: EMR					
Dividend Option: Cash			CUSIP: 291011104					
02/15/02 *	100.000	29.1750	2,917.50	47.8300	4,783.00	1,865.50	190.00	3.97%
02/19/02 *	200.000	29.1880	5,837.59	47.8300	9,566.00	3,728.41	380.00	3.97%
03/27/02 *	200.000	29.5790	5,915.74	47.8300	9,566.00	3,650.26	380.00	3.97%
08/02/02 *	200.000	23.3750	4,675.00	47.8300	9,566.00	4,891.00	380.00	3.97%
11/14/08 *	400.000	31.7160	12,686.56	47.8300	19,132.00	6,445.44	760.00	3.97%
10/01/09 *	800.000	38.9340	31,147.04	47.8300	38,264.00	7,116.96	1,520.00	3.97%
Total Noncovered	1,900.000		63,179.43		90,877.00	27,697.57	3,610.00	
10/13/14	500.000	59.4090	29,704.65	47.8300	23,915.00	-5,789.65	950.00	3.97%
10/14/14	100.000	59.4220	5,942.21	47.8300	4,783.00	-1,159.21	190.00	3.97%
Total Covered	600.000		35,646.86		28,698.00	-6,948.86	1,140.00	
Total	2,500.000		\$98,826.29		\$119,575.00	\$20,748.71	\$4,750.00	

STATEMENT A





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENTERGY CORP NEW COM			Security Identifier: ETR					
Dividend Option: Cash			CUSIP: 29364G103					
08/03/00 *	500 000	31 3840	15,692.20	68 3600	34,180.00	18,487.80	1,700 00	4.97%
04/09/01 *	200 000	38 5000	7,700 00	68 3600	13,672.00	5,972.00	680 00	4.97%
10/01/09 *	400 000	77 9000	31,160 00	68.3600	27,344.00	-3,816.00	1,360 00	4.97%
Total Noncovered	1,100.000		54,552.20		75,196.00	20,643.80	3,740.00	
Total	1,100.000		\$54,552.20		\$75,196.00	\$20,643.80	\$3,740.00	
GENERAL DYNAMICS CORP COM			Security Identifier: GD					
Dividend Option: Cash			CUSIP: 369550108					
05/20/13	16.000	78 4010	1,254.41	137 3600	2,197 76	943.35	44.16	2.00%
05/20/13	40 000	78.5520	3,142.09	137.3600	5,494 40	2,352.31	110 40	2.00%
05/22/13	629 000	78.1160	49,134.84	137.3600	86,399 44	37,264 60	1,736 04	2.00%
05/24/13	244.000	77.0180	18,792.34	137 3600	33,515 84	14,723 50	673.44	2.00%
05/29/13	60.000	77.2040	4,632.25	137.3600	8,241.60	3,609 35	165.60	2.00%
05/31/13	129 000	77 1560	9,953.09	137 3600	17,719 44	7,766.35	356 04	2.00%
06/03/13	19.000	77 1960	1,466.72	137 3600	2,609.84	1,143 12	52 44	2.00%
Total Covered	1,137.000		88,375.74		156,178.32	67,802.58	3,138.12	
Total	1,137.000		\$88,375.74		\$156,178.32	\$67,802.58	\$3,138.12	
HONEYWELL INTL INC COM			Security Identifier: HON					
Dividend Option: Cash			CUSIP: 438516106					
04/03/02 *	100.000	37.7000	3,769 99	103.5700	10,357 00	6,587 01	238.00	2.29%
10/17/08 *	600.000	28.6870	17,212.26	103.5700	62,142.00	44,929.74	1,428.00	2.29%
10/01/09 *	1,000 000	36.7760	36,776 00	103.5700	103,570 00	66,794 00	2,380.00	2.29%
Total Noncovered	1,700.000		57,758.25		176,069.00	118,310.75	4,046.00	
Total	1,700.000		\$57,758.25		\$176,069.00	\$118,310.75	\$4,046.00	
IMPERIAL TOBACCO GROUP PLC			Security Identifier: ITYBY					
SPONSORED ADR ISIN#US4531421018			CUSIP: 453142101					
Dividend Option: Cash								
11/25/02 *	400 000	30 1670	12,066.76	105.7230	42,289.20	30,222.44	2,215 17	5.23%
07/07/05 *	300 000	52.5360	15,760 74	105.7230	31,716.90	15,956.16	1,661.38	5.23%
07/08/05 *	100 000	52.4650	5,246.53	105.7230	10,572.30	5,325.77	553 79	5.23%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
IMPERIAL TOBACCO GROUP PLC (continued)								
07/19/05 *	100.000	50.6970	5,069.69	105.7230	10,572.30	5,502.61	553.79	5.23%
07/20/05 *	100.000	50.9290	5,092.89	105.7230	10,572.30	5,479.41	553.79	5.23%
10/01/09 *	900.000	58.1000	52,290.00	105.7230	95,150.70	42,860.70	4,984.15	5.23%
Total Noncovered	1,900.000		95,526.61		200,873.70	105,347.09	10,522.07	
Total	1,900.000		\$95,526.61		\$200,873.70	\$105,347.09	\$10,522.07	
INTEL CORP COM								
Dividend Option: Cash								
Security Identifier: INTC								
CUSIP: 458140100								
10/01/09 *	900.000	19.2300	17,307.00	34.4500	31,005.00	13,698.00	864.00	2.78%
Total Noncovered	900.000		17,307.00		31,005.00	13,698.00	864.00	
04/07/11	900.000	19.9930	17,993.43	34.4500	31,005.00	13,011.57	864.00	2.78%
01/17/14	700.000	25.4500	17,815.00	34.4500	24,115.00	6,300.00	672.00	2.78%
02/05/14	1,500.000	23.5510	35,326.65	34.4500	51,675.00	16,348.35	1,440.00	2.78%
Total Covered	3,100.000		71,135.08		106,795.00	35,659.92	2,976.00	
Total	4,000.000		\$88,442.08		\$137,800.00	\$49,357.92	\$3,840.00	
JP MORGAN CHASE & CO COM								
ISIN#US46625H1005								
Dividend Option: Cash								
Security Identifier: JPM								
CUSIP: 46625H100								
08/02/12	900.000	34.9470	31,452.12	66.0300	59,427.00	27,974.88	1,584.00	2.66%
08/09/12	500.000	36.9480	18,473.75	66.0300	33,015.00	14,541.25	880.00	2.66%
08/15/12	100.000	37.0940	3,709.35	66.0300	6,603.00	2,893.65	176.00	2.66%
08/15/12	600.000	37.2150	22,328.82	66.0300	39,618.00	17,289.18	1,056.00	2.66%
10/02/12	400.000	40.9300	16,371.88	66.0300	26,412.00	10,040.12	704.00	2.66%
10/02/12	100.000	40.8310	4,083.13	66.0300	6,603.00	2,519.87	176.00	2.66%
11/07/12	800.000	40.6890	32,551.12	66.0300	52,824.00	20,272.88	1,408.00	2.66%
09/30/13	500.000	51.9500	25,975.00	66.0300	33,015.00	7,040.00	880.00	2.66%
Total Covered	3,900.000		154,945.17		257,517.00	102,571.83	6,864.00	
Total	3,900.000		\$154,945.17		\$257,517.00	\$102,571.83	\$6,864.00	
JOHNSON & JOHNSON COM								
Dividend Option: Cash								
Security Identifier: JNJ								
CUSIP: 478160104								
06/13/07 *	600.000	62.0150	37,208.88	102.7200	61,632.00	24,423.12	1,800.00	2.92%
08/30/07 *	300.000	61.6830	18,504.78	102.7200	30,816.00	12,311.22	900.00	2.92%
10/01/09 *	400.000	59.9900	23,996.00	102.7200	41,088.00	17,092.00	1,200.00	2.92%
08/12/10 *	100.000	58.5620	5,856.18	102.7200	10,272.00	4,415.82	300.00	2.92%
Total Noncovered	1,400.000		85,565.84		143,808.00	58,242.16	4,200.00	
05/24/11	200.000	65.8030	13,160.66	102.7200	20,544.00	7,383.34	600.00	2.92%
08/03/11	300.000	62.8540	18,856.23	102.7200	30,816.00	11,959.77	900.00	2.92%
02/12/15	200.000	98.5940	19,718.82	102.7200	20,544.00	825.18	600.00	2.92%

STATEMENT A





Deutsche Asset
& Wealth Management

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(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
JOHNSON & JOHNSON COM (continued)								
Total Covered	700.000		51,735.71		71,904.00	20,168.29	2,100.00	
Total	2,100.000		\$137,301.55		\$215,712.00	\$78,410.45	\$6,300.00	
JOHNSON CTLS INC COM								
Dividend Option: Cash								
Security Identifier: JCI CUSIP: 478366107								
07/18/14	100.000	49.0730	4,907.29	39.4900	3,949.00	-958.29	116.00	2.93%
07/18/14	500.000	48.8030	24,401.25	39.4900	19,745.00	-4,656.25	580.00	2.93%
07/18/14	800.000	48.8690	39,094.96	39.4900	31,592.00	-7,502.96	928.00	2.93%
07/21/14	100.000	49.1700	4,916.99	39.4900	3,949.00	-967.99	116.00	2.93%
07/21/14	100.000	49.1340	4,913.44	39.4900	3,949.00	-964.44	116.00	2.93%
07/24/14	400.000	48.6760	19,470.56	39.4900	15,796.00	-3,674.56	464.00	2.93%
07/24/14	400.000	48.5770	19,430.84	39.4900	15,796.00	-3,634.84	464.00	2.93%
03/13/15	400.000	48.5750	19,430.08	39.4900	15,796.00	-3,634.08	464.00	2.93%
03/16/15	500.000	49.5170	24,758.70	39.4900	19,745.00	-5,013.70	580.00	2.93%
03/17/15	100.000	49.4880	4,948.79	39.4900	3,949.00	-999.79	116.00	2.93%
12/02/15	300.000	43.5860	13,075.89	39.4900	11,847.00	-1,228.89	348.00	2.93%
12/02/15	1,000.000	43.5470	43,546.70	39.4900	39,490.00	-4,056.70	1,160.00	2.93%
Total Covered	4,700.000		222,895.49		185,603.00	-37,292.49	5,452.00	
Total	4,700.000		\$222,895.49		\$185,603.00	-\$37,292.49	\$5,452.00	
MERCK & CO INC NEW COM								
Dividend Option: Cash								
Security Identifier: MRK CUSIP: 58933Y105								
02/04/13	100.000	40.9810	4,098.10	52.8200	5,282.00	1,183.90	184.00	3.48%
02/04/13	1,200.000	40.9910	49,189.44	52.8200	63,384.00	14,194.56	2,208.00	3.48%
02/11/13	100.000	41.3060	4,130.56	52.8200	5,282.00	1,151.44	184.00	3.48%
02/11/13	700.000	41.3500	28,944.86	52.8200	36,974.00	8,029.14	1,288.00	3.48%
03/18/13	600.000	43.7050	26,222.70	52.8200	31,692.00	5,469.30	1,104.00	3.48%
04/24/13	200.000	47.9550	9,591.04	52.8200	10,564.00	972.96	368.00	3.48%
Total Covered	2,900.000		122,176.70		153,178.00	31,001.30	5,336.00	
Total	2,900.000		\$122,176.70		\$153,178.00	\$31,001.30	\$5,336.00	

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MICROSOFT CORP COM			Security Identifier: MSFT					
Dividend Option: Cash			CUSIP: 594918104					
02/10/09 *	200.000	18.9820	3,796.30	55.4800	11,096.00	7,299.70	288.00	2.59%
02/10/09 *	700.000	19.4110	13,587.63	55.4800	38,836.00	25,248.37	1,008.00	2.59%
02/24/09 *	700.000	16.9400	11,857.79	55.4800	38,836.00	26,978.21	1,008.00	2.59%
07/24/09 *	500.000	23.2960	11,648.15	55.4800	27,740.00	16,091.85	720.00	2.59%
10/01/09 *	1,000.000	25.0000	25,000.00	55.4800	55,480.00	30,480.00	1,440.00	2.59%
07/20/10 *	600.000	25.0870	15,052.08	55.4800	33,288.00	18,235.92	864.00	2.59%
08/27/10 *	1,300.000	23.9220	31,099.12	55.4800	72,124.00	41,024.88	1,872.00	2.59%
Total Noncovered	5,000.000		112,041.07		277,400.00	165,358.93	7,200.00	
Total	5,000.000		\$112,041.07		\$277,400.00	\$165,358.93	\$7,200.00	
OCCIDENTAL PETE CORP COM			Security Identifier: OXY					
Dividend Option: Cash			CUSIP: 674599105					
08/09/00 *	1,200.000	9.8020	11,762.77	67.6100	81,132.00	69,369.23	3,600.00	4.43%
10/01/09 *	500.000	73.5830	36,791.52	67.6100	33,805.00	-2,986.52	1,500.00	4.43%
Total Noncovered	1,700.000		48,554.29		114,937.00	66,382.71	5,100.00	
01/29/13	400.000	82.2000	32,880.08	67.6100	27,044.00	-5,836.08	1,200.00	4.43%
Total Covered	400.000		32,880.08		27,044.00	-5,836.08	1,200.00	
Total	2,100.000		\$81,434.37		\$141,981.00	\$60,546.63	\$6,300.00	
ORACLE CORP COM			Security Identifier: ORCL					
Dividend Option: Cash			CUSIP: 68389X105					
04/25/14	200.000	39.4980	7,899.68	36.5300	7,306.00	-593.68	120.00	1.64%
04/28/14	100.000	39.8300	3,983.00	36.5300	3,653.00	-330.00	60.00	1.64%
04/28/14	100.000	39.9330	3,993.33	36.5300	3,653.00	-340.33	60.00	1.64%
04/28/14	300.000	39.9400	11,982.00	36.5300	10,959.00	-1,023.00	180.00	1.64%
04/29/14	100.000	40.1560	4,015.57	36.5300	3,653.00	-362.57	60.00	1.64%
04/29/14	100.000	40.2930	4,029.28	36.5300	3,653.00	-376.28	60.00	1.64%
04/29/14	200.000	40.2350	8,047.02	36.5300	7,306.00	-741.02	120.00	1.64%
04/30/14	200.000	40.6650	8,132.98	36.5300	7,306.00	-826.98	120.00	1.64%
05/01/14	200.000	41.0180	8,203.50	36.5300	7,306.00	-897.50	120.00	1.64%
05/01/14	200.000	41.0260	8,205.28	36.5300	7,306.00	-899.28	120.00	1.64%
05/14/14	1,900.000	41.8720	79,557.56	36.5300	69,407.00	-10,150.56	1,140.00	1.64%
05/30/14	800.000	41.9910	33,592.96	36.5300	29,224.00	-4,368.96	480.00	1.64%
05/30/14	100.000	41.9380	4,193.76	36.5300	3,653.00	-540.76	60.00	1.64%
06/20/14	1,100.000	40.5580	44,614.13	36.5300	40,183.00	-4,431.13	660.00	1.64%
06/20/14	300.000	40.6500	12,195.00	36.5300	10,959.00	-1,236.00	180.00	1.64%
Total Covered	5,900.000		242,645.05		215,527.00	-27,118.05	3,540.00	
Total	5,900.000		\$242,645.05		\$215,527.00	-\$27,118.05	\$3,540.00	

STATEMENT A





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PNC FINL SVCS GROUP INC COM			Security Identifier: PNC					
Dividend Option: Cash			CUSIP: 693475105					
12/18/12	300.000	59.3320	17,799.66	95.3100	28,593.00	10,793.34	612.00	2.14%
12/19/12	600.000	59.5960	35,757.60	95.3100	57,186.00	21,428.40	1,224.00	2.14%
12/21/12	500.000	58.2670	29,133.70	95.3100	47,655.00	18,521.30	1,020.00	2.14%
12/24/12	400.000	58.4600	23,384.08	95.3100	38,124.00	14,739.92	816.00	2.14%
Total Covered	1,800.000		106,075.04		171,558.00	65,482.96	3,672.00	
Total	1,800.000		\$106,075.04		\$171,558.00	\$65,482.96	\$3,672.00	
PFIZER INC COM			Security Identifier: PFE					
Dividend Option: Cash			CUSIP: 717081103					
11/15/04 *	199.250	27.6070	5,500.75	32.2800	6,431.79	931.04	239.10	3.71%
12/17/04 *	1,000.000	25.0880	25,088.00	32.2800	32,280.00	7,192.00	1,200.00	3.71%
12/17/04 *	500.000	25.0560	12,527.75	32.2800	16,140.00	3,612.25	600.00	3.71%
12/31/04 *	500.000	26.9500	13,475.00	32.2800	16,140.00	2,665.00	600.00	3.71%
01/20/05 *	800.000	24.9090	19,927.04	32.2800	25,824.00	5,896.96	960.00	3.71%
10/20/05 *	1,200.000	22.4640	26,956.80	32.2800	38,736.00	11,779.20	1,440.00	3.71%
07/11/06 *	100.000	23.3000	2,329.99	32.2800	3,228.00	898.01	120.00	3.71%
12/04/06 *	200.000	24.4280	4,885.56	32.2800	6,456.00	1,570.44	240.00	3.71%
10/01/09 *	2,100.000	16.3700	34,377.00	32.2800	67,788.00	33,411.00	2,520.00	3.71%
10/15/09 *	147.750	17.6600	2,609.27	32.2800	4,769.37	2,160.10	177.30	3.71%
10/15/09 *	197.000	17.6600	3,479.02	32.2800	6,359.16	2,880.14	236.40	3.71%
10/15/09 *	394.000	17.6600	6,958.04	32.2800	12,718.32	5,760.28	472.80	3.71%
10/15/09 *	98.500	17.6600	1,739.51	32.2800	3,179.58	1,440.07	118.20	3.71%
10/15/09 *	98.500	17.6600	1,739.51	32.2800	3,179.58	1,440.07	118.20	3.71%
10/15/09 *	98.500	17.6600	1,739.51	32.2800	3,179.58	1,440.07	118.20	3.71%
10/15/09 *	98.500	17.6600	1,739.51	32.2800	3,179.58	1,440.07	118.20	3.71%
Total Noncovered	7,732.000		165,072.26		249,588.96	84,516.70	9,278.40	
Total	7,732.000		\$165,072.26		\$249,588.96	\$84,516.70	\$9,278.40	
PHILIP MORRIS INTL INC COM			Security Identifier: PM					
Dividend Option: Cash			CUSIP: 718172109					
10/31/01 *	400.000	24.8780	9,951.06	87.9100	35,164.00	25,212.94	1,632.00	4.64%

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
PHILIP MORRIS INTL INC COM (continued)								
12/05/01 *	200 000	24 4120	4,882.37	87.9100	17,582.00	12,699.63	816 00	4 64%
11/12/02 *	300 000	20 1240	6,037 18	87.9100	26,373.00	20,335 82	1,224 00	4 64%
09/22/04 *	500 000	24 1900	12,094 77	87.9100	43,955 00	31,860 23	2,040 00	4 64%
10/01/09 *	600 000	48 2800	28,968 00	87.9100	52,746 00	23,778 00	2,448 00	4 64%
Total Noncovered	2,000,000		61,933.38		175,820.00	113,886.62	8,160.00	
02/07/14	300 000	79 6040	23,881 05	87.9100	26,373 00	2,491 95	1,224 00	4 64%
02/07/14	300 000	80 0970	24,029 22	87.9100	26,373 00	2,343 78	1,224 00	4 64%
Total Covered	600,000		47,910.27		52,746.00	4,835.73	2,448.00	
Total	2,600,000		\$109,843.65		\$228,566.00	\$118,722.35	\$10,608.00	
PHILLIPS 66 COM								
Dividend Option: Cash								
Security Identifier: PSX CUSIP: 718546104								
04/25/01 *	500 000	13 7050	6,852.37	81 8000	40,900 00	34,047 63	1,120 00	2 73%
12/31/04 *	100 000	19 9250	1,992 48	81 8000	8,180 00	6,187 52	224 00	2 73%
10/01/09 *	300 000	20 7240	6,217 31	81 8000	24,540 00	18,322 69	672 00	2 73%
10/21/09 *	200 000	24 6210	4,924 29	81 8000	16,360 00	11,435 71	448 00	2 73%
Total Noncovered	1,100,000		19,986.45		89,980.00	69,993.55	2,464.00	
Total	1,100,000		\$19,986.45		\$89,980.00	\$69,993.55	\$2,464.00	
QUALCOMM INC								
Dividend Option: Cash								
Security Identifier: QCOM CUSIP: 747525103								
02/13/15	100 000	70 6650	7,066 50	49 9850	4,998 50	-2,068 00	192 00	3 84%
02/13/15	1,100 000	70 5870	77,646 14	49 9850	54,983 50	-22,662 64	2,112 00	3 84%
02/18/15	100 000	70 4480	7,044 75	49 9850	4,998 50	-2,046 25	192 00	3 84%
02/18/15	100 000	70 3410	7,034 07	49 9850	4,998 50	-2,035 57	192 00	3 84%
02/19/15	200 000	70 7030	14,140 52	49 9850	9,997 00	-4,143 52	384 00	3 84%
02/19/15	200 000	71 0250	14,204 92	49 9850	9,997 00	-4,207 92	384 00	3 84%
02/27/15	500 000	72 0040	36,001 80	49 9850	24,992 50	-11,009 30	960 00	3 84%
03/20/15	700 000	70 2510	49,175 84	49 9850	34,989 50	-14,186 34	1,344 00	3 84%
03/24/15	600 000	69 4370	41,662 08	49 9850	29,991 00	-11,671 08	1,152 00	3 84%
Total Covered	3,600,000		253,976.62		179,946.00	-74,030.62	6,912.00	
Total	3,600,000		\$253,976.62		\$179,946.00	-\$74,030.62	\$6,912.00	
SANOFI SPONS ADR								
ISIN# US80105N1054								
Dividend Option: Cash								
Security Identifier: SNY CUSIP: 80105N105								
03/28/11	400 000	34 6000	13,840 16	42 6500	17,060 00	3,219 84	434 60	2 54%
03/29/11	200 000	34 3780	6,875 50	42 6500	8,530 00	1,654 50	217 30	2 54%
03/29/11	700 000	34 4400	24,108 21	42 6500	29,855 00	5,746 79	760 55	2 54%
03/31/11	400 000	35 3080	14,123 24	42 6500	17,060 00	2,936 76	434 60	2 54%
04/01/11	400 000	35 5860	14,234 28	42 6500	17,060 00	2,825 72	434 60	2 54%

STATEMENT A





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SANOFI SPONS ADR (continued)								
04/14/11	200.000	37.2340	7,446.88	42.6500	8,530.00	1,083.12	217.30	2.54%
04/19/11	400.000	36.6450	14,657.88	42.6500	17,060.00	2,402.12	434.60	2.54%
02/07/13	500.000	45.2200	22,609.90	42.6500	21,325.00	-1,284.90	543.25	2.54%
08/28/13	800.000	49.0980	39,278.40	42.6500	34,120.00	-5,158.40	869.22	2.54%
Total Covered	4,000.000		157,174.45		170,600.00	13,425.55	4,346.02	
Total	4,000.000		\$157,174.45		\$170,600.00	\$13,425.55	\$4,346.02	
STATE STR CORP COM								
Security Identifier: STT								
Dividend Option: Cash								
CUSIP: 857477103								
02/18/10*	500.000	44.9990	22,499.25	66.3600	33,180.00	10,680.75	680.00	2.04%
02/26/10*	500.000	44.8150	22,407.45	66.3600	33,180.00	10,772.55	680.00	2.04%
Total Noncovered	1,000.000		44,906.70		66,360.00	21,453.30	1,360.00	
03/01/11	100.000	44.4050	4,440.50	66.3600	6,636.00	2,195.50	136.00	2.04%
03/01/11	300.000	44.3140	13,294.17	66.3600	19,908.00	6,613.83	408.00	2.04%
03/04/11	500.000	43.8640	21,931.95	66.3600	33,180.00	11,248.05	680.00	2.04%
07/19/11	100.000	41.5640	4,156.44	66.3600	6,636.00	2,479.56	136.00	2.04%
07/22/11	700.000	42.9970	30,097.97	66.3600	46,452.00	16,354.03	952.00	2.04%
03/12/12	300.000	41.5760	12,472.83	66.3600	19,908.00	7,435.17	408.00	2.04%
Total Covered	2,000.000		86,393.86		132,720.00	46,326.14	2,720.00	
Total	3,000.000		\$131,300.56		\$199,080.00	\$67,779.44	\$4,080.00	
TARGET CORP COM								
Security Identifier: TGT								
Dividend Option: Cash								
CUSIP: 87612E106								
06/10/14	300.000	56.8000	17,040.00	72.6100	21,783.00	4,743.00	672.00	3.08%
06/16/14	600.000	57.6680	34,600.56	72.6100	43,566.00	8,965.44	1,344.00	3.08%
06/17/14	100.000	57.6810	5,768.08	72.6100	7,261.00	1,492.92	224.00	3.08%
Total Covered	1,000.000		57,408.64		72,610.00	15,201.36	2,240.00	
Total	1,000.000		\$57,408.64		\$72,610.00	\$15,201.36	\$2,240.00	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR								
Security Identifier: TEVA								
ISIN#US8816242098								
Dividend Option: Cash								
CUSIP: 881624209								
10/31/13	1,400.000	37.3960	52,353.84	65.6400	91,896.00	39,542.16	1,624.89	1.76%

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR (continued)								
10/31/13	600.000	37.0640	22,238.58	65.6400	39,384.00	17,145.42	696.38	1.76%
12/12/13	500.000	39.4770	19,738.40	65.6400	32,820.00	13,081.60	580.32	1.76%
12/13/13	100.000	39.4880	3,948.83	65.6400	6,564.00	2,615.17	116.06	1.76%
Total Covered	2,600.000		98,279.65		170,664.00	72,384.35	3,017.65	
Total	2,600.000		\$98,279.65		\$170,664.00	\$72,384.35	\$3,017.65	
TEXAS INSTRUMENTS INC								
Dividend Option: Cash								
Security Identifier: TXN								
CUSIP: 882508104								
03/09/10 *	1,700.000	24.2730	41,264.10	54.8100	93,177.00	51,912.90	2,584.00	2.77%
04/28/10 *	800.000	26.5170	21,213.36	54.8100	43,848.00	22,634.64	1,216.00	2.77%
Total Noncovered	2,500.000		62,477.46		137,025.00	74,547.54	3,800.00	
04/26/12	800.000	31.7720	25,417.92	54.8100	43,848.00	18,430.08	1,216.00	2.77%
Total Covered	800.000		25,417.92		43,848.00	18,430.08	1,216.00	
Total	3,300.000		\$87,895.38		\$180,873.00	\$92,977.62	\$5,016.00	
TRAVELERS COS INC COM								
Dividend Option: Cash								
Security Identifier: TRV								
CUSIP: 89417E109								
10/30/08 *	200.000	40.7260	8,145.26	112.8600	22,572.00	14,426.74	488.00	2.16%
10/31/08 *	100.000	39.9420	3,994.21	112.8600	11,286.00	7,291.79	244.00	2.16%
11/05/08 *	200.000	41.4180	8,283.54	112.8600	22,572.00	14,288.46	488.00	2.16%
04/24/09 *	300.000	39.3430	11,802.78	112.8600	33,858.00	22,055.22	732.00	2.16%
04/30/09 *	300.000	40.8550	12,256.44	112.8600	33,858.00	21,601.56	732.00	2.16%
10/01/09 *	500.000	49.6360	24,818.00	112.8600	56,430.00	31,612.00	1,220.00	2.16%
01/07/10 *	200.000	48.7350	9,747.00	112.8600	22,572.00	12,825.00	488.00	2.16%
01/07/10 *	500.000	48.6640	24,332.15	112.8600	56,430.00	32,097.85	1,220.00	2.16%
Total Noncovered	2,300.000		103,379.38		259,578.00	156,198.62	5,612.00	
Total	2,300.000		\$103,379.38		\$259,578.00	\$156,198.62	\$5,612.00	
UNITED TECHNOLOGIES CORP COM								
Dividend Option: Cash								
Security Identifier: UTX								
CUSIP: 913017109								
12/03/15	600.000	94.7090	56,825.58	96.0700	57,642.00	816.42	1,536.00	2.66%
12/04/15	400.000	96.1360	38,454.32	96.0700	38,428.00	-26.32	1,024.00	2.66%
12/22/15	100.000	95.0280	9,502.80	96.0700	9,607.00	104.20	256.00	2.66%
12/22/15	200.000	95.2700	19,054.02	96.0700	19,214.00	159.98	512.00	2.66%
Total Covered	1,300.000		123,836.72		124,891.00	1,054.28	3,328.00	
Total	1,300.000		\$123,836.72		\$124,891.00	\$1,054.28	\$3,328.00	
UNITEDHEALTH GROUP INC COM								
Dividend Option: Cash								
Security Identifier: UNH								
CUSIP: 91324P102								
07/27/06 *	500.000	48.3860	24,192.80	117.6400	58,820.00	34,627.20	1,000.00	1.70%
10/16/06 *	800.000	47.5760	38,060.72	117.6400	94,112.00	56,051.28	1,600.00	1.70%

STATEMENT A





Deutsche Asset
& Wealth Management

P.O. Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc.
Washington, D.C. Office
801 17th Street, NW Suite 300
Washington, D.C. 20006
(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
UNITEDHEALTH GROUP INC COM (continued)								
02/23/07 *	200 000	52.9950	10,598.94	117.6400	23,528.00	12,929.06	400.00	1.70%
02/26/07 *	200 000	52.9100	10,581.96	117.6400	23,528.00	12,946.04	400.00	1.70%
05/01/08 *	200 000	32.4000	6,480.00	117.6400	23,528.00	17,048.00	400.00	1.70%
10/01/09 *	900 000	25.2400	22,716.00	117.6400	105,876.00	83,160.00	1,800.00	1.70%
Total Noncovered	2,800.000		112,630.42		329,392.00	216,761.58	5,600.00	
Total	2,800.000		\$112,630.42		\$329,392.00	\$216,761.58	\$5,600.00	
VERIZON COMMUNICATIONS INC								
COM								
Security Identifier: VZ								
CUSIP: 92343V104								
Dividend Option: Cash								
11/10/06 *	99.497	31.9140	3,175.33	46.2200	4,598.73	1,423.40	224.86	4.88%
10/01/09 *	1,000 000	28.1960	28,195.95	46.2200	46,220.00	18,024.05	2,260.00	4.88%
07/02/10 *	200 000	26.7450	5,349.08	46.2200	9,244.00	3,894.92	452.00	4.88%
Total Noncovered	1,299.497		36,720.36		60,062.73	23,342.37	2,936.86	
02/27/14	920 504	48.1150	44,290.03	46.2200	42,545.67	-1,744.36	2,080.34	4.88%
10/20/14	200 000	48.4530	9,690.62	46.2200	9,244.00	-446.62	452.00	4.88%
10/21/14	600 000	48.6140	29,168.16	46.2200	27,732.00	-1,436.16	1,356.00	4.88%
12/23/14	700 000	47.6920	33,384.40	46.2200	32,354.00	-1,030.40	1,582.00	4.88%
12/23/14	1,500 000	47.6940	71,541.00	46.2200	69,330.00	-2,211.00	3,390.00	4.88%
Total Covered	3,920.504		188,074.21		181,205.67	-6,868.54	8,860.34	
Total	5,220.000		\$224,794.57		\$241,268.40	\$16,473.83	\$11,797.20	
VODAFONE GROUP PLC NEW SPONSORED ADR								
NO PAR								
Security Identifier: VOD								
CUSIP: 92857W308								
Dividend Option: Cash								
10/29/10 *	54 455	50.6730	2,759.40	32.2600	1,756.71	-1,002.69	93.25	5.30%
11/01/10 *	109.091	50.3380	5,491.36	32.2600	3,519.27	-1,972.09	186.81	5.30%
11/01/10 *	654.545	50.3200	32,936.52	32.2600	21,115.63	-11,820.89	1,120.84	5.30%
11/10/10 *	818.182	51.3280	41,995.95	32.2600	26,394.54	-15,601.41	1,401.05	5.30%
12/02/10 *	272 727	47.4020	12,927.90	32.2600	8,798.19	-4,129.71	467.01	5.30%
Total Noncovered	1,909.000		96,111.13		61,584.34	-34,526.79	3,268.96	
Total	1,909.000		\$96,111.13		\$61,584.34	-\$34,526.79	\$3,268.96	

STATEMENT A



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WAL MART STORES INC COM			Security Identifier: WMT					
Dividend Option: Cash			CUSIP: 931142103					
03/06/06 *	700.000	45.3560	31,749.85	61.3000	42,910.00	11,161.15	1,372.00	3.19%
10/01/09 *	500.000	48.8800	24,440.00	61.3000	30,650.00	6,210.00	980.00	3.19%
Total Noncovered	1,200.000		56,189.85		73,560.00	17,371.15	2,352.00	
02/10/14	100.000	73.5390	7,353.91	61.3000	6,130.00	-1,223.91	196.00	3.19%
02/11/14	100.000	74.6280	7,462.84	61.3000	6,130.00	-1,332.84	196.00	3.19%
02/11/14	100.000	74.3230	7,432.34	61.3000	6,130.00	-1,302.34	196.00	3.19%
02/12/14	100.000	74.8430	7,484.34	61.3000	6,130.00	-1,354.34	196.00	3.19%
02/13/14	200.000	75.3750	15,074.92	61.3000	12,260.00	-2,814.92	392.00	3.19%
02/20/14	100.000	73.4570	7,345.72	61.3000	6,130.00	-1,215.72	196.00	3.19%
06/30/14	200.000	75.2930	15,058.50	61.3000	12,260.00	-2,798.50	392.00	3.19%
06/11/15	500.000	72.9940	36,497.05	61.3000	30,650.00	-5,847.05	980.00	3.19%
08/18/15	400.000	69.7140	27,885.60	61.3000	24,520.00	-3,365.60	784.00	3.19%
Total Covered	1,800.000		131,595.22		110,340.00	-21,255.22	3,528.00	
Total	3,000.000		\$187,784.07		\$183,900.00	-\$3,884.07	\$5,880.00	
WELLS FARGO & CO NEW COM			Security Identifier: WFC					
Dividend Option: Cash			CUSIP: 949746101					
08/14/03 *	900.000	25.1350	22,621.90	54.3600	48,924.00	26,302.10	1,350.00	2.75%
04/11/07 *	900.000	34.2870	30,858.03	54.3600	48,924.00	18,065.97	1,350.00	2.75%
10/01/09 *	1,000.000	27.4500	27,450.00	54.3600	54,360.00	26,910.00	1,500.00	2.75%
12/15/09 *	700.000	25.0000	17,500.00	54.3600	38,052.00	20,552.00	1,050.00	2.75%
Total Noncovered	3,500.000		98,429.93		190,260.00	91,830.07	5,250.00	
04/20/11	300.000	28.7610	8,628.18	54.3600	16,308.00	7,679.82	450.00	2.75%
04/27/11	900.000	29.0950	26,185.05	54.3600	48,924.00	22,738.95	1,350.00	2.75%
08/11/11	800.000	23.1100	18,488.00	54.3600	43,488.00	25,000.00	1,200.00	2.75%
Total Covered	2,000.000		53,301.23		108,720.00	55,418.77	3,000.00	
Total	5,500.000		\$151,731.16		\$298,980.00	\$147,248.84	\$8,250.00	
Total Common Stocks			\$5,856,677.02		\$8,044,821.39	\$2,188,144.37	\$237,459.34	
Total Equities			\$5,856,677.02		\$8,044,821.39	\$2,188,144.37	\$237,459.34	
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$5,861,559.13		\$8,049,703.50	\$2,188,144.37	\$237,464.80	

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating





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(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Income and Expense Summary (continued)

	Year-to-Date	
	Taxable	Non Taxable
Interest Income		
Bond Interest	155,891.71	0.00
Total Dividends, Interest, Income and Expenses	\$155,910.22	\$0.00
Distributions		
Other Distributions	0.00	254,930.14
Total Distributions	\$0.00	\$254,930.14

Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio						
Money Market						
DBAB CASH RESERVE PRIME INSTL						
93,146.920	0000000448	12/31/15	93,146.92	18.51	0.05%	0.10%
Total Money Market			\$93,146.92	\$18.51		
Total Cash, Money Funds, and Bank Deposits			\$93,146.92	\$18.51		

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income 98.00% of Portfolio (In Maturity Date Sequence)								
U.S. Treasury Securities								
UNITED STATES TREAS NTS								
Security Identifier: 912828RR3								
2.000% 11/15/21 B/E DTD 11/15/11								
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody								
Rating AAA								
06/25/14	10,000.000	98.6250	9,862.50	100.2930	10,029.30	166.80	200.00	1.99%
Original Cost Basis: \$9,862.50								
07/07/14	20,000.000	98.0550	19,610.94	100.2930	20,058.60	447.66	400.00	1.99%
Original Cost Basis: \$19,610.94								
09/25/14	25,000.000	98.4610	24,615.23	100.2930	25,073.25	458.02	500.00	1.99%
Original Cost Basis: \$24,615.23								
05/26/15	80,000.000	100.8530	80,682.13	100.2930	80,234.40	-447.73	1,600.00	1.99%

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Pershing LLC member FINRA, NYSE, SIPC



STATEMENT C

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
U.S. Treasury Securities (continued)								
UNITED STATES TREAS NTS (continued)								
06/30/15	40,000.000	100.1270	Original Cost Basis: \$80,746.88 40,050.74	100.2930	40,117.20	66.46	800.00	1.99%
07/07/15	20,000.000	100.9070	Original Cost Basis: \$40,054.69 20,181.42	100.2930	20,058.60	-122.82	400.00	1.99%
Total Covered			195,002.96		195,571.35	568.39	3,900.00	
Total			\$195,002.96		\$195,571.35	\$568.39	\$3,900.00	
UNITED STATES TREAS NTS								
2.000% 02/15/22 B/E DTD 02/15/12 1ST CPN DTE 08/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA								
01/29/13 *	5,000.000	100.9460	5,047.30	100.1800	5,009.00	-38.30	100.00	1.99%
02/22/13 *	20,000.000	101.2860	Original Cost Basis: \$5,067.97 20,257.13	100.1800	20,036.00	-221.13	400.00	1.99%
03/06/13 *	10,000.000	101.5410	Original Cost Basis: \$20,367.19 10,154.11	100.1800	10,018.00	-136.11	200.00	1.99%
05/20/13 *	20,000.000	101.6210	Original Cost Basis: \$10,219.53 20,324.21	100.1800	20,036.00	-288.21	400.00	1.99%
06/21/13 *	15,000.000	98.3230	Original Cost Basis: \$20,452.34 14,748.43	100.1800	15,027.00	278.57	300.00	1.99%
07/19/13 *	10,000.000	98.4620	Original Cost Basis: \$14,654.88 9,846.20	100.1800	10,018.00	171.80	200.00	1.99%
07/19/13 *	15,000.000	98.4650	Original Cost Basis: \$9,790.63 14,769.72	100.1800	15,027.00	257.28	300.00	1.99%
07/30/13 *	5,000.000	97.8650	Original Cost Basis: \$14,686.52 4,893.26	100.1800	5,009.00	115.74	100.00	1.99%
09/10/13 *	20,000.000	95.8930	Original Cost Basis: \$4,855.27 19,178.54	100.1800	20,036.00	857.46	400.00	1.99%
10/03/13 *	20,000.000	98.0910	Original Cost Basis: \$18,903.91 19,618.22	100.1800	20,036.00	417.78	400.00	1.99%
11/05/13 *	10,000.000	97.7670	Original Cost Basis: \$19,492.19 9,776.66	100.1800	10,018.00	241.34	200.00	1.99%
Total Noncovered			150,000.000		150,270.00	1,656.22	3,000.00	
03/06/14	45,000.000	97.0270	Original Cost Basis: \$9,705.86 43,662.30	100.1800	45,081.00	1,418.70	900.00	1.99%
06/06/14	20,000.000	97.9450	Original Cost Basis: \$43,662.30 19,589.06	100.1800	20,036.00	446.94	400.00	1.99%
07/29/14	25,000.000	98.5820	Original Cost Basis: \$19,589.06 24,645.51	100.1800	25,045.00	399.49	500.00	1.99%

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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
U.S. Treasury Securities (continued)								
UNITED STATES TREAS NTS (continued)								
07/22/15	15,000.000	100.0590	15,008.79 Original Cost Basis: \$15,009.38	100.1800	15,027.00	18.21	300.00	1.99%
08/14/15	15,000.000	100.5920	15,088.75 Original Cost Basis: \$15,093.75	100.1800	15,027.00	-61.75	300.00	1.99%
09/28/15	10,000.000	101.6880	10,168.82 Original Cost Basis: \$10,175.39	100.1800	10,018.00	-150.82	200.00	1.99%
09/28/15	20,000.000	101.6360	20,327.10 Original Cost Basis: \$20,339.84	100.1800	20,036.00	-291.10	400.00	1.99%
11/25/15	5,000.000	100.5090	5,025.46 Original Cost Basis: \$5,025.78	100.1800	5,009.00	-16.46	100.00	1.99%
Total Covered	155,000.000		153,515.79		155,279.00	1,763.21	3,100.00	
Total	305,000.000		\$302,129.57		\$305,549.00	\$3,419.43	\$6,100.00	
UNITED STATES TREAS NTS								
2.375% 08/15/24 B/E DTD 08/15/14								
1ST CPN DTE 02/15/15 CPN PMT SEMI ANNUAL Moody								
Rating AAA								
09/29/14	40,000.000	99.0120	39,604.69 Original Cost Basis: \$39,604.69	101.0430	40,417.20	812.51	950.00	2.35%
10/09/14	30,000.000	100.3820	30,114.58 Original Cost Basis: \$30,128.91	101.0430	30,312.90	198.32	712.50	2.35%
03/31/15	55,000.000	103.6050	56,982.91 Original Cost Basis: \$57,137.70	101.0430	55,573.65	-1,409.26	1,306.25	2.35%
05/26/15	45,000.000	101.9010	45,855.62 Original Cost Basis: \$45,908.79	101.0430	45,469.35	-386.27	1,068.75	2.35%
08/17/15	5,000.000	101.9450	5,097.25 Original Cost Basis: \$5,100.98	101.0430	5,052.15	-45.10	118.75	2.35%
09/29/15	15,000.000	102.9790	15,446.85 Original Cost Basis: \$15,458.79	101.0430	15,156.45	-290.40	356.25	2.35%
10/13/15	50,000.000	103.0140	51,506.86 Original Cost Basis: \$51,541.02	101.0430	50,521.50	-985.36	1,187.50	2.35%
12/30/15	10,000.000	100.7890	10,078.91 Original Cost Basis: \$10,078.91	101.0430	10,104.30	25.39	237.50	2.35%

STATEMENT C

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Pershing LLC, member FINRA, NYSE, SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
U.S. Treasury Securities (continued)								
UNITED STATES TREAS NTS (continued)								
Total Covered	250,000.000		254,687.67		252,607.50	-2,080.17	5,937.50	
Total	250,000.000		\$254,687.67		\$252,607.50	-\$2,080.17	\$5,937.50	
UNITED STATES TREAS BDS								
Security Identifier: 912810QT8								
3.125% 11/15/41 B/E DTD 11/15/11								
1ST CPN DTE 05/15/12 CPN PMT SEMI ANNUAL Moody								
Rating AAA								
05/17/12 *	10,000.000	105.7810	10,578.10	103.3130	10,331.30	-246.80	312.50	3.02%
			Original Cost Basis: \$10,630.47					
06/06/12 *	5,000.000	107.6980	5,384.91	103.3130	5,165.65	-219.26	156.25	3.02%
			Original Cost Basis: \$5,419.73					
11/27/12 *	15,000.000	106.7910	16,018.66	103.3130	15,496.95	-521.71	468.75	3.02%
			Original Cost Basis: \$16,098.63					
07/25/13 *	5,000.000	91.3130	4,565.63	103.3130	5,165.65	600.02	156.25	3.02%
			Original Cost Basis: \$4,542.19					
09/04/13 *	10,000.000	88.9880	8,898.78	103.3130	10,331.30	1,432.52	312.50	3.02%
			Original Cost Basis: \$8,843.36					
09/10/13 *	10,000.000	87.7460	8,774.64	103.3130	10,331.30	1,556.66	312.50	3.02%
			Original Cost Basis: \$8,714.06					
Total Noncovered	55,000.000		54,220.72		56,822.15	2,601.43	1,718.75	
02/13/14	30,000.000	90.4920	27,147.66	103.3130	30,993.90	3,846.24	937.50	3.02%
			Original Cost Basis: \$27,147.66					
05/02/14	10,000.000	95.4300	9,542.97	103.3130	10,331.30	788.33	312.50	3.02%
			Original Cost Basis: \$9,542.97					
09/30/14	10,000.000	99.6560	9,965.63	103.3130	10,331.30	365.67	312.50	3.02%
			Original Cost Basis: \$9,965.63					
10/08/14	5,000.000	101.3840	5,069.19	103.3130	5,165.65	96.46	156.25	3.02%
			Original Cost Basis: \$5,071.29					
10/09/14	5,000.000	101.8310	5,091.56	103.3130	5,165.65	74.09	156.25	3.02%
			Original Cost Basis: \$5,094.34					
11/14/14	30,000.000	102.0750	30,622.36	103.3130	30,993.90	371.54	937.50	3.02%
			Original Cost Basis: \$30,639.84					
12/10/14	25,000.000	105.7190	26,429.79	103.3130	25,828.25	-601.54	781.25	3.02%
			Original Cost Basis: \$26,468.75					
12/15/14	25,000.000	107.9730	26,993.28	103.3130	25,828.25	-1,165.03	781.25	3.02%
			Original Cost Basis: \$27,047.85					
07/07/15	10,000.000	102.7710	10,277.10	103.3130	10,331.30	54.20	312.50	3.02%
			Original Cost Basis: \$10,280.47					
07/08/15	10,000.000	102.4590	10,245.90	103.3130	10,331.30	85.40	312.50	3.02%
			Original Cost Basis: \$10,248.83					
08/13/15	10,000.000	106.2520	10,625.18	103.3130	10,331.30	-293.88	312.50	3.02%

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2015 Year-End Account Report

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
U.S. Treasury Securities (continued)								
UNITED STATES TREAS BDS (continued)								
08/14/15	5,000.000	105.9780	Original Cost Basis: \$10,631.25 5,298.88	103.3130	5,165.65	-133.23	156.25	3.02%
09/28/15	5,000.000	104.9870	Original Cost Basis: \$5,301.76 5,249.34	103.3130	5,165.65	-83.69	156.25	3.02%
10/05/15	10,000.000	105.1950	Original Cost Basis: \$5,250.98 10,519.54	103.3130	10,331.30	-188.24	312.50	3.02%
12/17/15	5,000.000	104.5670	Original Cost Basis: \$10,522.66 5,228.37	103.3130	5,165.65	-62.72	156.25	3.02%
			Original Cost Basis: \$5,228.52					
Total Covered	195,000.000		198,306.75		201,460.35	3,153.60	6,093.75	
Total	250,000.000		\$252,527.47		\$258,282.50	\$5,755.03	\$7,812.50	
Total U.S. Treasury Securities			\$1,004,347.67		\$1,012,010.35	\$7,662.68	\$23,750.00	
	1,000,000.000							
Asset Backed Securities								
FORD CR AUTO LEASE TR 2014-A ASSET								
BACKED NT CL A-4 0.900% 06/15/17 B/E								
DTD 03/26/14 S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 10,000.000								
03/18/14 *	10,000.000	99.9970	9,999.72	99.8440	9,984.40	-15.32		
			Original Cost Basis: \$9,999.72					
VOLKSWAGEN AUTO LEASE TR 2015-A NT								
CL A-3 1.250% 12/20/17 B/E								
DTD 03/05/15 Moody Rating AAA								
Factor: 1.00000000 Effective Date: 12/21/15								
Current Face Value: 15,000.000								
02/25/15 *	15,000.000	99.9940	14,999.16	99.0060	14,850.90	-148.26		
			Original Cost Basis: \$14,999.16					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Asset Backed Securities (continued)								
CAPITAL AUTO RECEIVABLES ASSET TR			Security Identifier: 13975FAC4					
2013-4 ASSET BACKED NT CL A-3								
1.090% 03/20/18 B/E DTD 11/27/13 Moody Rating AAA S & P Rating AAA								
Factor: 0.98705520 Effective Date: 12/21/15								
Current Face Value: 29,611.656								
11/21/13 *	30,000.000	99.9990	29,611.26	99.8820	29,576.71	-34.55		
Original Cost Basis: \$29,999.60								
HYUNDAI AUTO RECEIVABLES TR			Security Identifier: 44890RAC5					
2014-A NT CL A-3 0.790% 07/16/18 B/E								
DTD 02/05/14 Moody Rating AAA S & P Rating AAA								
Factor: 0.82365402 Effective Date: 12/15/15								
Current Face Value: 12,354.810								
01/28/14 *	15,000.000	99.9820	12,352.61	99.7730	12,326.76	-25.85		
Original Cost Basis: \$14,997.32								
AMERICREDIT AUTOMOBILE RECEIVABLES TR 2014-3 AUTOMOBILE			Security Identifier: 03062AAD8					
1.150% 06/10/19 B/E DTD 08/27/14 Moody Rating AAA S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/08/15								
Current Face Value: 25,000.000								
08/20/14 *	25,000.000	99.9970	24,999.31	99.6370	24,909.25	-90.06		
Original Cost Basis: \$24,999.31								
FORD CR FLOORPLAN MASTER OWNER TR A			Security Identifier: 34528QDL5					
ASSET BACKED CTF CL A-1								
1.400% 08/15/19 B/E DTD 08/26/14 S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 45,000.000								
08/19/14 *	45,000.000	99.9710	44,987.12	99.5480	44,796.60	-190.52		
Original Cost Basis: \$44,987.12								
ALLY AUTO RECEIVABLES TR			Security Identifier: 02006YAC9					
2015-1 ASSET BACKED CTF CL A-3								
1.390% 09/16/19 B/E DTD 07/22/15 Moody Rating AAA S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 25,000.000								
07/15/15 *	25,000.000	99.9870	24,996.87	99.5920	24,898.00	-98.87		
Original Cost Basis: \$24,996.87								

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Portfolio Holdings (continued)

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
Asset Backed Securities <i>(continued)</i>								
MERCEDES-BENZ AUTO LEASE TR 2014-A			Security Identifier: 58768EAF6					
ASSET BACKED NT CL A-4								
0.900% 12/16/19 B/E DTD 04/09/14 Moody Rating AAA S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 40,000.000								
04/01/14 *	40,000.000	99.9910	39,996.45	99.9130	39,965.20	-31.25		
Original Cost Basis: \$39,996.45								
CAPITAL ONE MULTI-ASSET			Security Identifier: 14041NET4					
EXECUTION TR 2014-5 CARD SER NT CL A								
1.480% 07/15/20 B/E DTD 10/14/14 S & P Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 35,000.000								
10/06/14 *	35,000.000	99.9730	34,990.63	100.0180	35,006.30	15.67		
Original Cost Basis: \$34,990.63								
FORD CR AUTO OWNER TR 2015-A NT CL B			Security Identifier: 34530QAF7					
2.030% 08/15/20 B/E DTD 03/24/15								
Moody Rating AAA								
Factor: 1.00000000 Effective Date: 12/15/15								
Current Face Value: 25,000.000								
03/17/15 *	25,000.000	99.9840	24,995.96	99.4710	24,867.75	-128.21		
Original Cost Basis: \$24,995.96								
FNMA GTD MTC PASS THRU CTF5			Security Identifier: 31412NRV0					
POOL # 930300 5.000% 12/01/23 B/E								
DTD 12/01/08 1ST CPN DTE 01/25/09								
Factor: 0.06167327 Effective Date: 12/01/15								
Current Face Value: 1,850.198								
03/19/09 *	30,000.000	103.8600	1,921.62	107.8150	1,994.79	73.17		
Original Cost Basis: \$30,547.64								



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
⁶Asset Backed Securities <i>(continued)</i>								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138AJMS8					
POOL # AI4868 4.000% 06/01/26 B/E								
DTD 06/01/11 1ST CPN DTE 07/25/11								
Factor: 0.39093344 Effective Date: 12/01/15								
Current Face Value: 39,093.344								
09/25/13 *	100,000.000	105.5330	41,256.39	106.0820	41,471.00	214.61		
			Original Cost Basis: \$66,046.97					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31417CR56					
POOL # AB5907 3.000% 08/01/27 B/E								
DTD 07/01/12 1ST CPN DTE 08/25/12								
Factor: 0.61562515 Effective Date: 12/01/15								
Current Face Value: 21,546.880								
05/30/13 *	35,000.000	103.3180	22,261.83	103.5790	22,318.04	56.21		
			Original Cost Basis: \$32,900.07					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138MLUV4					
POOL # AQ5095 3.000% 11/01/27 B/E								
DTD 11/01/12 1ST CPN DTE 12/25/12								
Factor: 0.63577699 Effective Date: 12/01/15								
Current Face Value: 12,715.540								
04/24/13 *	20,000.000	106.3600	13,524.28	103.5720	13,169.74	-354.54		
			Original Cost Basis: \$20,556.36					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138EKFT7					
POOL # AL2877 3.500% 01/01/28 B/E								
DTD 12/01/12 1ST CPN DTE 01/25/13								
Factor: 0.64882780 Effective Date: 12/01/15								
Current Face Value: 3,244.139								
02/06/13 *	5,000.000	107.2030	3,477.80	104.9980	3,406.28	-71.52		
			Original Cost Basis: \$5,241.27					
FEDERAL HOME LN MTG CORP PARTN CTF			Security Identifier: 3132H1BA4					
POOL # U89032 3.000% 07/01/33 B/E								
DTD 04/01/14 1ST CPN DTE 05/15/14								
Factor: 0.86880775 Effective Date: 12/01/15								
Current Face Value: 47,784.426								
10/28/14 *	55,000.000	101.6130	48,555.37	102.0100	48,744.89	189.52		
			Original Cost Basis: \$53,983.59					

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Portfolio Holdings (continued)

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
Asset Backed Securities <i>(continued)</i>								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31418BCG9					
POOL # MA1870 4.500% 04/01/34 B/E								
DTD 03/01/14 1ST CPN DTE 04/25/14								
Factor: 0.78019561 Effective Date: 12/01/15								
Current Face Value: 15,603,912								
04/21/14 *	20,000.000	106.8270	16,669.16	108.6484	16,953.41	284.25		
Original Cost Basis: \$21,308.62								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138EN6G9					
POOL # AL6270 3.500% 10/01/34 B/E								
DTD 12/01/14 1ST CPN DTE 01/25/15								
Factor: 0.88228413 Effective Date: 12/01/15								
Current Face Value: 13,234,262								
06/03/15 *	15,000.000	105.1560	13,916.66	104.7230	13,859.32	-57.34		
Original Cost Basis: \$14,948.23								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31410FY90					
POOL # 888236 5.500% 11/01/36 B/E								
DTD 02/01/07 1ST CPN DTE 03/25/07								
Factor: 0.05413569 Effective Date: 12/01/15								
Current Face Value: 2,165,428								
05/23/07 *	40,000.000	98.0310	2,122.78	112.0690	2,426.77	303.99		
Original Cost Basis: \$38,255.84								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31415MM28					
POOL # 984277 5.500% 06/01/38 B/E								
DTD 05/01/08 1ST CPN DTE 06/25/08								
Factor: 0.18070877 Effective Date: 12/01/15								
Current Face Value: 5,421,263								
03/06/09 *	30,000.000	102.9370	5,580.51	111.8990	6,066.34	485.83		
Original Cost Basis: \$28,707.59								



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
⁶Asset Backed Securities <i>(continued)</i>								
BEAR STEARNS COMMERCIAL MORTGAGE			Security Identifier: 07388PAE1					
SECURITIES TRUST 2006-PWR14 MTG								
5.201% 12/11/38 B/E DTD 12/01/06S & P Rating AAA								
Factor: 0.95003209 Effective Date:12/01/15								
Current Face Value 33,251,123								
07/30/09 *	35,000.000	91.4370	30,403.99	101.9310	33,893.20	3,489.21		
Original Cost Basis: \$32,003.13								
GNMA GTD MTG PASS THRU CTFE			Security Identifier: 36296UWS5					
POOL # 701857 4.500% 05/15/39 B/E								
DTD 05/01/09 1ST CPN DTE 06/15/09								
Factor: 0.23737082 Effective Date:12/01/15								
Current Face Value 30,858,207								
05/09/14 *	130,000.000	108.9370	33,616.15	108.2000	33,388.58	-227.57		
Original Cost Basis: \$45,152.52								
GNMA GTD MTG PASS THRU CTFE			Security Identifier: 3620A9P96					
POOL # 723248 5.000% 10/15/39 B/E								
DTD 10/01/09 1ST CPN DTE 11/15/09								
Factor: 0.43627195 Effective Date:12/01/15								
Current Face Value 28,357,677								
07/14/10 *	65,000.000	107.2340	30,409.19	111.9840	31,756.06	1,346.87		
Original Cost Basis: \$67,509.45								
GNMA GTD MTG PASS THRU CTFE			Security Identifier: 36241LGZ3					
POOL # 782916 5.500% 02/15/40 B/E								
DTD 04/01/10 1ST CPN DTE 05/15/10								
Factor: 0.20103458 Effective Date:12/01/15								
Current Face Value 17,087,939								
03/26/10 *	85,000.000	106.5470	18,206.68	111.4370	19,042.29	835.61		
Original Cost Basis: \$90,564.84								
FNMA GTD MTG PASS THRU CTFE			Security Identifier: 31418UVX9					
POOL # AD6929 5.000% 06/01/40 B/E								
DTD 06/01/10 1ST CPN DTE 07/25/10								
Factor 0.35136147 Effective Date:12/01/15								
Current Face Value 8,784,037								
03/20/14 *	25,000.000	106.3300	9,340.06	110.6070	9,715.76	375.70		
Original Cost Basis \$13,492.78								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
^bAsset Backed Securities <i>(continued)</i>								
GNMA GTD MTG PASS THRU CTFs			Security Identifier: 3620AMD58					
POOL # 733724 4.500% 06/15/40 B/E								
DTD 06/01/10 1ST CPN DTE 07/15/10								
Factor: 0.43349904 Effective Date: 12/01/15								
Current Face Value: 17,339.962								
05/08/14 *	40,000.000	109.3440	18,960.16	109.3570	18,962.46	2.30		
Original Cost Basis: \$27,798.68								
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 31418XKZ0					
POOL # AD9311 4.500% 08/01/40 B/E								
DTD 08/01/10 1ST CPN DTE 09/25/10								
Factor: 0.27359622 Effective Date: 12/01/15								
Current Face Value: 21,887.698								
11/01/10 *	80,000.000	105.1410	23,012.87	108.2040	23,683.36	670.49		
Original Cost Basis: \$82,792.11								
GNMA GTD MTG PASS THRU CTFs			Security Identifier: 3620A5B73					
POOL # 719262 5.000% 08/15/40 B/E								
DTD 08/01/10 1ST CPN DTE 09/15/10								
Factor: 0.38140756 Effective Date: 12/01/15								
Current Face Value: 20,977.416								
04/08/11 *	55,000.000	106.2810	22,295.06	111.4520	23,379.75	1,084.69		
Original Cost Basis: \$55,716.91								
GNMA II GTD MTG PASS THRU CTFs			Security Identifier: 36230L4Q9					
POOL # 752631 4.500% 10/20/40 B/E								
DTD 10/01/10 1ST CPN DTE 11/20/10								
Factor: 0.56581414 Effective Date: 12/01/15								
Current Face Value: 33,948.848								
03/18/11 *	60,000.000	104.4530	35,460.65	108.3910	36,797.50	1,336.85		
Original Cost Basis: \$61,726.36								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
bAsset Backed Securities (continued)								
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 3138EMY70					
POOL # AL5233 4.000% 01/01/41 B/E								
DTD 05/01/14 1ST CPN DTE 06/25/14								
Factor: 0.73117028 Effective Date:12/01/15								
Current Face Value: 25,590.960								
10/02/14 *	35,000.000	106.2660	27,194.38	105.8540	27,089.05	-105.33		
			Original Cost Basis: \$34,820.01					
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 3138A7FQ6					
POOL # AH5574 4.000% 02/01/41 B/E								
DTD 02/01/11 1ST CPN DTE 03/25/11								
Factor: 0.53510924 Effective Date:12/01/15								
Current Face Value: 45,484.285								
01/14/13 *	15,000.000	106.4270	8,542.50	106.2710	8,529.99	-12.51		
			Original Cost Basis: \$13,520.86					
01/15/13 *	15,000.000	106.4570	8,544.94	106.2710	8,529.99	-14.95		
			Original Cost Basis: \$13,524.75					
11/13/14 *	55,000.000	106.7660	31,422.20	106.2710	31,276.62	-145.58		
			Original Cost Basis: \$37,150.36					
Total Noncovered	85,000.000		48,509.64		48,336.60	-173.04		
Total	85,000.000		\$48,509.64		\$48,336.60	-\$173.04		\$0.00
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 31416XZB9					
POOL # AB2537 5.000% 03/01/41 B/E								
DTD 02/01/11 1ST CPN DTE 03/25/11								
Factor: 0.27429591 Effective Date:12/01/15								
Current Face Value: 26,058.111								
09/11/13 *	95,000.000	107.9520	28,130.29	110.3890	28,765.29	635.00		
			Original Cost Basis: \$45,003.87					
FNMA GTD MTG PASS THRU CTFs			Security Identifier: 3138AAZU8					
POOL # AH8854 4.500% 04/01/41 B/E								
DTD 04/01/11 1ST CPN DTE 05/25/11								
Factor: 0.45533673 Effective Date:12/01/15								
Current Face Value: 25,043.520								
12/13/11 *	55,000.000	106.8910	26,769.16	108.2240	27,103.10	333.94		
			Original Cost Basis: \$56,530.77					

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Portfolio Holdings (continued)

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Fixed Income (continued)								
Asset Backed Securities (continued)								
FNMA GTD MTG PASS THRU CTF								
Security Identifier: 3138EGGZ1								
POOL # AL0215 4.500% 04/01/41 B/E								
DTD 04/01/11 1ST CPN DTE 05/25/11								
Factor: 0.40228723 Effective Date: 12/01/15								
Current Face Value: 28,160.106								
08/24/11 *	70,000.000	106.1090	29,880.50	108.2180	30,474.30	593.80		
Original Cost Basis: \$72,738.42								
FNMA GTD MTG PASS THRU CTF								
Security Identifier: 3138EGGS7								
POOL # AL0208 4.500% 05/01/41 B/E								
DTD 04/01/11 1ST CPN DTE 05/25/11								
Factor: 0.48716998 Effective Date: 12/01/15								
Current Face Value: 2,435.850								
07/15/11 *	5,000.000	104.5300	2,546.20	108.2200	2,636.08	89.88		
Original Cost Basis: \$5,192.78								
FNMA GTD MTG PASS THRU CTF								
Security Identifier: 31416YXL7								
POOL # AB3382 4.000% 08/01/41 B/E								
DTD 07/01/11 1ST CPN DTE 08/25/11								
Factor: 0.56487755 Effective Date: 12/01/15								
Current Face Value: 28,243.878								
08/29/11 *	50,000.000	103.9380	29,356.22	106.7930	30,162.48	806.26		
Original Cost Basis: \$51,882.35								
FNMA GTD MTG PASS THRU CTF								
Security Identifier: 31416YXZ6								
POOL # AB3395 4.500% 08/01/41 B/E								
DTD 07/01/11 1ST CPN DTE 08/25/11								
Factor: 0.43131167 Effective Date: 12/01/15								
Current Face Value: 40,974.609								
09/26/11 *	95,000.000	103.5480	42,428.42	108.1400	44,309.94	1,881.52		
Original Cost Basis: \$97,819.39								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Asset Backed Securities (continued)								
BEAR STEARNS COML MTG SECS TR			Security Identifier: 07388LAE0					
2006-PWR13 MTG PASSTHRU CTF CL A-4								
5.540% 09/11/41 B/E DTD 09/01/06S & P Rating AAA								
Factor: 0.77423839 Effective Date: 12/01/15								
Current Face Value: 54,196.687								
08/04/09 *	45,000 000	95.0470	33,115.02	100.9460	35,170.32	2,055.30		
			Original Cost Basis \$42,771.09					
11/03/09 *	25,000 000	99.4060	19,241.03	100.9460	19,539.07	298.04		
			Original Cost Basis: \$24,851.56					
Total Noncovered	70,000.000		52,356.05		54,709.39	2,353.34		
Total	70,000.000		\$52,356.05		\$54,709.39	\$2,353.34		\$0.00
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138ATN63					
POOL # AJ2212 4.500% 10/01/41 B/E								
DTD 09/01/11 1ST CPN DTE 10/25/11								
Factor: 0.52152072 Effective Date: 12/01/15								
Current Face Value: 49,544.468								
01/18/12 *	95,000 000	107.1950	53,109.01	108.8060	53,907.35	798.34		
			Original Cost Basis: \$100,162.18					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 31417AJW0					
POOL # AB3876 4.000% 11/01/41 B/E								
DTD 10/01/11 1ST CPN DTE 11/25/11								
Factor: 0.49776030 Effective Date: 12/01/15								
Current Face Value: 27,376.817								
11/10/11 *	55,000 000	104.5390	28,619.45	106.0750	29,039.96	420.51		
			Original Cost Basis: \$57,420.41					
FEDERAL HOME LN MTG CORP PARTN CTF			Security Identifier: 31292LGY5					
POOL # C03815 "GOLD"								
3.500% 03/01/42 B/E DTD 03/01/12								
Factor: 0.64053833 Effective Date: 12/01/15								
Current Face Value: 19,216.150								
04/10/12 *	30,000.000	103.7810	19,942.76	103.1280	19,817.23	-125.53		
			Original Cost Basis: \$31,045.31					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138EKBW4					
POOL # AL2752 5.000% 03/01/42 B/E								
DTD 12/01/12 1ST CPN DTE 01/25/13								
Factor: 0.53493011 Effective Date: 12/01/15								
Current Face Value: 18,722.554								
05/08/14 *	35,000 000	111.0160	20,784.96	110.7280	20,731.11	-53.85		
			Original Cost Basis: \$30,945.43					

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Portfolio Holdings (continued)

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
⁶Asset Backed Securities <i>(continued)</i>								
FEDERAL HOME LN MTG CORP PARTN CTFS			Security Identifier: 3132GU4P6					
POOL # Q09530 "GOLD"								
3.500% 07/01/42 B/E DTD 07/01/12								
Factor: 0.70919142 Effective Date:12/01/15								
Current Face Value: 21,275.743								
07/30/12 *	30,000.000	105.6130	22,469.95	103.0660	21,928.06	-541.89		
			Original Cost Basis: \$31,683.91					
FEDERAL HOME LN MTG CORP PARTN CTFS			Security Identifier: 3132GVL67					
POOL # Q09949 "GOLD"								
3.000% 08/01/42 B/E DTD 07/01/12								
Factor: 0.74775738 Effective Date:12/01/15								
Current Face Value: 78,514.525								
07/27/12 *	105,000.000	103.1590	80,994.56	99.9380	78,465.85	-2,528.71		
			Original Cost Basis: \$108,316.64					
FNMA GTD MTG PASS THRU CTFS			Security Identifier: 3138MFR33					
POOL # AQ0505 4.000% 11/01/42 B/E								
DTD 11/01/12 1ST CPN DTE 12/25/12								
Factor: 0.63180513 Effective Date:12/01/15								
Current Face Value 28,431.231								
12/13/12 *	45,000.000	109.0940	31,016.66	106.0770	30,159.00	-857.66		
			Original Cost Basis: \$49,019.24					
FNMA GTD MTG PASS THRU CTFS			Security Identifier: 3138ELKJ1					
POOL # AL3896 4.500% 01/01/43 B/E								
DTD 07/01/13 1ST CPN DTE 08/25/13								
Factor 0.64509072 Effective Date:12/01/15								
Current Face Value 41,930.897								
09/19/13 *	65,000.000	104.3170	43,740.96	108.4550	45,476.15	1,735.19		
			Original Cost Basis: \$65,158.75					



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
⁶Asset Backed Securities <i>(continued)</i>								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138MRL33					
POOL # AQ9345 3.500% 01/01/43 B/E								
DTD 01/01/13 1ST CPN DTE 02/25/13								
Factor: 0.74323254 Effective Date: 12/01/15								
Current Face Value: 18,580.814								
08/08/14 *	25,000.000	102.8280	19,106.31	103.3280	19,199.18	92.87		
Original Cost Basis: \$22,584.14								
FEDERAL HOME LN MTG CORP PARTN CTF			Security Identifier: 3132J67C2					
POOL # Q15890 "GOLD"								
3.500% 02/01/43 B/E DTD 02/01/13								
Factor: 0.77835755 Effective Date: 12/01/15								
Current Face Value: 66,160.392								
08/07/14 *	85,000.000	102.5940	67,876.42	103.1590	68,250.40	373.98		
Original Cost Basis: \$78,685.03								
GNMA GTD MTG PASS THRU CTF			Security Identifier: 36180MX69					
POOL # AD8801 3.500% 03/15/43 B/E								
DTD 03/01/13 1ST CPN DTE 04/15/13								
Factor: 0.79999171 Effective Date: 12/01/15								
Current Face Value: 35,999.627								
04/23/13 *	45,000.000	108.9690	39,228.49	104.4680	37,608.09	-1,620.40		
Original Cost Basis: \$48,892.14								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138WQAW2					
POOL # AT2720 3.000% 05/01/43 B/E								
DTD 05/01/13 1ST CPN DTE 06/25/13								
Factor: 0.81476767 Effective Date: 12/01/15								
Current Face Value: 40,738.384								
02/09/15 *	50,000.000	102.7030	41,839.60	100.4490	40,921.30	-918.30		
Original Cost Basis: \$45,861.87								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138WTQN9					
POOL # AT5860 3.500% 06/01/43 B/E								
DTD 06/01/13 1ST CPN DTE 07/25/13								
Factor: 0.79647041 Effective Date: 12/01/15								
Current Face Value: 43,805.873								
11/12/15 *	55,000.000	102.1650	44,754.37	103.3090	45,255.41	501.04		
Original Cost Basis: \$45,181.66								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
*Asset Backed Securities (continued)								
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138X0YX0					
POOL # AU1625 3.500% 07/01/43 B/E								
DTD 07/01/13 1ST CPN DTE 08/25/13								
Factor: 0.80967204 Effective Date:12/01/15								
Current Face Value: 16,193.441								
02/09/15 *	20,000.000	105.6560	17,109.39	103.4600	16,753.73	-355.66		
			Original Cost Basis: \$19,219.13					
FNMA GTD MTG PASS THRU CTF			Security Identifier: 3138WCPV9					
POOL # AS3135 3.500% 08/01/44 B/E								
DTD 07/01/14 1ST CPN DTE 08/25/14								
Factor: 0.91043075 Effective Date:12/01/15								
Current Face Value: 63,730.153								
08/26/14 *	70,000.000	102.3880	65,252.12	103.2720	65,815.40	563.28		
			Original Cost Basis: \$71,590.70					
GNMA II GTD MTG PASS THRU CTF			Security Identifier: 36179Q6S5					
POOL # MA2681 5.000% 03/20/45 B/E								
DTD 03/01/15 1ST CPN DTE 04/20/15								
Factor: 0.78248807 Effective Date:12/01/15								
Current Face Value: 39,124.404								
06/29/15 *	50,000.000	105.4960	41,274.72	108.8190	42,574.78	1,300.06		
			Original Cost Basis: \$51,743.39					
GNMA II GTD MTG PASS THRU CTF			Security Identifier: 36184HMM3					
POOL # AL9364 3.500% 03/20/45 B/E								
DTD 03/01/15 1ST CPN DTE 04/20/15								
Factor: 0.96358644 Effective Date 12/01/15								
Current Face Value: 67,451.051								
03/18/15 *	70,000.000	105.4220	71,108.17	104.5620	70,528.17	-580.00		
			Original Cost Basis: \$73,795.31					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
6Asset Backed Securities (continued)								
FNMA GTD MTG PASS THRU CTF5			Security Identifier: 3138YEQN0					
POOL # AY1360 3.500% 04/01/45 B/E								
DTD 04/01/15 1ST CPN DTE 05/25/15								
Factor: 0.96621861 Effective Date:12/01/15								
Current Face Value: 48,310.931								
09/25/15 *	50,000.000	103.3970	49,951.94 Original Cost Basis: \$50,683.91	103.2660	49,888.77	-63.17		
FNMA GTD MTG PASS THRU CTF5			Security Identifier: 3138YEQR1					
POOL # AY1363 4.000% 04/01/45 B/E								
DTD 04/01/15 1ST CPN DTE 05/25/15								
Factor: 0.91108111 Effective Date:12/01/15								
Current Face Value: 63,775.678								
05/18/15 *	70,000.000	105.9320	67,558.98 Original Cost Basis: \$74,049.02	105.9450	67,567.14	8.16		
FNMA GTD MTG PASS THRU CTF5			Security Identifier: 3138WFCE1					
POOL # AS5469 4.000% 07/01/45 B/E								
DTD 06/01/15 1ST CPN DTE 07/25/15								
Factor: 0.97159464 Effective Date:12/01/15								
Current Face Value: 58,295.678								
08/04/15 *	60,000.000	106.5780	62,130.44 Original Cost Basis: \$63,701.96	106.1300	61,869.20	-261.24		
FNMA GTD MTG PASS THRU CTF5			Security Identifier: 3138YR4S4					
POOL # AZ0832 4.000% 07/01/45 B/E								
DTD 07/01/15 1ST CPN DTE 08/25/15								
Factor: 0.95726744 Effective Date:12/01/15								
Current Face Value: 19,145.349								
07/28/15 *	20,000.000	105.3510	20,169.85 Original Cost Basis: \$21,070.23	106.0370	20,301.15	131.30		
JPMBB COML MTG SECS TR 2013-C12 COML MTG			Security Identifier: 46639NAR2					
PASSTHRU CTF CL A-SB 3.157% 07/17/45 B/E								
DTD 06/01/13 Moody Rating AAA S & P Rating AAA								
Factor: 1.00000000 Effective Date:12/01/15								
Current Face Value: 20,000.000								
06/14/13 *	10,000.000	102.9990	10,299.94 Original Cost Basis: \$10,299.94	101.7230	10,172.30	-127.64		
06/17/13 *	10,000.000	103.4610	10,346.09 Original Cost Basis: \$10,346.09	101.7230	10,172.30	-173.79		
Total Noncovered	20,000.000		20,646.03		20,344.60	-301.43		
Total	20,000.000		\$20,646.03		\$20,344.60	-\$301.43		\$0.00





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Portfolio Holdings (continued)

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Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Asset Backed Securities (continued)								
GNMA II GTD MTG PASS THRU CTF								
Security Identifier: 36179RJF7								
POOL # MA2962 4.000% 07/20/45 B/E								
DTD 07/01/15 1ST CPN DTE 08/20/15								
Factor: 0.96141273 Effective Date: 12/01/15								
Current Face Value: 43,263.573								
08/11/15 *	45,000.000	106.7810	46,197.38	106.3080	45,992.64	-204.74		
Original Cost Basis: \$47,937.52								
GNMA II GTD MTG PASS THRU CTF								
Security Identifier: 36179RNX3								
POOL # MA3106 4.000% 09/20/45 B/E								
DTD 09/01/15 1ST CPN DTE 10/20/15								
Factor: 0.98572018 Effective Date: 12/01/15								
Current Face Value: 73,929.014								
12/03/15 *	75,000.000	106.1090	78,445.61	106.3470	78,621.29	175.68		
Original Cost Basis: \$78,445.61								
GS MTG SECS TR 2013-GCJ16 COML MTG								
Security Identifier: 36248GAB6								
PASSTHRU CTF CL A-2 3.033% 11/13/46 B/E								
DTD 11/01/13 Moody Rating AAA								
Factor: 1.00000000 Effective Date: 11/30/15								
Current Face Value: 20,000.000								
08/18/15 *	20,000.000	103.2110	20,642.19	102.0410	20,408.20	-233.99		
Original Cost Basis: \$20,642.19								
WFRBS COML MTG TR 2014-C19 COML MTG								
Security Identifier: 92938VAN5								
PASSTHRU CTF CL A-3 3.660% 03/15/47 B/E								
DTD 03/01/14 Moody Rating AAA								
Factor: 1.00000000 Effective Date: 12/01/15								
Current Face Value: 20,000.000								
03/10/14 *	20,000.000	102.9970	20,599.48	103.2560	20,651.20	51.72		
Original Cost Basis: \$20,599.48								



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Asset Backed Securities (continued)								
WELLS FARGO COML MTG TR 2015-C30 MTG PASS			Security Identifier: 94989NBF3					
THRU CTF CL A-SB 3.412% 09/17/58 B/E								
DTD 08/01/15 Moody Rating AAA								
Factor: 1.00000000 Effective Date: 12/01/15								
Current Face Value 35,000 000								
07/27/15 *	35,000 000	102.9950	36,048.15	101.2190	35,426.65	-621.50		
			Original Cost Basis \$36,048.15					
Total Asset Backed Securities			\$2,070,709.11		\$2,083,299.65	\$12,590.54	\$0.00	
3,095,000.000								
Total Current Face Value: 1,991,823.518								
Corporate Bonds								
BHP BILLITON FIN USA LTD GTD SR NT			Security Identifier: 055451AP3					
ISIN#US055451AP33 1.625% 02/24/17 B/E								
DTD 02/24/12 FOREIGN SECURITY Moody Rating A1 S & P								
Rating A+								
07/27/12 *	15,000 000	100.5080	15,076.24	99.7970	14,969.55	-106.69	243.75	1.62%
			Original Cost Basis \$15,296.55					
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS			Security Identifier: 0258M0DD8					
FIXED RT SER D 2.375% 03/24/17 B/E								
DTD 03/26/12 1ST CPN DTE 09/24/12 Moody Rating A2 S & P								
Rating A-								
06/19/15	15,000 000	101.5160	15,227.42	101.0860	15,162.90	-64.52	356.25	2.34%
			Original Cost Basis \$15,321.75					
XCEL ENERGY INC NT 5.613% 04/01/17 B/E			Security Identifier: 98389BAK6					
DTD 10/01/07 1ST CPN DTE 04/01/08								
CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody								
Rating A3 S & P Rating BBB+								
12/20/07 * 3.12	32,000.000	99.1830	31,738.71	104.8240	33,543.68	1,804.97	1,796.16	5.35%
			Original Cost Basis \$30,476.19					
NATIONAL RURAL UTILS COOP FIN CORP COLL			Security Identifier: 637432HT5					
TR BD 5.450% 04/10/17 B/E								
DTD 04/10/07 1ST CPN DTE 10/10/07 Moody Rating A1 S & P								
Rating A								
04/11/12 *	15,000 000	104.4930	15,673.97	104.7230	15,708.45	34.48	817.50	5.20%
			Original Cost Basis \$17,539.05					

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Portfolio Holdings (continued)

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Fixed Income <i>(continued)</i>								
Corporate Bonds <i>(continued)</i>								
PHILLIPS 66 GTD SR NT			Security Identifier: 718546AJ3					
2.950% 05/01/17 B/E DTD 11/01/12								
1ST CPN DTE 05/01/13 CPN PMT SEMI ANNUALMoody								
Rating A3 S & P Rating BBB+								
05/08/14	15,000.000	102.2160	15,332.42	101.3590	15,203.85	-128.57	442.50	2.91%
			Original Cost Basis: \$15,730.50					
GLAXOSMITHKLINE CAP PLC			Security Identifier: 377373AC9					
GTD NT ISIN#US377373AC98								
1.500% 05/08/17 B/E DTD 05/09/12Moody Rating A1 S & P								
Rating A+								
05/02/12 *	25,000.000	99.9000	24,974.95	100.4210	25,105.25	130.30	375.00	1.49%
			Original Cost Basis: \$24,910.25					
03/05/13 *	10,000.000	100.5720	10,057.17	100.4210	10,042.10	-15.07	150.00	1.49%
			Original Cost Basis: \$10,173.10					
Total Noncovered	35,000.000		35,032.12		35,147.35	115.23	525.00	
Total	35,000.000		\$35,032.12		\$35,147.35	\$115.23	\$525.00	
CATERPILLAR FINL SVCS CORP MEDIUM			Security Identifier: 14912L5E7					
TERM NTS- FIXED RT NT SER G								
1.625% 06/01/17 B/E DTD 05/30/12Moody Rating A2 S & P								
Rating A								
06/28/12 *	20,000.000	100.2660	20,053.16	100.3430	20,068.60	15.44	325.00	1.61%
			Original Cost Basis: \$20,179.40					
MONSANTO CO NEW SR NT			Security Identifier: 61166WAR2					
1.150% 06/30/17 B/E DTD 07/01/14								
1ST CPN DTE 12/30/14 CPN PMT SEMI ANNUALMoody								
Rating A3 S & P Rating BBB+								
06/26/14	25,000.000	99.9030	24,975.75	99.2740	24,818.50	-157.25	287.50	1.15%
			Original Cost Basis: \$24,975.75					



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
EBAY INC NT 1.350% 07/15/17 B/E			Security Identifier: 278642AG8					
DTD 07/24/12 1ST CPN DTE 01/15/13 CPN PMT SEMI ANNUAL ON JAN 15 AND JUL 15Moody Rating BAA1 S & P Rating BBB+								
07/19/12 *	15,000.000	99.9820	14,997.29 Original Cost Basis: \$14,991.45	99.2090	14,881.35	-115.94	202.50	1.36%
ABBVIE INC GTD SR NT- FULLY EXCHANGED			Security Identifier: 00287YAJ8					
FROM CUSIP 00287YAB5 1.750% 11/06/17 B/E DTD 05/06/13 1ST CPN DTE 11/06/13Moody Rating BAA1 S & P Rating A								
02/20/14	5,000.000	100.3770	5,018.83 Original Cost Basis: \$5,037.10	99.8060	4,990.30	-28.53	87.50	1.75%
GENERAL ELEC CO NTS 5.250% 12/06/17 B/E			Security Identifier: 369604BC6					
DTD 12/06/07 1ST CPN DTE 06/06/08 CPN PMT SEMI ANNUAL ON JUN 06 AND DEC 06Moody Rating A1 S & P Rating AA+								
11/14/14	10,000.000	107.1790	10,717.91 Original Cost Basis: \$11,122.30	106.7680	10,676.80	-41.11	525.00	4.91%
VISA INC FXD RT SR NT			Security Identifier: 92826CAA0					
1.200% 12/14/17 B/E DTD 12/14/15 1ST CPN DTE 06/14/16 CPN PMT SEMI ANNUALMoody Rating A1 S & P Rating A+								
12/09/15	20,000.000	99.9470	19,989.40 Original Cost Basis: \$19,989.40	99.8880	19,977.60	-11.80	240.00	1.20%
BB&T CORP SR MEDIUM TERM NTS FIXED RT			Security Identifier: 05531FAM5					
NTS SER C 1.450% 01/12/18 B/E DTD 11/21/12 CALLABLE 12/12/17Moody Rating A2 S & P Rating A-								
10/06/15	15,000.000	99.9550	14,993.25 Original Cost Basis: \$14,993.25	99.3500	14,902.50	-90.75	217.50	1.45%
GOLDMAN SACHS GROUP INC SR GLOBAL NT			Security Identifier: 38141GFG4					
5.950% 01/18/18 B/E DTD 01/18/08 1ST CPN DTE 07/18/08 CPN PMT SEMI ANNUALMoody Rating A3 S & P Rating BBB+								
01/11/08 *	5,000.000	99.9640	4,998.18 Original Cost Basis: \$4,992.90	107.6980	5,384.90	386.72	297.50	5.52%
07/30/10 *	15,000.000	102.4660	15,369.85 Original Cost Basis: \$16,190.85	107.6980	16,154.70	784.85	892.50	5.52%
12/15/10 *	5,000.000	102.1800	5,109.01 Original Cost Basis: \$5,109.01	107.6980	5,384.90	275.89	297.50	5.52%

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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
GOLDMAN SACHS GROUP INC SR GLOBAL NT (continued)								
09/19/12 *	5,000.000	106.3620	Original Cost Basis \$5,334.90 5,318.11	107.6980	5,384.90	66.79	297.50	5.52%
			Original Cost Basis: \$5,789.35					
Total Noncovered	30,000.000		30,795.15		32,309.40	1,514.25	1,785.00	
Total	30,000.000		\$30,795.15		\$32,309.40	\$1,514.25	\$1,785.00	
BANK NEW YORK INC MEDIUM TERM SR NTS								
			Security Identifier: 06406HCE7					
FIXED RATE SENIOR NOTES SER G								
1.300% 01/25/18 B/E DTD 10/25/12 Moody Rating A1 S & P								
Rating A								
10/22/14	25,000.000	99.5000	24,875.00	99.1030	24,775.75	-99.25	325.00	1.31%
			Original Cost Basis: \$24,875.00					
BEAR STEARNS COS INC SR GLOBAL NT								
			Security Identifier: 073902RU4					
7.250% 02/01/18 B/E DTD 02/01/08								
1ST CPN DTE 08/01/08 CPN PMT SEMI ANNUAL Moody								
Rating A3 S & P Rating A-								
03/01/11 *	15,000.000	106.0540	15,908.06	110.3090	16,546.35	638.29	1,087.50	6.57%
			Original Cost Basis: \$17,725.80					
02/27/13 *	25,000.000	110.8790	27,719.87	110.3090	27,577.25	-142.62	1,812.50	6.57%
			Original Cost Basis: \$31,230.00					
Total Noncovered	40,000.000		43,627.93		44,123.60	495.67	2,900.00	
Total	40,000.000		\$43,627.93		\$44,123.60	\$495.67	\$2,900.00	
COMCAST CORP NT 5.875% 02/15/18 B/E								
			Security Identifier: 20030NAR2					
DTD 11/17/06 MULTIPLE GUARANTORS								
1ST CPN DTE 02/15/07 CPN PMT SEMI ANNUAL Moody								
Rating A3 S & P Rating A-								
11/14/06 *	5,000.000	99.9650	4,998.25	108.9170	5,445.85	447.60	293.75	5.39%
			Original Cost Basis: \$4,992.80					
09/17/07 *	10,000.000	99.6380	9,963.76	108.9170	10,891.70	927.94	587.50	5.39%
			Original Cost Basis: \$9,859.60					
05/09/12 *	5,000.000	107.3460	5,367.32	108.9170	5,445.85	78.53	293.75	5.39%
			Original Cost Basis: \$5,953.95					

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STATEMENT C

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
COMCAST CORP NT 5.875% 02/15/18 B/E (continued)								
05/09/12 *	5,000.000	107.3460	5,367.32 Original Cost Basis: \$5,953.95	108.9170	5,445.85	78.53	293.75	5.39%
Total Noncovered	25,000.000		25,696.65		27,229.25	1,532.60	1,468.75	
Total	25,000.000		\$25,696.65		\$27,229.25	\$1,532.60	\$1,468.75	
KONINKLUKE PHILIPS ELECTRS N V NT								
ISIN#US500472AB13 5.750% 03/11/18 B/E DTD 03/11/08 CALLABLE Moody Rating A3 S & P Rating BBB+								
Security Identifier: 500472AB1								
03/05/08 *	5,000.000	99.6740	4,983.70 Original Cost Basis: \$4,940.25	107.0120	5,350.60	366.90	287.50	5.37%
09/28/11 *	5,000.000	105.3550	5,267.74 Original Cost Basis: \$5,734.00	107.0120	5,350.60	82.86	287.50	5.37%
02/29/12 *	5,000.000	106.8450	5,342.27 Original Cost Basis: \$5,893.60	107.0120	5,350.60	8.33	287.50	5.37%
Total Noncovered	15,000.000		15,593.71		16,051.80	458.09	862.50	
Total	15,000.000		\$15,593.71		\$16,051.80	\$458.09	\$862.50	
DEERE JOHN CAP CORP MEDIUM TERM NOTES								
1.300% 03/12/18 B/E DTD 03/11/13 1ST CPN DTE 09/12/13 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A								
Security Identifier: 24422ESB6								
03/06/13 *	20,000.000	99.8970	19,979.30 Original Cost Basis: \$19,953.80	99.1070	19,821.40	-157.90	260.00	1.31%
SANOFI S A NT								
ISIN#US801060AB05 1.250% 04/10/18 B/E DTD 04/10/13 CALLABLE Moody Rating A1 S & P Rating AA								
Security Identifier: 801060AB0								
04/03/13 *	5,000.000	99.7960	4,989.82 Original Cost Basis: \$4,978.05	99.5630	4,978.15	-11.67	62.50	1.25%
EATON CORP NT 5.600% 05/15/18 B/E								
DTD 05/20/08 1ST CPN DTE 11/15/08 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating A-								
Security Identifier: 278058DD1								
05/15/08 *	15,000.000	99.9260	14,988.84 Original Cost Basis: \$14,961.60	108.0990	16,214.85	1,226.01	840.00	5.18%
BAXTER INTL INC FXD RT								
1.850% 06/15/18 B/E DTD 06/11/13 1ST CPN DTE 12/15/13 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating A-								
Security Identifier: 071813BJ7								
03/13/14	15,000.000	100.3400	15,051.01	99.4030	14,910.45	-140.56	277.50	1.86%

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
BAXTER INTL INC FXD RT (continued)								
			Original Cost Basis: \$15,086.70					
			Security Identifier: 126650CH1					
CVS HEALTH CORP FXD RT SR NT								
1.900% 07/20/18 B/E DTD 07/20/15								
1ST CPN DTE 01/20/16 CPN PMT SEMI ANNUAL Moody								
Rating BAA1 S & P Rating BBB+								
07/13/15	10,000.000	99.9300	9,993.00	99.9400	9,994.00	1.00	190.00	1.90%
			Original Cost Basis: \$9,993.00					
			Security Identifier: 822582BM3					
SHELL INTL FIN BV								
ISIN#US822582BM30 1.625% 11/10/18 B/E								
DTD 11/10/15 CALLABLE Moody Rating AA1 S & P Rating AA-								
11/05/15 *	15,000.000	99.6710	14,950.65	99.4490	14,917.35	-33.30	243.75	1.63%
			Original Cost Basis: \$14,950.65					
			Security Identifier: 91159HHE3					
UNITED STATES BANCORP MEDIUM U S								
BANCORP MEDIUM TERM NTS- FIXED RT SER T								
1.950% 11/15/18 B/E DTD 11/07/13 Moody Rating A1 S & P								
Rating A+								
11/04/13 *	15,000.000	99.9280	14,989.13	100.6140	15,092.10	102.97	292.50	1.93%
			Original Cost Basis: \$14,981.40					
Total Noncovered	15,000.000		14,989.13		15,092.10	102.97	292.50	
06/02/14	25,000.000	100.3200	25,080.05	100.6140	25,153.50	73.45	487.50	1.93%
			Original Cost Basis: \$25,122.00					
Total Covered	25,000.000		25,080.05		25,153.50	73.45	487.50	
Total	40,000.000		\$40,069.18		\$40,245.60	\$176.42	\$780.00	
STANLEY BLACK & DECKER INC FXD RT JR								
Security Identifier: 854502AB7								
SUB NTS 2.451% 11/17/18 B/E								
DTD 11/17/15 1ST CPN DTE 05/17/16 Moody Rating BAA2 S								
& P Rating A-								
11/05/15	15,000.000	100.0000	15,000.00	100.3900	15,058.50	58.50	367.65	2.44%
			Original Cost Basis: \$15,000.00					

STATEMENT C



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
GEORGIA PWR CO FXD RT SR NT SER 2015A			Security Identifier: 373334KD2					
1 950% 12/01/18 B/E DTD 12/04/15								
1ST CPN DTE 06/01/16 CPN PMT SEMI ANNUALMoody								
Rating A3 S & P Rating A-								
12/01/15	5,000.000	99.9130	4,995.65	99.7470	4,987.35	-8.30	97.50	1.95%
			Original Cost Basis: \$4,995.65					
BANK AMER CORP FXD RT SR NT SER L			Security Identifier: 06051GEX3					
2 600% 01/15/19 B/E DTD 10/22/13								
1ST CPN DTE 01/15/14 CPN PMT SEMI ANNUALMoody								
Rating BAA1 S & P Rating BBB+								
10/17/13 *	25,000.000	99.9900	24,997.46	100.3260	25,081.50	84.04	650.00	2.59%
			Original Cost Basis: \$24,995.75					
Total Noncovered	25,000.000		24,997.46		25,081.50	84.04	650.00	
01/21/15	5,000.000	100.9260	5,046.30	100.3260	5,016.30	-30.00	130.00	2.59%
			Original Cost Basis: \$5,059.80					
Total Covered	5,000.000		5,046.30		5,016.30	-30.00	130.00	
Total	30,000.000		\$30,043.76		\$30,097.80	\$54.04	\$780.00	
WELLS FARGO & CO NEW MEDIUM TERM SR NTS			Security Identifier: 94974BFQ8					
FXD RT SER L 2.150% 01/15/19 B/E								
DTD 10/28/13 1ST CPN DTE 01/15/14Moody Rating A2 S &								
P Rating A								
10/21/13 *	10,000.000	99.8690	9,986.92	100.5590	10,055.90	68.98	215.00	2.13%
			Original Cost Basis: \$9,978.10					
SIMON PPTY GROUP L P FXD RT			Security Identifier: 828807CQ8					
2.200% 02/01/19 B/E DTD 01/21/14								
CALLABLE 11/01/18 @ 100.000Moody Rating A2 S & P								
Rating A								
03/11/14	25,000.000	100.1470	25,036.74	100.5110	25,127.75	91.01	550.00	2.18%
			Original Cost Basis: \$25,057.00					
UNION ELEC CO SR SECD NT			Security Identifier: 906548CG5					
6.700% 02/01/19 B/E DTD 06/19/08								
1ST CPN DTE 02/01/09 CPN PMT SEMI ANNUALMoody								
Rating A2 S & P Rating A								
03/31/09 *	10,000.000	98.8410	9,884.06	113.6330	11,363.30	1,479.24	670.00	5.89%
			Original Cost Basis: \$9,704.00					
06/17/10 *	5,000.000	106.1740	5,308.69	113.6330	5,681.65	372.96	335.00	5.89%
			Original Cost Basis: \$5,763.75					
Total Noncovered	15,000.000		15,192.75		17,044.95	1,852.20	1,005.00	
Total	15,000.000		\$15,192.75		\$17,044.95	\$1,852.20	\$1,005.00	

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2015 Year-End Account Report

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
BANK NEW YORK INC MEDIUM TERM SR NTS			Security Identifier: 06406HCR8					
FXD RT SER G 2.200% 03/04/19 B/E								
DTD 02/04/14 CALLABLE 02/02/19 Moody Rating A1 S & P								
Rating A								
01/28/14	25,000.000	99.8890	24,972.25	100.3030	25,075.75	103.50	550.00	2.19%
			Original Cost Basis: \$24,972.25					
UNITEDHEALTH GROUP INC NT			Security Identifier: 91324PCB6					
1.625% 03/15/19 B/E DTD 02/28/13								
1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUAL Moody								
Rating A3 S & P Rating A+								
09/26/13 *	15,000.000	97.9250	14,688.76	98.8950	14,834.25	145.49	243.75	1.64%
			Original Cost Basis: \$14,484.00					
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS			Security Identifier: 0258MODK2					
FXD RT SER E 2.125% 03/18/19 B/E								
DTD 03/18/14 1ST CPN DTE 09/18/14 Moody Rating A2 S & P								
Rating A-								
05/07/14	15,000.000	100.2470	15,037.02	99.9900	14,998.50	-38.52	318.75	2.12%
			Original Cost Basis: \$15,054.90					
05/07/14	5,000.000	100.2470	5,012.34	99.9900	4,999.50	-12.84	106.25	2.12%
			Original Cost Basis: \$5,018.30					
Total Covered	20,000.000		20,049.36		19,998.00	-51.36	425.00	
Total	20,000.000		\$20,049.36		\$19,998.00	-\$51.36	\$425.00	
HEALTH CARE REIT INC NT			Security Identifier: 42217KAY2					
4.125% 04/01/19 B/E DTD 04/03/12								
CALLABLE 01/01/19 @ 100.000 Moody Rating BAA2 S & P								
Rating BBB								
05/08/13 *	10,000.000	105.2850	10,528.54	104.2900	10,429.00	-99.54	412.50	3.95%
			Original Cost Basis: \$10,962.50					

STATEMENT C



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
CAPITAL ONE FINL CORP FXD RT SR NT			Security Identifier: 14040HBE4					
2.450% 04/24/19 B/E DTD 04/24/14								
CALLABLE 03/24/19 @ 100.000Moody Rating BAA1 S & P								
Rating BBB								
05/07/14	15,000.000	100.3690	15,055.30	100.1830	15,027.45	-27.85	367.50	2.44%
			Original Cost Basis: \$15,081.00					
TOYOTA MTR CR CORP MEDIUM TERM NTS			Security Identifier: 89236TBP9					
FIXED RATE NOTE SER B								
2.125% 07/18/19 B/E DTD 07/18/14Moody Rating AA3 S &								
P Rating AA-								
07/15/14	15,000.000	99.7270	14,959.05	100.1790	15,026.85	67.80	318.75	2.12%
			Original Cost Basis: \$14,959.05					
05/21/15	15,000.000	101.0370	15,155.50	100.1790	15,026.85	-128.65	318.75	2.12%
			Original Cost Basis: \$15,180.45					
Total Covered	30,000.000		30,114.55		30,053.70	-60.85	637.50	
Total	30,000.000		\$30,114.55		\$30,053.70	-\$60.85	\$637.50	
SOUTHERN CO SR NT SER 2014B			Security Identifier: 842587CL9					
2.150% 09/01/19 B/E DTD 08/22/14								
CALLABLE 08/01/19 @ 100.000Moody Rating BAA1 S & P								
Rating BBB+								
08/19/14	10,000.000	99.7680	9,976.80	98.0940	9,809.40	-167.40	215.00	2.19%
			Original Cost Basis: \$9,976.80					
PACCAR FINL CORP MEDIUM TERM SR NTS			Security Identifier: 69371RM29					
FXD RT NT 2.200% 09/15/19 B/E								
DTD 09/15/14 1ST CPN DTE 03/15/15Moody Rating A1 S &								
P Rating A+								
04/07/15	10,000.000	101.6590	10,165.91	99.5940	9,959.40	-206.51	220.00	2.20%
			Original Cost Basis: \$10,197.00					
ORACLE CORP FXD RT NT			Security Identifier: 68389XAX3					
2.250% 10/08/19 B/E DTD 07/08/14								
1ST CPN DTE 10/08/14 CPN PMT SEMI ANNUALMoody								
Rating A1 S & P Rating AA-								
06/30/14	20,000.000	99.8880	19,977.60	101.0440	20,208.80	231.20	450.00	2.22%
			Original Cost Basis: \$19,977.60					
CNA FINL CORP FIXED RT NT			Security Identifier: 126117AP5					
7.350% 11/15/19 B/E DTD 11/13/09								
1ST CPN DTE 05/15/10 CPN PMT SEMI ANNUALMoody								
Rating BAA2 S & P Rating BBB								
11/09/09 *	10,000.000	99.9460	9,994.63	115.1330	11,513.30	1,518.67	735.00	6.38%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
CNA FINL CORP FIXED RT NT (continued)								
01/29/13 *	5,000.000	115.7000	Original Cost Basis: \$9,988.70 5,785.01 115.1330 Original Cost Basis: \$6,317.20		5,756.65	-28.36	367.50	6.38%
Total Noncovered	15,000.000		15,779.64		17,269.95	1,490.31	1,102.50	
Total	15,000.000		\$15,779.64		\$17,269.95	\$1,490.31	\$1,102.50	
WALGREENS BOOTS ALLIANCE INC GTD FXD								
RT NT 2.700% 11/18/19 B/E DTD 11/18/14 CALLABLE 10/18/19 Moody Rating BAA2 S & P Rating BBB								
01/28/15	15,000.000	101.5920	15,238.85 99.8120 Original Cost Basis: \$15,291.90		14,971.80	-267.05	405.00	2.70%
WELLS FARGO & CO NEW MEDIUM TERM SR NTS								
FIXED RT NOTES SER N 2 150% 01/30/20 B/E DTD 02/02/15 1ST CPN DTE 07/30/15 Moody Rating A2 S & P Rating A								
05/05/15	5,000.000	99.7840	4,989.20 99.1240 Original Cost Basis: \$4,989.20		4,956.20	-33.00	107.50	2.16%
GENZYME CORP SR NT 5.000% 06/15/20 B/E								
DTD 06/17/10 1ST CPN DTE 12/15/10 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A1 S & P Rating AA								
06/21/11 *	10,000.000	104.8110	10,481.13 110.7670 Original Cost Basis: \$10,891.80		11,076.70	595.57	500.00	4.51%
AT&T INC FXD RT GLOBAL NT								
2.450% 06/30/20 B/E DTD 05/04/15 CALLABLE 05/30/20 @ 100.000 Moody Rating BAA1 S & P Rating BBB+								
04/23/15	10,000.000	99.9490	9,994.90 98.4820 Original Cost Basis: \$9,994.90		9,848.20	-146.70	245.00	2.48%

STATEMENT C



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
STATE STR CORP FXD RT SR NT			Security Identifier: 857477AS2					
2.550% 08/18/20 B/E DTD 08/18/15 1ST CPN DTE 02/18/16 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A								
08/13/15	10,000.000	99.7720	9,977.20 Original Cost Basis: \$9,977.20	101.2450	10,124.50	147.30	255.00	2.51%
INTERCONTINENTAL EXCHANGE INC GTD FXD			Security Identifier: 45866FAC8					
RT SR NT 2.750% 12/01/20 B/E DTD 11/24/15 CALLABLE 11/01/20 Moody Rating A2 S & P Rating A								
11/19/15	10,000.000	99.8880	9,988.80 Original Cost Basis: \$9,988.80	99.9750	9,997.50	8.70	275.00	2.75%
COOPER U S INC GTD FIXED RT SR NT			Security Identifier: 216871AE3					
3.875% 12/15/20 B/E DTD 12/07/10 CALLABLE 09/15/20 @ 100.000 Moody Rating BAA1 S & P Rating A-								
12/02/10 *	15,000.000	99.7410	14,961.10 Original Cost Basis: \$14,928.45	103.4300	15,514.50	553.40	581.25	3.74%
BUCKEYE PARTNERS L P NT FIXED RT			Security Identifier: 118230AJ0					
4.875% 02/01/21 B/E DTD 01/13/11 CALLABLE 11/01/20 @ 100.000 Moody Rating BAA3 S & P Rating BBB-								
12/04/14	10,000.000	104.6210	10,462.05 Original Cost Basis: \$10,547.30	97.2670	9,726.70	-735.35	487.50	5.01%
KEYCORP MEDIUM TERM SR NTS FIXED RT NTS			Security Identifier: 49326EED1					
SER 1 5.100% 03/24/21 B/E DTD 03/24/11 1ST CPN DTE 09/24/11 Moody Rating BAA1 S & P Rating BBB+								
03/21/11 *	10,000.000	99.9460	9,994.55 Original Cost Basis: \$9,990.70	109.2950	10,929.50	934.95	510.00	4.66%
SANOFI AVENTIS NT			Security Identifier: 80105NAG0					
ISIN#US80105NAG07 4.000% 03/29/21 B/E DTD 03/29/11 CALLABLE Moody Rating A1 S & P Rating AA								
03/22/11 *	15,000.000	99.4100	14,911.57 Original Cost Basis: \$14,846.40	107.0130	16,051.95	1,140.38	600.00	3.73%

STATEMENT C





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
DUKE ENERGY CORP NEW SR NT			Security Identifier: 26441CAF2					
3.550% 09/15/21 B/E DTD 08/25/11 CALLABLE 06/15/21 @ 100.000Moody Rating A3 S & P Rating BBB+								
04/07/15	20,000.000	106.1690	21,233.76	102.1250	20,425.00	-808.76	710.00	3.47%
Original Cost Basis: \$21,378.20								
INTEL CORP SR NT 3.300% 10/01/21 B/E			Security Identifier: 458140AJ9					
DTD 09/19/11 1ST CPN DTE 04/01/12 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01Moody Rating A1 S & P Rating A+								
09/14/11 *	15,000.000	99.8540	14,978.10	103.5820	15,537.30	559.20	495.00	3.18%
Original Cost Basis: \$14,964.30								
BECTON DICKINSON & CO FIXED RT NT			Security Identifier: 075887BA6					
3.125% 11/08/21 B/E DTD 11/08/11 1ST CPN DTE 05/08/12 CPN PMT SEMI ANNUALMoody Rating BAA2 S & P Rating BBB+								
06/09/15	10,000.000	99.7450	9,974.50	100.8400	10,084.00	109.50	312.50	3.09%
Original Cost Basis: \$9,974.50								
CANADIAN NAT RES LTD NT			Security Identifier: 136385AR2					
ISIN#US136385AR22 3.450% 11/15/21 B/E DTD 11/16/11 CALLABLE 08/15/21Moody Rating BAA1 S & P Rating BBB+								
11/10/11 *	15,000.000	99.7520	14,962.80	94.2380	14,135.70	-827.10	517.50	3.66%
Original Cost Basis: \$14,940.90								
DOW CHEM CO FIXED RT NT			Security Identifier: 260543CF8					
4.125% 11/15/21 B/E DTD 11/14/11 CALLABLE 08/15/21 @ 100.000Moody Rating BAA2 S & P Rating BBB								
08/13/15	15,000.000	104.5450	15,681.78	104.8390	15,725.85	44.07	618.75	3.93%
Original Cost Basis: \$15,720.15								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
HALLIBURTON CO SR FIXED RT NT			Security Identifier: 406216AZ4					
3.250% 11/15/21 B/E DTD 11/14/11 CALLABLE 08/15/21 @ 100 000Moody Rating A2 S & P Rating A								
11/08/11 *	5,000.000	99.7930	4,989.66	99.9110	4,995.55	5.89	162.50	3.25%
			Original Cost Basis \$4,983.50					
07/30/13 *	5,000.000	100.6130	5,030.67	99.9110	4,995.55	-35.12	162.50	3.25%
			Original Cost Basis \$5,042.25					
Total Noncovered	10,000.000		10,020.33		9,991.10	-29.23	325.00	
Total	10,000.000		\$10,020.33		\$9,991.10	-\$29.23	\$325.00	
HEALTH CARE REIT INC FIXED RT NT			Security Identifier: 42217KAW6					
5.250% 01/15/22 B/E DTD 03/14/11 CALLABLE 10/15/21 @ 100 000Moody Rating BAA2 S & P Rating BBB								
03/09/11 *	15,000.000	99.5850	14,937.80	108.1610	16,224.15	1,286.35	787.50	4.85%
			Original Cost Basis: \$14,900.85					
PNC FDG CORP GTD SR NT			Security Identifier: 693476BN2					
3.300% 03/08/22 B/E DTD 03/08/12 CALLABLE 02/06/22 @ 100 000Moody Rating A3 S & P Rating A-								
03/05/12 *	15,000.000	99.6340	14,945.13	102.3830	15,357.45	412.32	495.00	3.22%
			Original Cost Basis: \$14,916.60					
HUSKY ENERGY INC NT			Security Identifier: 448055AJ2					
ISIN#US448055AJ20 3.950% 04/15/22 B/E DTD 03/22/12 CALLABLEMoody Rating BAA2 S & P Rating BBB+								
03/19/12 *	20,000.000	99.7890	19,957.72	92.6940	18,538.80	-1,418.92	790.00	4.26%
			Original Cost Basis: \$19,937.00					
QUALCOMM INC FXD RT NT			Security Identifier: 747525AE3					
3.000% 05/20/22 B/E DTD 05/20/15 1ST CPN DTE 11/20/15 CPN PMT SEMI ANNUALMoody Rating A1 S & P Rating A+								
05/13/15	5,000.000	99.9620	4,998.10	98.9980	4,949.90	-48.20	150.00	3.03%
			Original Cost Basis \$4,998.10					
NUCOR CORP FIXED RT NT			Security Identifier: 670346AL9					
4.125% 09/15/22 B/E DTD 09/21/10 CALLABLE 03/15/22 @ 100 000Moody Rating BAA1 S & P Rating A-								
04/29/14	5,000.000	102.7210	5,136.06	101.7560	5,087.80	-48.26	206.25	4.05%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
Corporate Bonds <i>(continued)</i>								
NUCOR CORP FIXED RT NT <i>(continued)</i>								
			Original Cost Basis: \$5,164.90					
			Security Identifier: 709629AL3					
PENTAIR FIN S A GTD SR NT								
ISIN#US709629AL36 3.150% 09/15/22 B/E								
DTD 03/15/13 CALLABLE Moody Rating BAA2 S & P Rating								
BBB								
05/07/14 *	10,000.000	97.4340	9,743.40	94.0730	9,407.30	-336.10	315.00	3.34%
			Original Cost Basis: \$9,743.40					
HALLIBURTON CO FXD RT SR NT								
Security Identifier: 406216BH3								
3.375% 11/15/22 B/E DTD 11/13/15								
CALLABLE 09/15/22 @ 100.000 Moody Rating A2 S & P								
Rating A								
12/08/15	10,000.000	100.3170	10,031.68	98.4130	9,841.30	-190.38	337.50	3.42%
			Original Cost Basis: \$10,031.90					
HUMANA INC SR NT 3.150% 12/01/22 B/E								
Security Identifier: 444859BA9								
DTD 12/10/12 CALLABLE 09/01/22								
@ 100.000 1ST CPN DTE 06/01/13 Moody Rating BAA3 S & P Rating BBB+								
12/05/12 *	15,000.000	99.7170	14,957.49	97.2080	14,581.20	-376.29	472.50	3.24%
			Original Cost Basis: \$14,941.50					
02/12/13 *	5,000.000	98.3770	4,918.84	97.2080	4,860.40	-58.44	157.50	3.24%
			Original Cost Basis: \$4,890.35					
Total Noncovered	20,000.000		19,876.33		19,441.60	-434.73	630.00	
Total	20,000.000		\$19,876.33		\$19,441.60	-\$434.73	\$630.00	
VISA INC FXD RT SR NT								
Security Identifier: 92826CAC6								
2.800% 12/14/22 B/E DTD 12/14/15								
CALLABLE 09/14/22 @ 100.000 Moody Rating A1 S & P								
Rating A+								
12/09/15	10,000.000	99.8610	9,986.10	100.4130	10,041.30	55.20	280.00	2.78%
			Original Cost Basis: \$9,986.10					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
CARDINAL HEALTH INC NT			Security Identifier: 14149YAY4					
3.200% 03/15/23 B/E DTD 02/22/13 1ST CPN DTE 09/15/13 CPN PMT SEMI ANNUALMoody Rating BAA2 S & P Rating A-								
02/19/13 *	15,000.000	99.8450	14,976.77	98.7300	14,809.50	-167.27	480.00	3.24%
			Original Cost Basis: \$14,968.95					
HOME DEPOT INC SR NT 2.700% 04/01/23 B/E			Security Identifier: 437076AZ5					
DTD 04/05/13 CALLABLE 01/01/23 @ 100.000 1ST CPN DTE 10/01/13Moody Rating A2 S & P Rating A								
04/02/13 *	10,000.000	99.8830	9,988.26	99.2400	9,924.00	-64.26	270.00	2.72%
			Original Cost Basis: \$9,984.40					
ERP OPER LTD PARTNERSHIP NT			Security Identifier: 26884ABA0					
3.000% 04/15/23 B/E DTD 04/10/13 CALLABLE 01/15/23 @ 100.000Moody Rating BAA1 S & P Rating A-								
04/03/13 *	10,000.000	99.3250	9,932.53	98.1670	9,816.70	-115.83	300.00	3.05%
			Original Cost Basis: \$9,911.00					
APPLE INC FXD RT 2.400% 05/03/23 B/E			Security Identifier: 037833AK6					
DTD 05/03/13 1ST CPN DTE 11/03/13 CPN PMT SEMI ANNUAL ON MAY 03 AND NOV 03Moody Rating AA1 S & P Rating AA+								
04/30/13 *	30,000.000	99.8990	29,969.79	97.4370	29,231.10	-738.69	720.00	2.46%
			Original Cost Basis: \$29,960.10					
LYB INTL FIN BC GTD NT			Security Identifier: 50247VAA7					
ISIN#US50247VAA70 4.000% 07/15/23 B/E DTD 07/16/13 CALLABLEMoody Rating BAA1 S & P Rating BBB								
08/08/13 *	10,000.000	100.0110	10,001.11	99.6870	9,968.70	-32.41	400.00	4.01%
			Original Cost Basis: \$10,001.40					
02/25/14 *	10,000.000	101.2130	10,121.32	99.6870	9,968.70	-152.62	400.00	4.01%
			Original Cost Basis: \$10,146.00					
Total Noncovered	20,000.000		20,122.43		19,937.40	-185.03	800.00	
Total	20,000.000		\$20,122.43		\$19,937.40	-\$185.03	\$800.00	
NUCOR CORP FXD RT 4.000% 08/01/23 B/E			Security Identifier: 670346AM7					
DTD 07/29/13 CALLABLE 05/01/23 @ 100.000 1ST CPN DTE 02/01/14Moody Rating BAA1 S & P Rating A-								
08/06/14	10,000.000	103.2890	10,328.89	96.9590	9,695.90	-632.99	400.00	4.12%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
NUCOR CORP FXD RT 4.000% 08/01/23 B/E (continued)			Original Cost Basis: \$10,380.10					
SIERRA PAC PWR CO GEN RFDG MTG NT SER			Security Identifier: 826418BJ3					
T 3.375% 08/15/23 B/E								
DTD 08/15/13 CALLABLE 05/15/23 Moody Rating A2 S & P								
Rating A								
08/12/13 *	5,000.000	99.8340	4,991.68	101.1230	5,056.15	64.47	168.75	3.33%
			Original Cost Basis: \$4,989.50					
CUMMINS INC FXD RT SR			Security Identifier: 231021AR7					
3.650% 10/01/23 B/E DTD 09/24/13								
CALLABLE 07/01/23 @ 100.000 Moody Rating A2 S & P								
Rating A+								
09/19/13 *	5,000.000	99.5190	4,975.93	102.9910	5,149.55	173.62	182.50	3.54%
			Original Cost Basis: \$4,970.10					
DELMARVA PWR & LT CO 1ST MTG BD			Security Identifier: 247109BS9					
3.500% 11/15/23 B/E DTD 11/15/13								
CALLABLE 08/15/23 @ 100.000 Moody Rating A2 S & P								
Rating A								
06/02/14	15,000.000	101.8210	15,273.19	102.7660	15,414.90	141.71	525.00	3.40%
			Original Cost Basis: \$15,319.80					
DELPHI CORP DEL GTD SR NT			Security Identifier: 247126AJ4					
4.150% 03/15/24 B/E DTD 03/03/14								
CALLABLE 12/15/23 @ 100.000 Moody Rating BAA3 S & P								
Rating BBB								
02/24/14	15,000.000	99.6490	14,947.35	100.7650	15,114.75	167.40	622.50	4.11%
			Original Cost Basis: \$14,947.35					
MASTERCARD INC SR NT 3.375% 04/01/24 B/E			Security Identifier: 57636QAB0					
DTD 03/31/14 1ST CPN DTE 10/01/14								
CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody								
Rating A2 S & P Rating A								
03/26/14	15,000.000	99.5710	14,935.65	102.1940	15,329.10	393.45	506.25	3.30%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
MASTERCARD INC SR NT 3.375% 04/01/24 B/E (continued)								
			Original Cost Basis: \$14,935.65					
SUNOCO LOGISTICS PARTNERS OPERATIONS								
Security Identifier: 86765BAN9								
LP GTD FIXED RT SR 4.250% 04/01/24 B/E								
DTD 04/03/14 CALLABLE 01/01/24 Moody Rating BAA3 S & P Rating BBB								
11/12/14	5,000.000	101.5940	5,079.69	86.4880	4,324.40	-755.29	212.50	4.91%
			Original Cost Basis: \$5,088.60					
BECTON DICKINSON & CO SR NT- CUSIP								
Security Identifier: 075887BL2								
PARTIALLY EXCHANGED FROM CUSIP 14170TAM3								
3.875% 05/15/24 B/E DTD 04/24/15 Moody Rating BAA2 S & P Rating BBB+								
05/15/14	15,000.000	99.8370	14,975.55	101.2970	15,194.55	219.00	581.25	3.82%
			Original Cost Basis: \$14,975.55					
JPMORGAN CHASE & CO FIXED RATE SUB NT								
Security Identifier: 46625HJY7								
3.875% 09/10/24 B/E DTD 09/10/14								
1ST CPN DTE 03/10/15 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+								
09/03/14	15,000.000	99.4750	14,921.25	99.4740	14,921.10	-0.15	581.25	3.89%
			Original Cost Basis: \$14,921.25					
MARATHON PETE CORP FXD RT SR NT								
Security Identifier: 56585AAG7								
3.625% 09/15/24 B/E DTD 09/05/14								
CALLABLE 06/15/24 @ 100.000 Moody Rating BAA2 S & P Rating BBB								
09/02/14	10,000.000	99.6410	9,964.10	93.1840	9,318.40	-645.70	362.50	3.89%
			Original Cost Basis: \$9,964.10					
MORGAN STANLEY FXD RT SR NTS SERIES F								
Security Identifier: 61761JVL0								
3.700% 10/23/24 B/E DTD 10/23/14								
1ST CPN DTE 04/23/15 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating BBB+								
11/19/15	15,000.000	101.1780	15,176.64	100.4810	15,072.15	-104.49	555.00	3.68%
			Original Cost Basis: \$15,178.35					
WILLIAMS PARTNERS L P SR NT								
Security Identifier: 96950FAQ7								
3.900% 01/15/25 B/E DTD 06/27/14								
CALLABLE 10/15/24 @ 100.000 Moody Rating BAA2 S & P Rating BBB-								
06/24/14	5,000.000	99.6900	4,984.50	75.1450	3,757.25	-1,227.25	195.00	5.18%
			Original Cost Basis: \$4,984.50					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
ZIMMER BIOMET HLDGS INC FXD RT NT			Security Identifier: 98956PAF9					
3.550% 04/01/25 B/E DTD 03/19/15								
CALLABLE 01/01/25 @ 100.000Moody Rating BAA3 S & P								
Rating BBB								
03/10/15	10,000.000	99.7650	9,976.50	97.1720	9,717.20	-259.30	355.00	3.65%
			Original Cost Basis: \$9,976.50					
CITIGROUP INC SUB NT 4.400% 06/10/25 B/E			Security Identifier: 172967JT9					
DTD 06/10/15 1ST CPN DTE 12/10/15								
CPN PMT SEMI ANNUAL ON JUN 10 AND DEC 10Moody								
Rating BAA3 S & P Rating BBB								
06/03/15	40,000.000	99.5920	39,836.80	101.0010	40,400.40	563.60	1,760.00	4.35%
			Original Cost Basis: \$39,836.80					
RIO TINTO FIN USA LTD GTD NTS			Security Identifier: 767201AS5					
3.750% 06/15/25 B/E DTD 06/16/15								
CALLABLE 03/15/25 @ 100.000Moody Rating A3 S & P								
Rating A-								
06/11/15*	5,000.000	99.3330	4,966.65	90.7750	4,538.75	-427.90	187.50	4.13%
			Original Cost Basis: \$4,966.65					
WISCONSIN ENERGY CORP FXD RT SR NT			Security Identifier: 976657AL0					
3.550% 06/15/25 B/E DTD 06/10/15								
CALLABLE 03/15/25 @ 100.000Moody Rating A3 S & P								
Rating BBB+								
06/04/15	10,000.000	99.9830	9,998.30	100.5630	10,056.30	58.00	355.00	3.53%
			Original Cost Basis: \$9,998.30					
BURLINGTON NORTHN SANTA FE LLC FXD RT			Security Identifier: 12189LAY7					
SR DEB 3.650% 09/01/25 B/E								
DTD 08/20/15 CALLABLE 06/01/25Moody Rating A3 S & P								
Rating BBB+								
08/13/15	10,000.000	99.7820	9,978.20	101.3250	10,132.50	154.30	365.00	3.60%
			Original Cost Basis: \$9,978.20					

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
HOME DEPOT INC FXD RT SR NT			Security Identifier: 437076BK7					
3.350% 09/15/25 B/E DTD 09/15/15 CALLABLE 06/15/25 @ 100.000Moody Rating A2 S & P Rating A								
09/08/15	10,000.000	99.8570	9,985.70	102.1860	10,218.60	232.90	335.00	3.27%
Original Cost Basis: \$9,985.70								
VISA INC FXD RT SR NT			Security Identifier: 92826CAD4					
3.150% 12/14/25 B/E DTD 12/14/15 CALLABLE 09/14/25 @ 100.000Moody Rating A1 S & P Rating A+								
12/09/15	10,000.000	99.6340	9,963.40	100.1240	10,012.40	49.00	315.00	3.14%
Original Cost Basis: \$9,963.40								
ANALOG DEVICES INC FXD RT SR NT			Security Identifier: 032654AJ4					
3.900% 12/15/25 B/E DTD 12/14/15 CALLABLE 09/14/25 @ 100.000Moody Rating A3 S & P Rating A-								
12/03/15	10,000.000	99.7700	9,977.00	100.9560	10,095.60	118.60	390.00	3.86%
Original Cost Basis: \$9,977.00								
MCDONALDS CORP MEDIUM TERM NTS FXD			Security Identifier: 58013MEY6					
RT SR NT 3.700% 01/30/26 B/E DTD 12/09/15 CALLABLE 10/30/25Moody Rating BAA1 S & P Rating BBB+								
12/02/15	20,000.000	99.6760	19,935.20	99.9180	19,983.60	48.40	740.00	3.70%
Original Cost Basis: \$19,935.20								
ACE INA HLDGS INC GTD SR NT			Security Identifier: 00440EAV9					
3.350% 05/03/26 B/E DTD 11/03/15 CALLABLE 02/03/26 @ 100.000Moody Rating A3								
10/27/15	10,000.000	99.6930	9,969.30	99.6940	9,969.40	0.10	335.00	3.36%
Original Cost Basis: \$9,969.30								
MORGAN STANLEY FXD RT SUBORDINATE NTS			Security Identifier: 6174467Y9					
SER - F 4.350% 09/08/26 B/E DTD 09/08/14 1ST CPN DTE 03/08/15Moody Rating BAA2 S & P Rating BBB-								
09/03/14	20,000.000	99.8240	19,964.80	100.3270	20,065.40	100.60	870.00	4.33%
Original Cost Basis: \$19,964.80								

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
WELLS FARGO & CO NEW MEDIUM TERM SR NTS			Security Identifier: 94974BGL8					
FXD RT SUBORDINATED NOTES SER-O								
4.300% 07/22/27 B/E DTD 07/22/15 Moody Rating A3 S & P								
Rating A-								
07/15/15	10,000.000	99.6200	9,962.00	102.1530	10,215.30	253.30	430.00	4.20%
			Original Cost Basis: \$9,962.00					
BURLINGTON NORTHN SANTA FE CORP DEB			Security Identifier: 12189TAR5					
7.950% 08/15/30 B/E DTD 08/08/00								
1ST CPN DTE 02/15/01 CPN PMT SEMI ANNUAL Moody								
Rating A3 S & P Rating BBB+								
11/04/09 *	10,000.000	120.2310	12,023.09	138.8510	13,885.10	1,862.01	795.00	5.72%
			Original Cost Basis: \$12,473.50					
VERIZON COMMUNICATIONS INC			Security Identifier: 92343VBS2					
CUSIP PARTIALLY EXCHANGED - SEE NEW								
6.400% 09/15/33 B/E DTD 09/18/13 Moody Rating BAA1 S								
& P Rating BBB+								
09/11/13 *	15,000.000	99.9060	14,985.91	113.9280	17,089.20	2,103.29	960.00	5.61%
			Original Cost Basis: \$14,985.00					
Total Noncovered	15,000.000		14,985.91		17,089.20	2,103.29	960.00	
02/03/15	5,000.000	127.7710	6,388.54	113.9280	5,696.40	-692.14	320.00	5.61%
			Original Cost Basis: \$6,435.35					
11/02/15	10,000.000	116.2240	11,622.43	113.9280	11,392.80	-229.63	640.00	5.61%
			Original Cost Basis: \$11,631.10					
Total Covered	15,000.000		18,010.97		17,089.20	-921.77	960.00	
Total	30,000.000		\$32,996.88		\$34,178.40	\$1,181.52	\$1,920.00	
ORACLE CORP FXD RT SR NT			Security Identifier: 68389XAV7					
4.300% 07/08/34 B/E DTD 07/08/14								
CALLABLE 01/08/34 @ 100.000 Moody Rating A1 S & P								
Rating AA-								
06/30/14	20,000.000	99.9600	19,992.00	99.4810	19,896.20	-95.80	860.00	4.32%
			Original Cost Basis: \$19,992.00					

STATEMENT C



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income <i>(continued)</i>								
Corporate Bonds <i>(continued)</i>								
UNION PAC CORP FXD RT NT			Security Identifier: 907818EB0					
3.375% 02/01/35 B/E DTD 01/29/15 CALLABLE 08/01/34 @ 100.000Moody Rating A3 S & P Rating A								
01/26/15	5,000.000	99.6970	4,984.85	90.3160	4,515.80	-469.05	168.75	3.73%
			Original Cost Basis: \$4,984.85					
ACTAVIS FUNDING SCS NOTE			Security Identifier: 00507UAT8					
ISIN#US00507UAT88 4.550% 03/15/35 B/E DTD 03/12/15 CALLABLE 09/15/34Moody Rating BAA3 S & P Rating BBB-								
03/03/15 *	5,000.000	99.5700	4,978.50	97.1860	4,859.30	-119.20	227.50	4.68%
			Original Cost Basis: \$4,978.50					
AT&T INC FXD RT SR NTS			Security Identifier: 00206RCP5					
4.500% 05/15/35 B/E DTD 05/04/15 CALLABLE 11/15/34 @ 100.000Moody Rating BAA1 S & P Rating BBB+								
04/23/15	10,000.000	99.7110	9,971.10	92.4860	9,248.60	-722.50	450.00	4.86%
			Original Cost Basis: \$9,971.10					
ENTERPRISE PRODS OPER LLC FIXED RT			Security Identifier: 29379VAG8					
SENIOR GUARANTEED NOTE 6.125% 10/15/39 B/E DTD 10/05/09Moody Rating BAA1 S & P Rating BBB-								
09/24/09 *	5,000.000	99.4400	4,971.99	91.3520	4,567.60	-404.39	306.25	6.70%
			Original Cost Basis: \$4,969.30					
DIRECTV HLDGS LLC / DIRECTV FING INC SR			Security Identifier: 25459HAQ8					
NT 6.350% 03/15/40 B/E DTD 03/11/10 Moody Rating BAA2 S & P Rating BBB								
12/15/10 *	5,000.000	101.9340	5,096.70	107.3790	5,368.95	272.25	317.50	5.91%
			Original Cost Basis: \$5,104.15					
UNITEDHEALTH GROUP INC NT			Security Identifier: 91324PCA8					
3.950% 10/15/42 B/E DTD 10/22/12 CALLABLE 04/15/42 @ 100.000Moody Rating A3 S & P Rating A+								
10/17/12 *	10,000.000	97.7300	9,773.00	93.0760	9,307.60	-465.40	395.00	4.24%
			Original Cost Basis: \$9,773.00					

STATEMENT C





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
CELGENE CORP SR NT 5.250% 08/15/43 B/E			Security Identifier: 151020AL8					
DTD 08/06/13 1ST CPN DTE 02/15/14 CPN PMT SEMI ANNUAL ON FEB 15 AND AUG 15 Moody Rating BAA2 S & P Rating BBB+								
08/01/13 *	10,000.000	99.1770	9,917.66	102.1760	10,217.60	299.94	525.00	5.13%
			Original Cost Basis: \$9,914.70					
VENTAS RLTY LTD PARTNERSHIP GTD			Security Identifier: 92277GAB3					
FIXED RATE SR 5.700% 09/30/43 B/E DTD 09/26/13 CALLABLE 03/30/43 Moody Rating BAA1 S & P Rating BBB+								
09/23/13 *	10,000.000	99.6390	9,963.93	109.8480	10,984.80	1,020.87	570.00	5.18%
			Original Cost Basis: \$9,962.80					
BANK AMER CORP FXD RT SR NT SER L			Security Identifier: 06051GFC8					
5.000% 01/21/44 B/E DTD 01/21/14 1ST CPN DTE 07/21/14 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+								
01/15/14	30,000.000	99.7840	29,935.20	104.3690	31,310.70	1,375.50	1,500.00	4.79%
			Original Cost Basis: \$29,935.20					
ROGERS COMMUNICATIONS INC			Security Identifier: 775109BB6					
SR NT ISIN#US775109BB60 5.000% 03/15/44 B/E DTD 03/10/14 Moody Rating BAA1 S & P Rating BBB+								
03/03/14 *	20,000.000	99.2310	19,846.20	100.6760	20,135.20	289.00	1,000.00	4.96%
			Original Cost Basis: \$19,846.20					
MONSANTO CO NEW SR NT			Security Identifier: 61166WAP6					
4.400% 07/15/44 B/E DTD 07/01/14 CALLABLE 01/15/44 @ 100.000 Moody Rating A3 S & P Rating BBB+								
06/26/14	10,000.000	99.2070	9,920.70	82.7930	8,279.30	-1,641.40	440.00	5.31%
			Original Cost Basis: \$9,920.70					

STATEMENT C

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
AMERICAN INTL GROUP INC FXD RT NT			Security Identifier: 026874DA2					
4.500% 07/16/44 B/E DTD 07/16/14								
CALLABLE 01/16/44 @ 100.000Moody Rating BAA1 S & P								
Rating A-								
07/09/14	10,000.000	99.3970	9,939.70	92.4760	9,247.60	-692.10	450.00	4.86%
			Original Cost Basis: \$9,939.70					
DUKE ENERGY PROGRESS INC 1ST MTG BD			Security Identifier: 26442RAD3					
NINETY-SIXTH SERIES 4.150% 12/01/44 B/E								
DTD 11/20/14 CALLABLE 06/01/44Moody Rating AA2 S & P								
Rating A								
11/17/14	15,000.000	99.6580	14,948.70	97.6950	14,654.25	-294.45	622.50	4.24%
			Original Cost Basis: \$14,948.70					
NORTHROP GRUMMAN CORP FXD RT SR NT			Security Identifier: 666807BJ0					
3.850% 04/15/45 B/E DTD 02/06/15								
CALLABLE 10/15/44 @ 100.000Moody Rating BAA2 S & P								
Rating BBB								
02/03/15	10,000.000	99.9730	9,997.30	89.8590	8,985.90	-1,011.40	385.00	4.28%
			Original Cost Basis: \$9,997.30					
REYNOLDS AMERN INC GTD SR NT			Security Identifier: 761713BB1					
5.850% 08/15/45 B/E DTD 06/12/15								
CALLABLE 02/12/45 @ 100.000Moody Rating BAA3 S & P								
Rating BBB-								
06/09/15	5,000.000	99.4760	4,973.80	111.1740	5,558.70	584.90	292.50	5.26%
			Original Cost Basis: \$4,973.80					
MICROSOFT CORP FXD RT NT			Security Identifier: 594918BL7					
4.450% 11/03/45 B/E DTD 11/03/15								
CALLABLE 05/03/45 @ 100.000Moody Rating AAA S & P								
Rating AAA								
11/09/15	5,000.000	99.3430	4,967.15	103.1220	5,156.10	188.95	222.50	4.31%
			Original Cost Basis: \$4,967.15					
11/09/15	10,000.000	99.1800	9,918.00	103.1220	10,312.20	394.20	445.00	4.31%
			Original Cost Basis: \$9,918.00					
Total Covered	15,000.000		14,885.15		15,468.30	583.15	667.50	
Total	15,000.000		\$14,885.15		\$15,468.30	\$583.15	\$667.50	
PACIFIC GAS & ELEC CO FXD RT SR NT			Security Identifier: 694308HNO					
4.250% 03/15/46 B/E DTD 11/05/15								
CALLABLE 09/15/45 @ 100.000Moody Rating A3 S & P								
Rating BBB								
11/02/15	15,000.000	98.1300	14,719.50	96.8990	14,534.85	-184.65	637.50	4.38%

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STATEMENT C





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Fixed Income (continued)								
Corporate Bonds (continued)								
PACIFIC GAS & ELEC CO FXD RT SR NT (continued)								
			Original Cost Basis: \$14,719.50					
			Security Identifier: 59156RBR8					
METLIFE INC FXD RT SR NT								
4.600% 05/13/46 B/E DTD 11/13/15								
CALLABLE 11/13/45 @ 100.000Moody Rating A3 S & P								
Rating A-								
11/09/15	5,000.000	99.6100	4,980.50	100.6610	5,033.05	52.55	230.00	4.56%
			Original Cost Basis: \$4,980.50					
CONSOLIDATED EDISON CO N Y INC DEB SER								
Security Identifier: 209111FF5								
2014 C 4.625% 12/01/54 B/E								
DTD 11/24/14 CALLABLE 06/01/54Moody Rating A2 S & P								
Rating A-								
11/19/14	5,000.000	99.7450	4,987.25	98.3950	4,919.75	-67.50	231.25	4.70%
			Original Cost Basis: \$4,987.25					
Total Corporate Bonds			\$1,722,325.93		\$1,731,276.98	\$8,951.05	\$61,527.56	
1,707,000.000								
Total Fixed Income			\$4,797,382.71		\$4,826,586.98	\$29,204.27	\$85,277.56	
5,802,000.000								
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$4,890,529.63		\$4,919,733.90	\$29,204.27	\$85,296.07	

Footnotes

* Noncovered under the cost basis rules as defined below

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.



FDIC Insured Bank Deposits (continued)

Date	Activity Type	Description	Amount	Balance
FDIC Insured Bank Deposits (continued)				
INSURED DEPOSITS PROGRAM (continued)				
12/23/15	Withdrawal	A/O 12/16 \$237500.00 WITHDRAWAL	-250,020.00	1,158,033.34
12/31/15	Closing Balance			\$1,158,033.34
Total FDIC Insured Bank Deposits				\$1,158,033.34

The FDIC Insured Bank Deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). The Bank Deposits at each bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 for each category of legal ownership including individual retirement accounts and certain other self directed retirement accounts. Please review this in connection with other deposits you may have at each respective bank.

Income and Expense Summary

	Year-to-Date	
	Taxable	Non Taxable
Dividend Income		
Equities	84,832.18	0.00
Interest Income		
FDIC Insured Bank Deposits	283.21	0.00
Total Dividends, Interest, Income and Expenses	\$85,115.39	\$0.00
Distributions		
Other Distributions	31.19	0.00
Total Distributions	\$31.19	\$0.00

Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 16.00% of Portfolio						
FDIC Insured Bank Deposits						
INSURED DEPOSITS PROGRAM						
1,158,033.340	5XW291342	12/31/15	1,158,033.34	283.21	N/A	N/A
Total FDIC Insured Bank Deposits			\$1,158,033.34	\$283.21		
Total Cash, Money Funds, and Bank Deposits			\$1,158,033.34	\$283.21		





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 84.00% of Portfolio								
Common Stocks								
5AT&T INC COM			Security Identifier: T					
Dividend Option: Cash			CUSIP: 00206R102					
02/21/06 *	74,698.052	0.0000	0.00	34.4100	2,570,359.97	2,570,359.97	140,432.34	5.46%
Total Noncovered	74,698.052		0.00		2,570,359.97	2,570,359.97	140,432.34	
Various *	105,795.948	N/A	Please Provide	34.4100	3,640,438.57	N/A	198,896.38	5.46%
Total Unallocated	105,795.948		Please Provide		3,640,438.57	N/A	198,896.38	
Total	180,494.000		N/A		\$6,210,798.54	N/A	\$339,328.72	
Total Common Stocks			\$0.00		\$6,210,798.54	\$2,570,359.97	\$339,328.72	
Total Equities			\$0.00		\$6,210,798.54	\$2,570,359.97	\$339,328.72	
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$1,158,033.34		\$7,368,831.88	\$2,570,359.97	\$339,611.93	

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

⁵ Unrealized gains and losses are not reported for securities for which cost basis or market value is not available.

STATEMENT D



Income and Expense Summary (continued)

	Year-to-Date	
	Taxable	Non Taxable
Expenses		
Withholding Taxes	-112.50	0.00
Total Dividends, Interest, Income and Expenses	\$33,339.90	\$0.00
Distributions		
Other Distributions	6.26	0.00
Total Distributions	\$6.26	\$0.00

Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio						
Cash Balance			996.78			
Money Market						
DBAB CASH RESERVE PRIME INSTL						
28,614.000	0000002006	12/31/15	28,614.00	5.86	0.05%	0.10%
Total Money Market			\$28,614.00	\$5.86		
Total Cash, Money Funds, and Bank Deposits			\$29,610.78	\$5.86		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
WRIGHT MED GROUP N V ORDINARY SHS PAR			Security Identifier: WMGI					
VALUE EUR 0.03 PER SHARE			CUSIP: N96617118					
ISIN#NL0011327523								
Dividend Option: Cash								
12/01/14	711.022	28.0910	19,973.66	24.1800	17,192.51	-2,781.15		
09/24/15	432.978	23.8370	10,320.79	24.1800	10,469.41	148.62		
Total Covered	1,144.000		30,294.45		27,661.92	-2,632.53		
Total	1,144.000		\$30,294.45		\$27,661.92	-\$2,632.53		\$0.00
ABM INDUSTRIES INC			Security Identifier: ABM					
Dividend Option: Cash			CUSIP: 000957100					
09/10/15	620.000	29.6730	18,397.45	28.4700	17,651.40	-746.05	409.20	2.31%
10/16/15	430.000	28.3830	12,204.78	28.4700	12,242.10	37.32	283.80	2.31%
Total Covered	1,050.000		30,602.23		29,893.50	-708.73	693.00	
Total	1,050.000		\$30,602.23		\$29,893.50	-\$708.73	\$693.00	





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

STATEMENT E

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AIR LEASE CORP CL A			Security Identifier: AL					
Dividend Option: Cash			CUSIP: 00912X302					
09/18/13	650.000	28.2120	18,337.54	33.4800	21,762.00	3,424.46	130.00	0.59%
09/25/13	320.000	27.8250	8,904.06	33.4800	10,713.60	1,809.54	64.00	0.59%
Total Covered	970.000		27,241.60		32,475.60	5,234.00	194.00	
Total	970.000		\$27,241.60		\$32,475.60	\$5,234.00	\$194.00	
ALERE INC COM			Security Identifier: ALR					
Dividend Option: Cash			CUSIP: 01449J105					
04/16/14	570.000	35.5560	20,267.15	39.0900	22,281.30	2,014.15		
ALLETE INC COM NEW			Security Identifier: ALE					
Dividend Option: Cash			CUSIP: 018522300					
04/29/09 *	310.000	26.1520	8,107.15	50.8300	15,757.30	7,650.15	626.20	3.97%
05/20/11 *	130.000	39.8000	5,174.03	50.8300	6,607.90	1,433.87	262.60	3.97%
Total Noncovered	440.000		13,281.18		22,365.20	9,084.02	888.80	
Total	440.000		\$13,281.18		\$22,365.20	\$9,084.02	\$888.80	
AMERICAN AXLE & MFG HLDGS INC COM			Security Identifier: AXL					
Dividend Option: Cash			CUSIP: 024061103					
12/01/15	850.000	22.4550	19,086.41	18.9400	16,099.00	-2,987.41		
AMERICAN EQUITY INVT LIFE HLDG CO COM			Security Identifier: AEL					
Dividend Option: Cash			CUSIP: 025676206					
07/23/13	490.000	18.0300	8,834.70	24.0300	11,774.70	2,940.00	107.80	0.91%
08/01/13	460.000	18.8780	8,684.02	24.0300	11,053.80	2,369.78	101.20	0.91%
02/23/15	350.000	28.7640	10,067.33	24.0300	8,410.50	-1,656.83	77.00	0.91%
11/10/15	280.000	27.5280	7,707.81	24.0300	6,728.40	-979.41	61.60	0.91%
Total Covered	1,580.000		35,293.86		37,967.40	2,673.54	347.60	
Total	1,580.000		\$35,293.86		\$37,967.40	\$2,673.54	\$347.60	
BANCORPSOUTH INC			Security Identifier: BXS					
Dividend Option: Cash			CUSIP: 059692103					
06/24/13	970.000	16.9270	16,418.71	23.9900	23,270.30	6,851.59	388.00	1.66%
08/18/15	190.000	25.1540	4,779.30	23.9900	4,558.10	-221.20	76.00	1.66%

STATEMENT E

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Clearing through Pershing LLC, a wholly owned subsidiary
of The Bank of New York Mellon Corporation (BNY Mellon)
Pershing LLC, member FINRA, NYSE, SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BANCORPSOUTH INC (continued)								
Total Covered	1,160.000		21,198.01		27,828.40	6,630.39	464.00	
Total	1,160.000		\$21,198.01		\$27,828.40	\$6,630.39	\$464.00	
BLOOMIN BRANDS INC COM								
Security Identifier: BLMN								
Dividend Option: Cash CUSIP: 094235108								
12/01/14	910.000	22.3160	20,307.20	16.8900	15,369.90	-4,937.30	218.40	1.42%
05/21/15	260.000	22.6740	5,895.20	16.8900	4,391.40	-1,503.80	62.40	1.42%
Total Covered	1,170.000		26,202.40		19,761.30	-6,441.10	280.80	
Total	1,170.000		\$26,202.40		\$19,761.30	-\$6,441.10	\$280.80	
CST BRANDS INC COM								
Security Identifier: CST								
Dividend Option: Cash CUSIP: 12646R105								
05/07/13	550.000	30.7540	16,914.70	39.1400	21,527.00	4,612.30	137.50	0.63%
07/10/13	260.000	32.2280	8,379.18	39.1400	10,176.40	1,797.22	65.00	0.63%
09/17/15	160.000	36.0990	5,775.78	39.1400	6,262.40	486.62	40.00	0.63%
Total Covered	970.000		31,069.66		37,965.80	6,896.14	242.50	
Total	970.000		\$31,069.66		\$37,965.80	\$6,896.14	\$242.50	
CHEMTURA CORP COM NEW								
Security Identifier: CHMT								
Dividend Option: Cash CUSIP: 163893209								
01/11/11 *	340.000	16.1800	5,501.13	27.2700	9,271.80	3,770.67		
05/10/11 *	710.000	18.2420	12,951.89	27.2700	19,361.70	6,409.81		
Total Noncovered	1,050.000		18,453.02		28,633.50	10,180.48		
Total	1,050.000		\$18,453.02		\$28,633.50	\$10,180.48	\$0.00	
COMMERCIAL METALS CO								
Security Identifier: CMC								
Dividend Option: Cash CUSIP: 201723103								
10/19/15	1,160.000	16.2150	18,809.75	13.6900	15,880.40	-2,929.35	556.80	3.50%
DENNYS CORP COM								
Security Identifier: DENN								
Dividend Option: Cash CUSIP: 24869P104								
03/26/10 *	580.000	3.8110	2,210.38	9.8300	5,701.40	3,491.02		
03/29/10 *	1,250.000	3.8720	4,840.25	9.8300	12,287.50	7,447.25		
04/10/12 *	800.000	3.9970	3,197.92	9.8300	7,864.00	4,666.08		
04/23/12 *	710.000	3.8310	2,720.29	9.8300	6,979.30	4,259.01		
Total Noncovered	3,340.000		12,968.84		32,832.20	19,863.36		
Total	3,340.000		\$12,968.84		\$32,832.20	\$19,863.36	\$0.00	
DIEBOLD INC COM								
Security Identifier: DBD								
Dividend Option: Cash CUSIP: 253651103								
01/17/14	580.000	34.9400	20,265.14	30.0900	17,452.20	-2,812.94	667.00	3.82%
12/17/15	250.000	30.7670	7,691.75	30.0900	7,522.50	-169.25	287.50	3.82%

STATEMENT E





Deutsche Asset
& Wealth Management

P.O. Box 1776, Baltimore, MD 21203

Deutsche Bank Securities Inc.
Washington, D.C. Office
801 17th Street, NW Suite 300
Washington, D.C. 20006
(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DIEBOLD INC COM (continued)								
Total Covered	830.000		27,956.89		24,974.70	-2,982.19	954.50	
Total	830.000		\$27,956.89		\$24,974.70	-\$2,982.19	\$954.50	
ENPRO INDS INC COM								
Security Identifier: NPO								
CUSIP: 29355X107								
Dividend Option: Cash								
11/20/07 *	320.000	32.4600	10,387.20	43.8400	14,028.80	3,641.60	256.00	1.82%
03/09/11 *	190.000	39.1850	7,445.07	43.8400	8,329.60	884.53	152.00	1.82%
Total Noncovered	510.000		17,832.27		22,358.40	4,526.13	408.00	
Total	510.000		\$17,832.27		\$22,358.40	\$4,526.13	\$408.00	
ESCO TECHNOLOGIES INC COM								
Security Identifier: ESE								
CUSIP: 296315104								
Dividend Option: Cash								
06/06/14	290.000	34.7540	10,078.75	36.1400	10,480.60	401.85	92.80	0.88%
07/28/14	180.000	33.7420	6,073.54	36.1400	6,505.20	431.66	57.60	0.88%
01/21/15	140.000	36.7640	5,146.95	36.1400	5,059.60	-87.35	44.80	0.88%
Total Covered	610.000		21,299.24		22,045.40	746.16	195.20	
Total	610.000		\$21,299.24		\$22,045.40	\$746.16	\$195.20	
FTD COS INC COM								
Security Identifier: FTD								
CUSIP: 30281V108								
Dividend Option: Cash								
06/27/14	340.000	31.3610	10,662.81	26.1700	8,897.80	-1,765.01		
12/03/14	210.000	34.7270	7,292.61	26.1700	5,495.70	-1,796.91		
Total Covered	550.000		17,955.42		14,393.50	-3,561.92		
Total	550.000		\$17,955.42		\$14,393.50	-\$3,561.92	\$0.00	
FAIRCHILD SEMICONDUCTOR INTL INC COM								
Security Identifier: FCS								
CUSIP: 303726103								
Dividend Option: Cash								
07/10/13	1,180.000	14.8170	17,483.94	20.7100	24,437.80	6,953.86		
07/23/13	580.000	13.1280	7,614.36	20.7100	12,011.80	4,397.44		
Total Covered	1,760.000		25,098.30		36,449.60	11,351.30		
Total	1,760.000		\$25,098.30		\$36,449.60	\$11,351.30	\$0.00	

STATEMENT E



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
FIRSTMERIT CORP COM			Security Identifier: FMER					
Dividend Option: Cash			CUSIP: 337915102					
11/24/09 *	390.000	20.7660	8,098.70	18.6500	7,273.50	-825.20	265.20	3.64%
Total Noncovered	390.000		8,098.70		7,273.50	-825.20	265.20	
01/31/13	540.000	15.2500	8,234.78	18.6500	10,071.00	1,836.22	367.20	3.64%
12/17/15	420.000	19.0950	8,019.83	18.6500	7,833.00	-186.83	285.60	3.64%
Total Covered	960.000		16,254.61		17,904.00	1,649.39	652.80	
Total	1,350.000		\$24,353.31		\$25,177.50	\$824.19	\$918.00	
FLOWERS FOODS INC COM			Security Identifier: FLO					
Dividend Option: Cash			CUSIP: 343498101					
11/20/07 *	1,620.000	10.2040	16,530.43	21.4900	34,813.80	18,283.37	939.60	2.69%
FORESTAR GROUP INC COM			Security Identifier: FOR					
Dividend Option: Cash			CUSIP: 346233109					
06/17/08 *	590.000	24.1400	14,242.31	10.9400	6,454.60	-7,787.71		
08/06/10 *	170.000	15.2540	2,593.16	10.9400	1,859.80	-733.36		
Total Noncovered	760.000		16,835.47		8,314.40	-8,521.07		
12/16/13	500.000	19.2380	9,619.10	10.9400	5,470.00	-4,149.10		
Total Covered	500.000		9,619.10		5,470.00	-4,149.10		
Total	1,260.000		\$26,454.57		\$13,784.40	-\$12,670.17	\$0.00	
FORTUNE BRANDS HOMES & SEC INC COM			Security Identifier: FBHS					
Dividend Option: Cash			CUSIP: 34964C106					
12/21/11 *	370.000	16.1530	5,976.68	55.5000	20,535.00	14,558.32	236.80	1.15%
GENERAC HLDGS INC COM			Security Identifier: GNRC					
Dividend Option: Cash			CUSIP: 368736104					
03/05/13	230.000	31.5740	7,261.93	29.7700	6,847.10	-414.83		
06/24/13	270.000	34.9710	9,442.06	29.7700	8,037.90	-1,404.16		
06/27/14	160.000	49.4190	7,906.96	29.7700	4,763.20	-3,143.76		
Total Covered	660.000		24,610.95		19,648.20	-4,962.75		
Total	660.000		\$24,610.95		\$19,648.20	-\$4,962.75	\$0.00	
GENESEE & WYO INC CL A			Security Identifier: GWR					
Dividend Option: Cash			CUSIP: 371559105					
04/18/12 *	240.000	53.8730	12,929.57	53.6900	12,885.60	-43.97		
HANOVER INS GROUP INC COM			Security Identifier: THG					
Dividend Option: Cash			CUSIP: 410867105					
10/16/08 *	210.000	34.9560	7,340.82	81.3400	17,081.40	9,740.58	386.40	2.26%
05/20/11 *	80.000	42.1260	3,370.11	81.3400	6,507.20	3,137.09	147.20	2.26%
02/16/12 *	200.000	40.9270	8,185.46	81.3400	16,268.00	8,082.54	368.00	2.26%

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Deutsche Asset
& Wealth Management

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(202) 626-7000, (800) 326-1440

2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
HANOVER INS GROUP INC COM (continued)								
Total Noncovered	490.000		18,896.39		39,856.60	20,960.21	901.60	
Total	490.000		\$18,896.39		\$39,856.60	\$20,960.21	\$901.60	
HILLENBRAND INC COM								
Dividend Option Cash								
Security Identifier: HI								
CUSIP: 431571108								
11/27/13	680.000	29.4670	20,037.22	29.6300	20,148.40	111.18	550.80	2.73%
01/17/14	350.000	28.8780	10,107.27	29.6300	10,370.50	263.23	283.50	2.73%
Total Covered	1,030.000		30,144.49		30,518.90	374.41	834.30	
Total	1,030.000		\$30,144.49		\$30,518.90	\$374.41	\$834.30	
HOUGHTON MIFFLIN HARCOURT CO COM								
Dividend Option Cash								
Security Identifier: HMHC								
CUSIP: 44157R109								
02/23/15	510.000	20.0260	10,213.46	21.7800	11,107.80	894.34		
03/13/15	460.000	21.9870	10,113.79	21.7800	10,018.80	-94.99		
10/05/15	330.000	20.9970	6,929.01	21.7800	7,187.40	258.39		
Total Covered	1,300.000		27,256.26		28,314.00	1,057.74		
Total	1,300.000		\$27,256.26		\$28,314.00	\$1,057.74	\$0.00	
IBERIABANK CORP COM								
Dividend Option Cash								
Security Identifier: IBKC								
CUSIP: 450828108								
04/20/09 *	10.000	48.8980	488.98	55.0700	550.70	61.72	13.60	2.46%
07/13/09 *	360.000	40.9880	14,755.50	55.0700	19,825.20	5,069.70	489.60	2.46%
07/31/12 *	70.000	47.0600	3,294.20	55.0700	3,854.90	560.70	95.20	2.46%
Total Noncovered	440.000		18,538.68		24,230.80	5,692.12	598.40	
Total	440.000		\$18,538.68		\$24,230.80	\$5,692.12	\$598.40	
ITT CORP NEW COM NEW								
Dividend Option Cash								
Security Identifier: ITT								
CUSIP: 450911201								
12/21/11 *	350.000	19.6650	6,882.79	36.3200	12,712.00	5,829.21	165.62	1.30%
03/22/12 *	290.000	22.5090	6,527.67	36.3200	10,532.80	4,005.13	137.23	1.30%
Total Noncovered	640.000		13,410.46		23,244.80	9,834.34	302.85	
09/20/12	300.000	21.1800	6,354.06	36.3200	10,896.00	4,541.94	141.95	1.30%

STATEMENT E

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DBAB-ROLL

Account Number: 5XW-942522
THE HUBBARD BROADCASTING

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Clearing through Pershing LLC, a wholly owned subsidiary
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Pershing LLC member FINRA NYSE SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ITT CORP NEW COM NEW (continued)								
Total Covered	300.000		6,354.06		10,896.00	4,541.94	141.95	
Total	940.000		\$19,764.52		\$34,140.80	\$14,376.28	\$444.80	
JOHN BEAN TECHNOLOGIES CORP								
COM Security Identifier: JBT CUSIP: 477839104								
Dividend Option: Cash								
09/07/11 *	400.000	15.3250	6,129.88	49.8300	19,932.00	13,802.12	160.00	0.80%
09/08/11 *	340.000	15.4920	5,267.28	49.8300	16,942.20	11,674.92	136.00	0.80%
Total Noncovered	740.000		11,397.16		36,874.20	25,477.04	296.00	
Total	740.000		\$11,397.16		\$36,874.20	\$25,477.04	\$296.00	
KAISER ALUM CORP COM PAR								
Dividend Option: Cash Security Identifier: KALU CUSIP: 483007704								
04/29/08 *	80.000	68.1580	5,452.67	83.6600	6,692.80	1,240.13	128.00	1.91%
05/12/08 *	380.000	65.8560	25,025.43	83.6600	31,790.80	6,765.37	608.00	1.91%
Total Noncovered	460.000		30,478.10		38,483.60	8,005.50	736.00	
Total	460.000		\$30,478.10		\$38,483.60	\$8,005.50	\$736.00	
KAPSTONE PAPER & PACKAGING CORP COM								
Dividend Option: Cash Security Identifier: KS CUSIP: 48562P103								
02/07/14	670.000	28.4270	19,045.82	22.5900	15,135.30	-3,910.52	268.00	1.77%
05/12/14	440.000	27.4310	12,069.51	22.5900	9,939.60	-2,129.91	176.00	1.77%
Total Covered	1,110.000		31,115.33		25,074.90	-6,040.43	444.00	
Total	1,110.000		\$31,115.33		\$25,074.90	-\$6,040.43	\$444.00	
KEARNY FINL CORP MD COM SHS								
Dividend Option: Cash Security Identifier: KRNY CUSIP: 48716P108								
12/23/15	720.000	12.5860	9,061.85	12.6700	9,122.40	60.55	57.60	0.63%
KNOWLES CORP COM								
Dividend Option: Cash Security Identifier: KN CUSIP: 49926D109								
03/18/14	620.000	32.3470	20,055.33	13.3300	8,264.60	-11,790.73		
03/25/14	310.000	31.7830	9,852.76	13.3300	4,132.30	-5,720.46		
Total Covered	930.000		29,908.09		12,396.90	-17,511.19		
Total	930.000		\$29,908.09		\$12,396.90	-\$17,511.19	\$0.00	
LEGACY TEX FINL GROUP INC COM								
Dividend Option: Cash Security Identifier: LTXB CUSIP: 52471Y106								
05/12/11 *	130.000	12.8650	1,672.50	25.0200	3,252.60	1,580.10	72.80	2.23%
05/13/11 *	430.000	12.7670	5,489.64	25.0200	10,758.60	5,268.96	240.80	2.23%
07/14/11 *	500.000	13.8630	6,931.50	25.0200	12,510.00	5,578.50	280.00	2.23%
Total Noncovered	1,060.000		14,093.64		26,521.20	12,427.56	593.60	

STATEMENT E





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LEGACY TEX FINL GROUP INC COM (continued)								
09/20/12	190 000	18 9800	3,606 14	25.0200	4,753 80	1,147 66	106 40	2.23%
Total Covered	190.000		3,606.14		4,753.80	1,147.66	106.40	
Total	1,250.000		\$17,699.78		\$31,275.00	\$13,575.22	\$700.00	
MEDIA GEN INC NEW COM								
Dividend Option Cash Security Identifier: MEG CUSIP: 58441K100								
05/28/15	1,260 000	16 7730	21,133.35	16.1500	20,349.00	-784.35		
06/17/15	580 000	16 8340	9,763 84	16.1500	9,367.00	-396.84		
Total Covered	1,840.000		30,897.19		29,716.00	-1,181.19		
Total	1,840.000		\$30,897.19		\$29,716.00	-\$1,181.19	\$0.00	
MITEL NETWORKS CORP COM								
Dividend Option: Cash Security Identifier: MITL CUSIP: 60671Q104								
08/26/14	610.000	9.9620	6,076.58	7 6900	4,690 90	-1,385 68		
09/05/14	600.000	9 8790	5,927 40	7.6900	4,614.00	-1,313.40		
09/23/14	780.000	9 6330	7,513.82	7.6900	5,998 20	-1,515.62		
02/06/15	270 000	9 6550	2,606.90	7.6900	2,076.30	-530 60		
02/09/15	510.000	9 8530	5,025.18	7.6900	3,921 90	-1,103 28		
10/23/15	1,150.000	8 0990	9,314.31	7.6900	8,843.50	-470 81		
Total Covered	3,920.000		36,464.19		30,144.80	-6,319.39		
Total	3,920.000		\$36,464.19		\$30,144.80	-\$6,319.39	\$0.00	
NORTHWESTERN CORP COM NEW								
Dividend Option Cash Security Identifier: NWE CUSIP: 668074305								
05/07/12 *	370 000	34.6670	12,826.90	54.2500	20,072.50	7,245 60	710.40	3 53%
Total Noncovered	370.000		12,826.90		20,072.50	7,245.60	710.40	
10/23/12	200.000	35 5830	7,116 62	54.2500	10,850.00	3,733.38	384 00	3 53%
Total Covered	200.000		7,116.62		10,850.00	3,733.38	384.00	
Total	570.000		\$19,943.52		\$30,922.50	\$10,978.98	\$1,094.40	
ONE GAS INC COM								
Dividend Option Cash Security Identifier: OGS CUSIP: 68235P108								
03/18/14	270 000	36.6200	9,887.51	50 1700	13,545.90	3,658.39	324 00	2 39%
04/16/14	270 000	35.9910	9,717.57	50.1700	13,545.90	3,828.33	324 00	2 39%

STATEMENT E

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ONE GAS INC COM (continued)								
Total Covered	540.000		19,605.08		27,091.80	7,486.72	648.00	
Total	540.000		\$19,605.08		\$27,091.80	\$7,486.72	\$648.00	
PARSLEY ENERGY INC CL A								
			Security Identifier: PE					
			CUSIP: 701877102					
Dividend Option: Cash								
11/10/15	1,030.000	18.6080	19,166.45	18.4500	19,003.50	-162.95		
PENSKE AUTOMOTIVE GROUP INC COM								
			Security Identifier: PAG					
			CUSIP: 70959W103					
Dividend Option: Cash								
02/11/11 *	390.000	19.4700	7,593.11	42.3400	16,512.60	8,919.49	390.00	2.36%
03/10/11 *	280.000	20.3250	5,690.94	42.3400	11,855.20	6,164.26	280.00	2.36%
Total Noncovered	670.000		13,284.05		28,367.80	15,083.75	670.00	
Total	670.000		\$13,284.05		\$28,367.80	\$15,083.75	\$670.00	
PROVIDENT FINL SVCS INC COM								
			Security Identifier: PFS					
			CUSIP: 74386T105					
Dividend Option: Cash								
02/25/14	1,120.000	17.4720	19,568.53	20.1500	22,568.00	2,999.47	761.60	3.37%
06/06/14	610.000	18.1080	11,046.12	20.1500	12,291.50	1,245.38	414.80	3.37%
Total Covered	1,730.000		30,614.65		34,859.50	4,244.85	1,176.40	
Total	1,730.000		\$30,614.65		\$34,859.50	\$4,244.85	\$1,176.40	
REGAL BELOIT CORP COM								
			Security Identifier: RBC					
			CUSIP: 758750103					
Dividend Option: Cash								
11/19/10 *	200.000	57.0290	11,405.80	58.5200	11,704.00	298.20	184.00	1.57%
03/09/11 *	100.000	72.1680	7,216.84	58.5200	5,852.00	-1,364.84	92.00	1.57%
Total Noncovered	300.000		18,622.64		17,556.00	-1,066.64	276.00	
05/07/13	120.000	67.7240	8,126.84	58.5200	7,022.40	-1,104.44	110.40	1.57%
Total Covered	120.000		8,126.84		7,022.40	-1,104.44	110.40	
Total	420.000		\$26,749.48		\$24,578.40	-\$2,171.08	\$386.40	
RITCHIE BROS AUCTIONEERS INC COM								
			Security Identifier: RBA					
			CUSIP: 767744105					
Dividend Option: Cash								
12/16/13	900.000	22.6390	20,375.19	24.1100	21,699.00	1,323.81	576.00	2.65%
01/27/14	350.000	22.6030	7,910.91	24.1100	8,438.50	527.59	224.00	2.65%
Total Covered	1,250.000		28,286.10		30,137.50	1,851.40	800.00	
Total	1,250.000		\$28,286.10		\$30,137.50	\$1,851.40	\$800.00	
SLM CORP COM								
			Security Identifier: SLM					
			CUSIP: 78442P106					
Dividend Option: Cash								
07/18/14	3,070.000	8.4800	26,032.37	6.5200	20,016.40	-6,015.97		
10/02/15	920.000	6.8800	6,329.60	6.5200	5,998.40	-331.20		

STATEMENT E





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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SLM CORP COM (continued)								
Total Covered	3,990.000		32,361.97		26,014.80	-6,347.17		
Total	3,990.000		\$32,361.97		\$26,014.80	-\$6,347.17		\$0.00
SCRIPPS E W CO OHIO CL A NEW								
Dividend Option: Cash								
Security Identifier: SSP								
CUSIP: 811054402								
09/05/14	530.000	18.3400	9,720.26	19.0000	10,070.00	349.74		
09/23/14	440.000	16.8670	7,421.33	19.0000	8,360.00	938.67		
08/18/15	340.000	19.8070	6,734.52	19.0000	6,460.00	-274.52		
Total Covered	1,310.000		23,876.11		24,890.00	1,013.89		
Total	1,310.000		\$23,876.11		\$24,890.00	\$1,013.89		\$0.00
SENSIENT TECHNOLOGIES CORP								
COM								
Dividend Option: Cash								
Security Identifier: SXT								
CUSIP: 81725T100								
06/27/14	190.000	55.0070	10,451.24	62.8200	11,935.80	1,484.56	205.20	1.71%
07/28/14	110.000	55.1930	6,071.19	62.8200	6,910.20	839.01	118.80	1.71%
08/26/14	130.000	56.0050	7,280.70	62.8200	8,166.60	885.90	140.40	1.71%
Total Covered	430.000		23,803.13		27,012.60	3,209.47	464.40	
Total	430.000		\$23,803.13		\$27,012.60	\$3,209.47	\$464.40	
SMITH A O CORP COMMON								
Dividend Option: Cash								
Security Identifier: AOS								
CUSIP: 831865209								
08/15/11 *	290.000	18.9530	5,496.40	76.6100	22,216.90	16,720.50	220.40	0.99%
11/29/11 *	320.000	18.5630	5,940.22	76.6100	24,515.20	18,574.98	243.20	0.99%
Total Noncovered	610.000		11,436.62		46,732.10	35,295.48	463.60	
Total	610.000		\$11,436.62		\$46,732.10	\$35,295.48	\$463.60	
SOUTH JERSEY INDS INC COM								
Dividend Option: Cash								
Security Identifier: SJL								
CUSIP: 838518108								
01/21/15	320.000	30.0300	9,609.65	23.5200	7,526.40	-2,083.25	337.60	4.48%
02/05/15	340.000	29.9580	10,185.65	23.5200	7,996.80	-2,188.85	358.70	4.48%
08/18/15	260.000	25.8860	6,730.46	23.5200	6,115.20	-615.26	274.30	4.48%
Total Covered	920.000		26,525.76		21,638.40	-4,887.36	970.60	
Total	920.000		\$26,525.76		\$21,638.40	-\$4,887.36	\$970.60	

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SYNOVUS FINL CORP COM NEW			Security Identifier: SNV					
Dividend Option: Cash			CUSIP: 87161C501					
07/10/14	840.000	24.0580	20,208.55	32.3800	27,199.20	6,990.65	403.20	1.48%
10/05/15	200.000	30.2140	6,042.82	32.3800	6,476.00	433.18	96.00	1.48%
Total Covered	1,040.000		26,251.37		33,675.20	7,423.83	499.20	
Total	1,040.000		\$26,251.37		\$33,675.20	\$7,423.83	\$499.20	
SYNERGY RES CORP COM			Security Identifier: SYRG					
Dividend Option: Cash			CUSIP: 87164P103					
12/16/14	2,040.000	11.3300	23,113.61	8.5200	17,380.80	-5,732.81		
09/17/15	380.000	10.8150	4,109.66	8.5200	3,237.60	-872.06		
12/01/15	320.000	11.5600	3,699.04	8.5200	2,726.40	-972.64		
Total Covered	2,740.000		30,922.31		23,344.80	-7,577.51		
Total	2,740.000		\$30,922.31		\$23,344.80	-\$7,577.51	\$0.00	
TRI POINTE HOMES INC COM			Security Identifier: TPH					
Dividend Option: Cash			CUSIP: 87265H109					
01/17/14	570.000	17.9220	10,215.54	12.6700	7,221.90	-2,993.64		
02/07/14	500.000	18.4950	9,247.45	12.6700	6,335.00	-2,912.45		
05/12/14	350.000	17.0380	5,963.34	12.6700	4,434.50	-1,528.84		
11/25/14	620.000	15.2180	9,435.35	12.6700	7,855.40	-1,579.95		
Total Covered	2,040.000		34,861.68		25,846.80	-9,014.88		
Total	2,040.000		\$34,861.68		\$25,846.80	-\$9,014.88	\$0.00	
TEXAS CAP BANCSHARES INC COM DELAWARE			Security Identifier: TCBI					
Dividend Option: Cash			CUSIP: 88224Q107					
03/13/15	400.000	50.6300	20,252.00	49.4200	19,768.00	-484.00		
09/17/15	110.000	54.2910	5,971.96	49.4200	5,436.20	-535.76		
Total Covered	510.000		26,223.96		25,204.20	-1,019.76		
Total	510.000		\$26,223.96		\$25,204.20	-\$1,019.76	\$0.00	
TIME INC NEW COM			Security Identifier: TIME					
Dividend Option: Cash			CUSIP: 887228104					
11/25/14	880.000	23.9880	21,109.26	15.6700	13,789.60	-7,319.66	668.80	4.85%
03/13/15	460.000	22.2850	10,250.92	15.6700	7,208.20	-3,042.72	349.60	4.85%
Total Covered	1,340.000		31,360.18		20,997.80	-10,362.38	1,018.40	
Total	1,340.000		\$31,360.18		\$20,997.80	-\$10,362.38	\$1,018.40	
UMB FINL CORP COM			Security Identifier: UMBF					
Dividend Option: Cash			CUSIP: 902788108					
09/18/13	170.000	53.6730	9,124.46	46.5500	7,913.50	-1,210.96	166.60	2.10%
10/02/13	170.000	54.9340	9,338.76	46.5500	7,913.50	-1,425.26	166.60	2.10%
06/06/14	250.000	60.5880	15,146.88	46.5500	11,637.50	-3,509.38	245.00	2.10%

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2015 Year-End Account Report

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

STATEMENT E	Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
	Equities (continued)								
	Common Stocks (continued)								
	UMB FINL CORP COM (continued)								
	Total Covered	590.000		33,610.10		27,464.50	-6,145.60	578.20	
	Total	590.000		\$33,610.10		\$27,464.50	-\$6,145.60	\$578.20	
	UNION BANKSHARES CORP NEW COM								
	Security Identifier: UBSH								
	CUSIP: 90539J109								
	Dividend Option: Cash								
	12/09/14	420.000	24.1170	10,129.06	25.2400	10,600.80	471.74	319.20	3.01%
	01/21/15	430.000	22.8090	9,807.66	25.2400	10,853.20	1,045.54	326.80	3.01%
	Total Covered	850.000		19,936.72		21,454.00	1,517.28	646.00	
	Total	850.000		\$19,936.72		\$21,454.00	\$1,517.28	\$646.00	
	UNITED FINL BANCORP INC NEW COM								
	Security Identifier: UBNK								
	CUSIP: 910304104								
	Dividend Option: Cash								
	09/23/14	790.000	12.5470	9,911.89	12.8800	10,175.20	263.31	379.20	3.72%
	10/27/14	610.000	13.3620	8,150.64	12.8800	7,856.80	-293.84	292.80	3.72%
	Total Covered	1,400.000		18,062.53		18,032.00	-30.53	672.00	
	Total	1,400.000		\$18,062.53		\$18,032.00	-\$30.53	\$672.00	
	VAIL RESORTS INC COM								
	Security Identifier: MTN								
	CUSIP: 91879Q109								
	Dividend Option: Cash								
	08/18/08 *	310.000	43.9940	13,638.23	127.9900	39,676.90	26,038.67	771.90	1.94%
	VERINT SYS INC COM								
	Security Identifier: VRNT								
	CUSIP: 92343X100								
	Dividend Option: Cash								
	11/05/12	158.046	26.4310	4,177.36	40.5600	6,410.33	2,232.97		
	12/20/12	247.955	28.6710	7,109.02	40.5600	10,057.03	2,948.01		
	04/23/13	220.000	33.4450	7,357.83	40.5600	8,923.20	1,565.37		
	Total Covered	626.000		18,644.21		25,390.56	6,746.35		
	Total	626.000		\$18,644.21		\$25,390.56	\$6,746.35	\$0.00	
	VISTA OUTDOOR INC COM								
	Security Identifier: VSTO								
	CUSIP: 928377100								
	Dividend Option: Cash								
	03/24/15	240.000	42.8320	10,279.73	44.5100	10,682.40	402.67		
	05/06/15	220.000	44.2020	9,724.44	44.5100	9,792.20	67.76		
	09/24/15	110.000	44.6330	4,909.60	44.5100	4,896.10	-13.50		



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
VISTA OUTDOOR INC COM (continued)								
Total Covered	570.000		24,913.77		25,370.70	456.93		
Total	570.000		\$24,913.77		\$25,370.70	\$456.93	\$0.00	
WEX INC COM								
Security Identifier: WEX								
Dividend Option: Cash CUSIP: 96208T104								
11/20/07 *	260.000	40.4900	10,527.40	88.4000	22,984.00	12,456.60		
WINTRUST FINL CORP COM								
Security Identifier: WIFC								
Dividend Option: Cash CUSIP: 97650W108								
02/16/12 *	410.000	33.7370	13,832.29	48.5200	19,893.20	6,060.91	180.40	0.90%
03/02/12 *	170.000	33.8730	5,758.36	48.5200	8,248.40	2,490.04	74.80	0.90%
Total Noncovered	580.000		19,590.65		28,141.60	8,550.95	255.20	
Total	580.000		\$19,590.65		\$28,141.60	\$8,550.95	\$255.20	
Total Common Stocks			\$1,421,584.25		\$1,647,692.48	\$226,108.23	\$23,447.00	
Real Estate Investment Trusts								
GAMING & LEISURE PPTYS INC COM								
Security Identifier: GLPI								
Dividend Option: Cash CUSIP: 36467J108								
03/18/14	260.000	36.6260	9,522.65	27.8000	7,228.00	-2,294.65	566.80	7.84%
03/25/14	290.000	36.5580	10,601.92	27.8000	8,062.00	-2,539.92	632.20	7.84%
02/23/15	290.000	33.7010	9,773.17	27.8000	8,062.00	-1,711.17	632.20	7.84%
Total Covered	840.000		29,897.74		23,352.00	-6,545.74	1,831.20	
Total	840.000		\$29,897.74		\$23,352.00	-\$6,545.74	\$1,831.20	
RYMAN HOSPITALITY PPTYS INC COM								
Security Identifier: RHP								
Dividend Option: Cash CUSIP: 78377T107								
02/13/13	150.000	44.0960	6,614.35	51.6400	7,746.00	1,131.65	420.00	5.42%
03/05/13	160.000	44.7500	7,160.03	51.6400	8,262.40	1,102.37	448.00	5.42%
12/16/13	250.000	41.6190	10,404.78	51.6400	12,910.00	2,505.22	700.00	5.42%
Total Covered	560.000		24,179.16		28,918.40	4,739.24	1,568.00	
Total	560.000		\$24,179.16		\$28,918.40	\$4,739.24	\$1,568.00	
SABRA HEALTH CARE REIT INC COM								
Security Identifier: SBRA								
Dividend Option: Cash CUSIP: 78573L106								
12/05/12	640.000	20.5620	13,159.53	20.2300	12,947.20	-212.33	1,049.60	8.10%
12/20/12	350.000	20.0970	7,034.04	20.2300	7,080.50	46.46	574.00	8.10%
06/17/15	360.000	26.0840	9,390.38	20.2300	7,282.80	-2,107.58	590.40	8.10%
Total Covered	1,350.000		29,583.95		27,310.50	-2,273.45	2,214.00	
Total	1,350.000		\$29,583.95		\$27,310.50	-\$2,273.45	\$2,214.00	

STATEMENT E





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2015 Year-End Account Report

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Real Estate Investment Trusts (continued)								
SPIRIT RLTY CAP INC NEW COM								
			Security Identifier: SRC					
Dividend Option: Cash			CUSIP: 84860W102					
01/31/13	1,447,552	9.2580	13,400.76	10.0200	14,504.47	1,103.71	1,013.29	6.98%
03/26/13	971,448	9.0810	8,821.42	10.0200	9,733.91	912.49	680.01	6.98%
Total Covered	2,419,000		22,222.18		24,238.38	2,016.20	1,693.30	
Total	2,419,000		\$22,222.18		\$24,238.38	\$2,016.20	\$1,693.30	
URBAN EDGE PPTYS COM								
			Security Identifier: UE					
Dividend Option: Cash			CUSIP: 91704F104					
03/24/15	430,000	24.2650	10,434.08	23.4500	10,083.50	-350.58	344.00	3.41%
05/06/15	460,000	21.8860	10,067.61	23.4500	10,787.00	719.39	368.00	3.41%
Total Covered	890,000		20,501.69		20,870.50	368.81	712.00	
Total	890,000		\$20,501.69		\$20,870.50	\$368.81	\$712.00	
XENIA HOTELS & RESORTS INC COM								
			Security Identifier: XHR					
Dividend Option: Cash			CUSIP: 984017103					
06/17/15	880,000	23.6610	20,821.77	15.3300	13,490.40	-7,331.37	809.60	6.00%
09/24/15	320,000	18.2380	5,836.10	15.3300	4,905.60	-930.50	294.40	6.00%
Total Covered	1,200,000		26,657.87		18,396.00	-8,261.87	1,104.00	
Total	1,200,000		\$26,657.87		\$18,396.00	-\$8,261.87	\$1,104.00	
Total Real Estate Investment Trusts			\$153,042.59		\$143,085.78	-\$9,956.81	\$9,122.50	
Total Equities			\$1,574,626.84		\$1,790,778.26	\$216,151.42	\$32,569.50	
Total Portfolio Holdings			\$1,604,237.62		\$1,820,389.04	\$216,151.42	\$32,575.36	

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such.

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Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio						
Money Market						
INV CASH TRST TREASURY INV CL						
51,235.140	0000011608	12/31/15	51,235.14	7.67	0.01%	0.01%
Total Money Market			\$51,235.14	\$7.67		
Total Cash, Money Funds, and Bank Deposits			\$51,235.14	\$7.67		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
ICON PLC LTD SHS			Security Identifier: ICLR					
ISIN#IE0005711209			CUSIP: G4705A100					
Dividend Option: Cash								
05/01/15	476 000	65.9510	31,392.57	77.7000	36,985.20	5,592.63		
06/18/15	191 000	68.8390	13,148.25	77.7000	14,840.70	1,692.45		
Total Covered	667.000		44,540.82		51,825.90	7,285.08		
Total	667.000		\$44,540.82		\$51,825.90	\$7,285.08		\$0.00
LAZARD LTD SHS A			Security Identifier: LAZ					
ISIN#BMG540501027			CUSIP: G54050102					
Dividend Option: Cash								
04/04/14 *	917 000	47.0640	43,158.05	45.0100	41,274.17	-1,883.88	1,283.80	3.11%
PERRIGO CO PLC SHS			Security Identifier: PRGO					
ISIN#IE00BGH1M568			CUSIP: G97822103					
Dividend Option: Cash								
10/23/15	203.000	149.7870	30,406.74	144.7000	29,374.10	-1,032.64	101.50	0.34%
11/20/15	75.000	154.9760	11,623.23	144.7000	10,852.50	-770.73	37.50	0.34%
Total Covered	278.000		42,029.97		40,226.60	-1,803.37	139.00	
Total	278.000		\$42,029.97		\$40,226.60	-\$1,803.37	\$139.00	
ACE LIMITED SHS			Security Identifier: ACE					
ISIN#CH0044328745			CUSIP: H0023R105					
Dividend Option: Cash								

STATEMENT H



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ACE LIMITED SHS (continued)								
04/04/14	607.000	98.6300	59,868.35	116.8500	70,927.95	11,059.60	1,626.76	2.29%
CORE LABORATORIES NV								
Security Identifier: CLB								
Dividend Option: Cash CUSIP: N22717107								
04/04/14	252.000	202.0160	50,908.08	108.7400	27,402.48	-23,505.60	554.40	2.02%
10/03/14	106.000	141.8880	15,040.11	108.7400	11,526.44	-3,513.67	233.20	2.02%
10/22/15	110.000	110.9100	12,200.09	108.7400	11,961.40	-238.69	242.00	2.02%
Total Covered	468.000		78,148.28		50,890.32	-27,257.96	1,029.60	
Total	468.000		\$78,148.28		\$50,890.32	-\$27,257.96	\$1,029.60	
SENSATA TECHNOLOGIES HLDG BV ALMELO SHS								
Security Identifier: ST								
ISIN#NL0009324904 CUSIP: N7902X106								
Dividend Option: Cash								
04/04/14	1,105.000	42.8280	47,324.44	46.0600	50,896.30	3,571.86		
YANDEX N V SHS CLASS A								
Security Identifier: YNDX								
ISIN#NL0009805522 CUSIP: N97284108								
Dividend Option: Cash								
05/09/14	1,020.000	27.9940	28,554.08	15.7200	16,034.40	-12,519.68		
11/03/15	648.000	16.3440	10,590.98	15.7200	10,186.56	-404.42		
Total Covered	1,668.000		39,145.06		26,220.96	-12,924.10		
Total	1,668.000		\$39,145.06		\$26,220.96	-\$12,924.10	\$0.00	
ARM HLDGS PLC SPONSORED ADR								
Security Identifier: ARMH								
Dividend Option: Cash CUSIP: 042068106								
04/04/14	736.000	48.8980	35,988.84	45.2400	33,296.64	-2,692.20	231.79	0.69%
11/07/14	368.000	41.4680	15,260.27	45.2400	16,648.32	1,388.05	115.89	0.69%
Total Covered	1,104.000		51,249.11		49,944.96	-1,304.15	347.68	
Total	1,104.000		\$51,249.11		\$49,944.96	-\$1,304.15	\$347.68	
CHR HANSEN HLDG A/S SPONS ADR								
Security Identifier: CHYHY								
ISIN#US12545M2070 CUSIP: 12545M207								
Dividend Option: Cash								
04/04/14	1,048.000	20.0800	21,043.84	31.4200	32,928.16	11,884.32	550.83	1.67%
10/23/14	745.000	19.1730	14,284.11	31.4200	23,407.90	9,123.79	391.58	1.67%
Total Covered	1,793.000		35,327.95		56,336.06	21,008.11	942.41	
Total	1,793.000		\$35,327.95		\$56,336.06	\$21,008.11	\$942.41	
CSL LTD SPONSORED ADR								
Security Identifier: CSLLY								
ISIN#US12637N2045 CUSIP: 12637N204								
Dividend Option: Cash								
02/25/15	1,704.000	35.8500	61,088.06	38.3090	65,278.54	4,190.48	954.24	1.46%

STATEMENT H





Deutsche Asset
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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
CANADIAN PAC RY LTD COM			Security Identifier: CP					
ISIN#CA13645T1003			CUSIP: 13645T100					
Dividend Option: Cash								
04/04/14	334.000	151.6860	50,663.19	127.6000	42,618.40	-8,044.79	340.65	0.79%
COLOPLAST A/S ADR			Security Identifier: CLPBY					
ISIN#US19624Y1010			CUSIP: 19624Y101					
Dividend Option: Cash								
07/29/15	4,353.000	7.1800	31,254.98	8.1080	35,294.13	4,039.15	441.13	1.24%
09/14/15	1,983.000	7.1640	14,206.21	8.1080	16,078.16	1,871.95	200.96	1.24%
Total Covered	6,336.000		45,461.19		51,372.29	5,911.10	642.09	
Total	6,336.000		\$45,461.19		\$51,372.29	\$5,911.10	\$642.09	
COMPASS GROUP PLC SPON ADR NEW JUNE 14			Security Identifier: CMPGY					
ISIN#US20449X3026			CUSIP: 20449X302					
Dividend Option: Cash								
06/08/15	1,801.000	17.1680	30,919.75	17.3180	31,189.72	269.97	700.24	2.24%
09/28/15	925.000	15.8130	14,627.40	17.3180	16,019.15	1,391.75	359.65	2.24%
Total Covered	2,726.000		45,547.15		47,208.87	1,661.72	1,059.89	
Total	2,726.000		\$45,547.15		\$47,208.87	\$1,661.72	\$1,059.89	
CTRP COM INTL LTD AMERICAN DEP SHS			Security Identifier: CTRP					
ISIN#US22943F1003			CUSIP: 22943F100					
Dividend Option: Cash								
11/04/15	662.000	48.0720	31,823.50	46.3300	30,670.46	-1,153.04		
11/09/15	294.000	48.8070	14,349.23	46.3300	13,621.02	-728.21		
Total Covered	956.000		46,172.73		44,291.48	-1,881.25		
Total	956.000		\$46,172.73		\$44,291.48	-\$1,881.25	\$0.00	
EXPERIAN PLC SPON ADR			Security Identifier: EXPGY					
ISIN#US22943F1003			CUSIP: 30215C101					
Dividend Option: Cash								
12/29/14	1,678.000	17.2060	28,871.16	17.7020	29,703.96	832.80	600.38	2.02%
02/12/15	1,527.000	18.4460	28,166.58	17.7020	27,030.95	-1,135.63	546.36	2.02%

STATEMENT H

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
EXPERIAN PLC SPON ADR (continued)								
Total Covered	3,205.000		57,037.74		56,734.91	-302.83	1,146.74	
Total	3,205.000		\$57,037.74		\$56,734.91	-\$302.83	\$1,146.74	
FANUC CORPORATION ADR								
			Security Identifier: FANUY					
			ISIN#US3073051027 CUSIP: 307305102					
			Dividend Option: Cash					
04/04/14	1,579.000	29.7000	46,896.30	29.2060	46,116.27	-780.03	1,220.59	2.64%
HDFC BK LTD ADR REPSTG 3 SHS								
			Security Identifier: HDB					
			Dividend Option: Cash CUSIP: 40415F101					
09/25/15	477.000	60.5200	28,868.18	61.6000	29,383.20	515.02	169.27	0.57%
INDUSTRIA DE DISENO TEXTIL INDITEX SA								
			Security Identifier: IDEXY					
			ADR ISIN#US4557931098 CUSIP: 455793109					
			Dividend Option: Cash					
04/04/14	1,395.000	15.4650	21,573.68	17.2120	24,010.74	2,437.06	283.57	1.18%
LVMH MOET HENNESSY LOUIS VUITTON ADR								
			Security Identifier: LVMUY					
			Dividend Option: Cash CUSIP: 502441306					
04/04/14	795.000	36.5630	29,067.56	31.4810	25,027.40	-4,040.16	399.51	1.59%
04/28/15	401.000	35.0100	14,038.96	31.4810	12,623.88	-1,415.08	201.51	1.59%
Total Covered	1,196.000		43,106.52		37,651.28	-5,455.24	601.02	
Total	1,196.000		\$43,106.52		\$37,651.28	-\$5,455.24	\$601.02	
NESTLE SA SPONSORED ADR REPSTG								
			Security Identifier: NSRCY					
			REG SHS ISIN#US6410694060 CUSIP: 641069406					
			Dividend Option: Cash					
04/04/14	733.000	75.5000	55,341.50	74.4760	54,590.91	-750.59	1,399.89	2.56%
04/28/15	160.000	78.2000	12,512.00	74.4760	11,916.16	-595.84	305.57	2.56%
Total Covered	893.000		67,853.50		66,507.07	-1,346.43	1,705.46	
Total	893.000		\$67,853.50		\$66,507.07	-\$1,346.43	\$1,705.46	
NOVO NORDISK A.S. ADR FORMERLY NOVO								
			Security Identifier: NVO					
			INDUSTRIE A.S. ADR SAME CUSIP CUSIP: 670100205					
			Dividend Option: Cash					
04/04/14	1,246.000	44.1270	54,982.79	58.0800	72,367.68	17,384.89	663.97	0.91%
NOVOZYMES A/S SPONSORED ADR								
			Security Identifier: NVZMY					
			Dividend Option: Cash CUSIP: 670108109					
04/04/14	1,155.000	43.8900	50,692.95	48.1240	55,583.22	4,890.27	333.41	0.59%
RECKITT BENCKISER PLC SPONSORED ADR								
			Security Identifier: RBGLY					
			ISIN#US7562552049 CUSIP: 756255204					
			Dividend Option: Cash					

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
RECKITT BENCKISER PLC SPONSORED ADR (continued)								
08/01/14	3,365 000	17 2390	58,008.22	18.5150	62,302.98	4,294.76	1,235.30	1.98%
SGS SA ADR								
ISIN#US8188001049			Security Identifier: SGSOY					
Dividend Option: Cash			CUSIP: 818800104					
04/04/14	2,364 000	24.5400	58,012.56	19.0910	45,131.12	-12,881.44	921.59	2.04%
SHOPRITE HLDGS LTD SPONSORED ADR								
ISIN#US82510E2090			Security Identifier: SRGHY					
Dividend Option: Cash			CUSIP: 82510E209					
04/04/14	1,699 000	15.7000	26,674.30	9.2450	15,707.26	-10,967.04	377.25	2.40%
SWATCH GROUP AG ADR								
ISIN#US8701231065			Security Identifier: SWGAY					
Dividend Option: Cash			CUSIP: 870123106					
10/06/14	1,226.000	23.4040	28,692.81	17.4930	21,446.42	-7,246.39	279.64	1.30%
SYSMEX CORP ADR								
ISIN#US87184P1093			Security Identifier: SSIMY					
Dividend Option: Cash			CUSIP: 87184P109					
04/14/14	1,381 000	15.4000	21,267.40	32.5450	44,944.65	23,677.25	195.70	0.43%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED								
ADR ISIN#US8740391003			Security Identifier: TSM					
Dividend Option: Cash			CUSIP: 874039100					
04/04/14	3,775 000	19.8070	74,771.64	22.7500	85,881.25	11,109.61	2,183.00	2.54%
TENCENT HLDGS LTD ADR								
ISIN#US88032Q1094			Security Identifier: TCEHY					
Dividend Option: Cash			CUSIP: 88032Q109					
04/04/14	2,828.000	13.3000	37,612.40	19.6770	55,646.56	18,034.16	115.53	0.20%
UNICHARM CORP SPONSORED ADR								
ISIN#US90460M2044			Security Identifier: UNICY					
Dividend Option: Cash			CUSIP: 90460M204					
06/18/15	6,858 000	4.7600	32,644.08	4.1180	28,241.24	-4,402.84	119.79	0.42%

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STATEMENT H

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
WAL MART DE MEXICO SA DE CV SPONS ADR			Security Identifier: WMMVY					
ISIN#US93114W1071 REPSTG SER V SHS			CUSIP: 93114W107					
Dividend Option Cash								
04/04/14	1,183,000	23.5000	27,800.50	25.1870	29,796.22	1,995.72	405.97	1.36%
Total Common Stocks			\$1,426,219.92		\$1,466,764.87	\$40,544.95	\$20,323.92	
Total Equities			\$1,426,219.92		\$1,466,764.87	\$40,544.95	\$20,323.92	
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$1,477,455.06		\$1,518,000.01	\$40,544.95	\$20,331.59	

Footnotes

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
01/06/15	08/01/14	CLEU	INDIVIOR PLC SPONSOR N#US45579E1055	0.600	7.29	6.69	-0.60
		First In First Out	Security Identifier: INVY				
01/13/15	08/01/14	SELL	INDIVIOR PLC SPONSOR N#US45579E1055	134.000	1,629.12	1,488.70	-140.42
		First In First Out	Security Identifier: INVY				
02/17/15	04/04/14	SELL	COCA COLA ENTERPRISE COM	1,192.000	56,069.02	52,302.56	-3,766.46
		First In First Out	Security Identifier: CCE				
03/04/15	04/04/14	SELL	SUN ART RETAIL GROUP US8666331009	2,990.000	36,208.90	24,628.47	-11,580.43
		First In First Out	Security Identifier: SURRY				

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Portfolio Holdings

	Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 4.00% of Portfolio							
Cash Balance				0 00			
Money Market							
INV CASH TRST TREASURY INV CL	36,567.190	0000011607	12/31/15	36,567.19	3.02	0 01%	0 01%
Total Money Market				\$36,567.19	\$3.02		
Total Cash, Money Funds, and Bank Deposits				\$36,567.19	\$3.02		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 96.00% of Portfolio								
Common Stocks								
ABB LTD SPONSORED ADR								
Dividend Option Cash								
Security Identifier: ABB CUSIP: 000375204								
04/03/14	1,229,000	25 9500	31,892.55	17.7300	21,790.17	-10,102.38	701.54	3.21%
06/12/14	259,000	23.3220	6,040.32	17.7300	4,592.07	-1,448.25	147.84	3.21%
08/13/15	265,000	20 0970	5,325.65	17.7300	4,698.45	-627.20	151.27	3.21%
Total Covered	1,753,000		43,258.52		31,080.69	-12,177.83	1,000.65	
Total	1,753,000		\$43,258.52		\$31,080.69	-\$12,177.83	\$1,000.65	
ALLIANZ SE SPONS ADR REPSTG 1/10 SHS								
Dividend Option, Cash								
Security Identifier: AZSEY CUSIP: 018805101								
07/29/15	296 000	16.5930	4,911.65	17.7660	5,258.74	347.09	167.76	3.19%
08/11/15	297 000	17 1320	5,088.20	17.7660	5,276.50	188.30	168.33	3.19%
08/31/15	282 000	15 9390	4,494.77	17.7660	5,010.01	515.24	159.83	3.19%
Total Covered	875,000		14,494.62		15,545.25	1,050.63	495.92	
Total	875,000		\$14,494.62		\$15,545.25	\$1,050.63	\$495.92	
BG GROUP PLC ADR FINAL INSTALLMENT								
NEW								
Dividend Option Cash								
Security Identifier: BRGYV CUSIP: 055434203								
04/03/14	760 000	18 8100	14,295.60	14.5180	11,033.68	-3,261.92	207.57	1 88%
BP PLC SPONS ADR								
Dividend Option Cash								
Security Identifier: BP CUSIP: 055622104								
04/03/14	560 000	48.3100	27,053.60	31.2600	17,505.60	-9,548.00	1,332.80	7.61%
09/19/14	6 000	47.3650	284.19	31.2600	187.56	-96.63	14.28	7.61%
06/19/15	7 000	42 6500	298.55	31.2600	218.82	-79.73	16.66	7.61%
07/22/15	124 000	38.2550	4,743.68	31.2600	3,876.24	-867.44	295.12	7.61%
08/11/15	144 000	35 8170	5,157.68	31.2600	4,501.44	-656.24	342.72	7.61%
Total Covered	841,000		37,537.70		26,289.66	-11,248.04	2,001.58	
Total	841,000		\$37,537.70		\$26,289.66	-\$11,248.04	\$2,001.58	





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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

STATEMENT 1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
BANCO SANTANDER SA ADR			Security Identifier: SAN					
ISIN#US05964H1059			CUSIP: 05964H105					
Dividend Option: Cash								
04/03/14	2,525.000	9.8700	24,921.75	4.8700	12,296.75	-12,625.00	868.55	7.06%
08/11/14	51.000	9.9820	509.07	4.8700	248.37	-260.70	17.54	7.06%
11/13/14	56.000	8.6210	482.76	4.8700	272.72	-210.04	19.26	7.06%
02/09/15	59.000	7.2720	429.05	4.8700	287.33	-141.72	20.29	7.06%
05/11/15	58.000	7.7360	448.71	4.8700	282.46	-166.25	19.95	7.06%
11/16/15	26.000	5.5200	143.52	4.8700	126.62	-16.90	8.96	7.06%
Total Covered	2,775.000		26,934.86		13,514.25	-13,420.61	954.55	
Total	2,775.000		\$26,934.86		\$13,514.25	-\$13,420.61	\$954.55	
CANON INC ADR REPSTG 5 SHS			Security Identifier: CAJ					
Dividend Option: Cash			CUSIP: 138006309					
04/03/14	709.000	31.0210	21,994.24	30.1300	21,362.17	-632.07	789.66	3.69%
CHINA MOBILE LTD SPON ADR S A			Security Identifier: CHL					
ISIN#US16941M099			CUSIP: 16941M109					
Dividend Option: Cash								
04/03/14	259.000	45.9800	11,908.82	56.3300	14,589.47	2,680.65	436.79	2.99%
DAIMLER AG SPONSORED ADR			Security Identifier: DDAIY					
ISIN#US2338251083			CUSIP: 233825108					
Dividend Option: Cash								
04/03/14	177.000	95.7000	16,938.90	84.2750	14,916.68	-2,022.22	347.11	2.32%
DEUTSCHE TELEKOM AG SPONSORED ADR			Security Identifier: DTEGY					
Dividend Option: Cash			CUSIP: 251566105					
04/03/14	1,522.000	15.9000	24,199.80	18.1300	27,593.86	3,394.06	811.58	2.94%
ENI SPA SPONSORED ADR			Security Identifier: E					
Dividend Option: Cash			CUSIP: 26874R108					
04/03/14	445.000	49.9200	22,214.34	29.8000	13,261.00	-8,953.34	682.07	5.14%
04/21/15	137.000	36.4940	4,999.74	29.8000	4,082.60	-917.14	209.99	5.14%
11/06/15	153.000	31.8220	4,868.70	29.8000	4,559.40	-309.30	234.51	5.14%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ENI SPA SPONSORED ADR (continued)								
Total Covered	735.000		32,082.78		21,903.00	-10,179.78	1,126.57	
Total	735.000		\$32,082.78		\$21,903.00	-\$10,179.78	\$1,126.57	
GLAXOSMITHKLINE PLC SPONS ADR								
Security Identifier: GSK CUSIP: 37733W105								
Dividend Option: Cash								
04/03/14	533.000	52.6200	28,046.46	40.3500	21,506.55	-6,539.91	1,292.86	6.01%
07/24/14	147.000	50.0400	7,355.84	40.3500	5,931.45	-1,424.39	356.57	6.01%
06/18/15	103.000	43.0100	4,430.06	40.3500	4,156.05	-274.01	249.84	6.01%
Total Covered	783.000		39,832.36		31,594.05	-8,238.31	1,899.27	
Total	783.000		\$39,832.36		\$31,594.05	-\$8,238.31	\$1,899.27	
HONDA MTR LTD ADR REPRESENTING 2 ORD								
Security Identifier: HMC CUSIP: 438128308								
SHS								
Dividend Option: Cash								
07/30/14	142.000	35.8140	5,085.57	31.9300	4,534.06	-551.51	89.15	1.96%
08/14/14	145.000	34.0460	4,936.67	31.9300	4,629.85	-306.82	91.04	1.96%
09/08/14	156.000	33.8190	5,275.72	31.9300	4,981.08	-294.64	97.94	1.96%
10/02/14	138.000	32.2800	4,454.70	31.9300	4,406.34	-48.36	86.64	1.96%
11/07/14	163.000	31.6280	5,155.30	31.9300	5,204.59	49.29	102.34	1.96%
12/04/14	153.000	31.0850	4,755.96	31.9300	4,885.29	129.33	96.06	1.96%
02/23/15	135.000	33.1870	4,480.31	31.9300	4,310.55	-169.76	84.77	1.96%
Total Covered	1,032.000		34,144.23		32,951.76	-1,192.47	647.94	
Total	1,032.000		\$34,144.23		\$32,951.76	-\$1,192.47	\$647.94	
IBERDROLA S A SPONSORED ADR								
Security Identifier: IBDRY CUSIP: 450737101								
REPSTG 1 ORD SHS ISIN#US4507371015								
Dividend Option: Cash								
04/03/14	1,301.000	28.0300	36,467.03	28.4610	37,027.76	560.73	631.12	1.70%
07/30/14	30.000	29.7200	891.61	28.4610	853.83	-37.78	14.55	1.70%
01/05/15	33.000	27.9760	923.21	28.4610	939.21	16.00	16.01	1.70%
08/05/15	28.000	26.9310	754.08	28.4610	796.91	42.83	13.58	1.70%
Your lot has been adjusted due to a wash sale for more than one year								
Total Covered	1,392.000		39,035.93		39,617.71	581.78	675.26	
Total	1,392.000		\$39,035.93		\$39,617.71	\$581.78	\$675.26	
KAO CORP SPONSORED ADR REPSTG								
Security Identifier: KCRPY CUSIP: 485537302								
10 SHS COM								
Dividend Option: Cash								
04/03/14	384.000	34.7900	13,359.36	51.9970	19,966.85	6,607.49	193.65	0.96%

STATEMENT 1





Deutsche Asset
& Wealth Management

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

STATEMENT 1

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
KONINKLIJKE AHOLD NV SPONSORED ADR NEW			Security Identifier: AHONY					
2014 ISIN#US5004671054			CUSIP: 500467105					
Dividend Option: Cash								
04/10/14	1,208.000	19.2800	23,290.24	21.1560	25,556.45	2,266.21	516.42	2.02%
09/05/14	334.000	16.5680	5,533.85	21.1560	7,066.10	1,532.25	142.78	2.02%
Total Covered	1,542.000		28,824.09		32,622.55	3,798.46	659.20	
Total	1,542.000		\$28,824.09		\$32,622.55	\$3,798.46	\$659.20	
LLOYDS BANKING GROUP PLC SPONS ADR			Security Identifier: LYG					
ISIN#US5394391099			CUSIP: 539439109					
Dividend Option: Cash								
11/20/15	1,033.000	4.4310	4,576.91	4.3600	4,503.88	-73.03	95.04	2.11%
12/07/15	1,051.000	4.4610	4,688.83	4.3600	4,582.36	-106.47	96.69	2.11%
Total Covered	2,084.000		9,265.74		9,086.24	-179.50	191.73	
Total	2,084.000		\$9,265.74		\$9,086.24	-\$179.50	\$191.73	
NTT DOCOMO INC SPONS ADR			Security Identifier: DCM					
ISIN#US62942M2017			CUSIP: 62942M201					
Dividend Option: Cash								
04/03/14	611.000	15.4500	9,439.95	20.5000	12,525.50	3,085.55	306.68	2.44%
NATIONAL GRID PLC SPON ADR NEW			Security Identifier: NGG					
Dividend Option: Cash			CUSIP: 636274300					
04/03/14	419.000	68.0100	28,496.19	69.5400	29,137.26	641.07	1,378.04	4.72%
08/05/15	13.000	65.8320	855.81	69.5400	904.02	48.21	42.76	4.72%
08/19/15	79.000	68.7440	5,430.74	69.5400	5,493.66	62.92	259.82	4.72%
Total Covered	511.000		34,782.74		35,534.94	752.20	1,680.62	
Total	511.000		\$34,782.74		\$35,534.94	\$752.20	\$1,680.62	
NESTLE SA SPONSORED ADR REPSTG			Security Identifier: NSRGY					
REG SHS ISIN#US6410694060			CUSIP: 641069406					
Dividend Option: Cash								
04/03/14	384.000	75.8100	29,111.04	74.4760	28,598.78	-512.26	733.36	2.56%

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Pershing LLC member FINRA, NYSE, SIPC



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NOVARTIS AG SPONSORED ADR			Security Identifier: NVS					
Dividend Option Cash			CUSIP: 66987V109					
04/03/14	301.000	83.2100	25,046.21	86.0400	25,898.04	851.83	679.82	2.62%
QBE INS GROUP LTD SPONS ADR			Security Identifier: QBIEY					
ISIN#US74728G6052			CUSIP: 74728G605					
Dividend Option Cash								
04/03/14	539.000	11.8000	6,360.20	9.1600	4,937.24	-1,422.96	157.10	3.18%
RWE AG SPONSORED ADR			Security Identifier: RWE0Y					
Dividend Option Cash			CUSIP: 74975E303					
04/03/14	486.000	40.2600	19,566.36	12.7210	6,182.41	-13,383.95	381.65	6.17%
02/17/15	166.000	27.2420	4,522.12	12.7210	2,111.69	-2,410.43	130.36	6.17%
04/28/15	243.000	25.3470	6,159.32	12.7210	3,091.20	-3,068.12	190.83	6.17%
06/05/15	180.000	22.9170	4,125.13	12.7210	2,289.78	-1,835.35	141.35	6.17%
Total Covered	1,075.000		34,372.93		13,675.08	-20,697.85	844.19	
Total	1,075.000		\$34,372.93		\$13,675.08	-\$20,697.85	\$844.19	
ROYAL DUTCH SHELL PLC SPONSORED ADR			Security Identifier: RDS A					
RESPTG A SHS			CUSIP: 780259206					
Dividend Option Cash								
04/03/14	294.000	73.1000	21,491.40	45.7900	13,462.26	-8,029.14	939.62	6.97%
06/26/14	3.000	78.9030	236.71	45.7900	137.37	-99.34	9.59	6.97%
06/22/15	4.000	62.4350	249.74	45.7900	183.16	-66.58	12.78	6.97%
09/21/15	5.000	55.9560	279.78	45.7900	228.95	-50.83	15.98	6.97%
12/18/15	5.000	49.0380	245.19	45.7900	228.95	-16.24	15.98	6.97%
Total Covered	311.000		22,502.82		14,240.69	-8,262.13	993.95	
Total	311.000		\$22,502.82		\$14,240.69	-\$8,262.13	\$993.95	
SANOFI SPONS ADR			Security Identifier: SNY					
ISIN#US80105N1054			CUSIP: 80105N105					
Dividend Option Cash								
04/03/14	570.000	51.9770	29,627.03	42.6500	24,310.50	-5,316.53	619.30	2.54%
11/05/14	118.000	45.7790	5,401.96	42.6500	5,032.70	-369.26	128.21	2.54%
Total Covered	688.000		35,028.99		29,343.20	-5,685.79	747.51	
Total	688.000		\$35,028.99		\$29,343.20	-\$5,685.79	\$747.51	
SAP AE SPONSORED ADR			Security Identifier: SAP					
ISIN#US8030542042			CUSIP: 803054204					
Dividend Option Cash								
04/03/14	235.000	80.8200	18,992.70	79.1000	18,588.50	-404.20	206.61	1.11%
06/12/14	62.000	75.1810	4,661.25	79.1000	4,904.20	242.95	54.51	1.11%
10/08/14	72.000	68.2710	4,915.48	79.1000	5,695.20	779.72	63.30	1.11%

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SAP AE SPONSORED ADR (continued)								
03/12/15	66 000	67 8890	4,480.69	79 1000	5,220.60	739.91	58.03	1.11%
Total Covered	435.000		33,050.12		34,408.50	1,358.38	382.45	
Total	435.000		\$33,050.12		\$34,408.50	\$1,358.38	\$382.45	
SEVEN & I HLDGS CO LTD ADR								
			Security Identifier: SVNDY					
ISIN#US81783H1059			CUSIP 81783H105					
Dividend Option: Cash								
04/03/14	111.000	18.8130	2,088.19	23 0680	2,560.55	472.36	23.67	0.92%
SINGAPORE TELECOMMUNICATIONS								
			Security Identifier: SGAPY					
LTD SPONSORED ADR NEW 2006			CUSIP 82929R304					
Dividend Option: Cash								
04/03/14	750.000	29 0600	21,795.00	25.8700	19,402.50	-2,392.50	901.03	4.64%
SYNGENTA AG SPON ADR								
			Security Identifier: SYT					
ISIN#US87160A1007			CUSIP 87160A100					
Dividend Option: Cash								
11/05/14	76 000	61.3250	4,660.71	78.7300	5,983.48	1,322.77	149.84	2.50%
12/16/14	71.000	62 6960	4,451.43	78 7300	5,589.83	1,138.40	139.98	2.50%
02/27/15	63 000	70 7770	4,458.98	78.7300	4,959.99	501.01	124.21	2.50%
04/17/15	73 000	68 7970	5,022.17	78.7300	5,747.29	725.12	143.91	2.50%
Total Covered	283.000		18,593.29		22,280.59	3,687.30	557.94	
Total	283.000		\$18,593.29		\$22,280.59	\$3,687.30	\$557.94	
TAIWAN SEMICONDUCTOR MFG CO SPONSORED								
			Security Identifier: TSM					
ADR ISIN#US8740391003			CUSIP 874039100					
Dividend Option: Cash								
04/03/14	1,091.000	19.8500	21,656.35	22 7500	24,820.25	3,163.90	630.90	2.54%
TAKEDA PHARMACEUTICAL CO								
			Security Identifier: TKPYY					
LTD SPONSORED ADR ISIN#US8740602052			CUSIP 874060205					
Dividend Option: Cash								
04/03/14	870.000	23.3900	20,349.30	25 2090	21,931.83	1,582.53	487.09	2.22%
07/10/14	205.000	22.9670	4,708.30	25.2090	5,167.84	459.54	114.77	2.22%
07/01/15	213.000	24.0200	5,116.26	25 2090	5,369.52	253.26	119.26	2.22%

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TAKEDA PHARMACEUTICAL CO (continued)								
Total Covered	1,288.000		30,173.86		32,469.19	2,295.33	721.12	
Total	1,288.000		\$30,173.86		\$32,469.19	\$2,295.33	\$721.12	
TELEFONICA S A ADR SPONS ADR								
			Security Identifier: TEF					
			ISIN#US8793822086 CUSIP 879382208					
Dividend Option Cash								
04/03/14	1,547.000	15.9100	24,612.77	11.0600	17,109.82	-7,502.95	1,201.26	7.02%
04/08/14	261.000	16.0300	4,183.73	11.0600	2,886.66	-1,297.07	202.67	7.02%
12/22/14	51.000	14.5590	742.50	11.0600	564.06	-178.44	39.60	7.02%
12/30/15	54.000	11.6150	627.21	11.0600	597.24	-29.97	41.93	7.02%
Total Covered	1,913.000		30,166.21		21,157.78	-9,008.43	1,485.46	
Total	1,913.000		\$30,166.21		\$21,157.78	-\$9,008.43	\$1,485.46	
TELIASONERA A B ADR								
			Security Identifier: TLSNY					
			ISIN#US87960M2052 CUSIP: 87960M205					
Dividend Option Cash								
01/23/15	370.000	12.8920	4,770.15	10.0090	3,703.33	-1,066.82	194.21	5.24%
02/11/15	412.000	12.2370	5,041.60	10.0090	4,123.71	-917.89	216.25	5.24%
02/20/15	409.000	12.3950	5,069.56	10.0090	4,093.68	-975.88	214.68	5.24%
03/06/15	373.000	12.3590	4,609.91	10.0090	3,733.36	-876.55	195.78	5.24%
04/14/15	437.000	11.5640	5,053.29	10.0090	4,373.93	-679.36	229.37	5.24%
06/15/15	438.000	11.7680	5,154.60	10.0090	4,383.94	-770.66	229.89	5.24%
Total Covered	2,439.000		29,699.11		24,411.95	-5,287.16	1,280.18	
Total	2,439.000		\$29,699.11		\$24,411.95	-\$5,287.16	\$1,280.18	
TESCO PLC SPON ADR								
			Security Identifier: TSCDY					
			ISIN#US8815753020 CUSIP 881575302					
Dividend Option Cash								
04/03/14	2,095.000	14.5800	30,545.10	6.6110	13,850.05	-16,695.05	1,140.52	8.23%
06/18/14	339.000	14.8160	5,022.76	6.6110	2,241.13	-2,781.63	184.55	8.23%
11/30/15	742.000	7.6230	5,655.90	6.6110	4,905.36	-750.54	403.94	8.23%
Total Covered	3,176.000		41,223.76		20,996.54	-20,227.22	1,729.01	
Total	3,176.000		\$41,223.76		\$20,996.54	-\$20,227.22	\$1,729.01	
TEVA PHARMACEUTICAL INDUSTRIES LTD ADR								
			Security Identifier: TEVA					
			ISIN#US8816242098 CUSIP: 881624209					
Dividend Option: Cash								
04/03/14	148.000	53.8500	7,969.80	65.6400	9,714.72	1,744.92	171.77	1.76%
TOKIO MARINE HLDGS INC ADR								
			Security Identifier: TKOMY					
			ISIN#US88094108 CUSIP 88094108					
Dividend Option Cash								
04/03/14	751.000	30.1900	22,672.69	39.1700	29,416.67	6,743.98	551.07	1.87%

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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TOKYO ELECTRON LTD ADR			Security Identifier: TOELY					
Dividend Option: Cash			CUSIP: 889110102					
04/03/14	909.000	16.0400	14,580.36	15.2170	13,832.25	-748.11	305.24	2.20%
TOTAL S A SPONSORED ADR			Security Identifier: TOT					
Dividend Option: Cash			CUSIP: 89151E109					
04/03/14	220.000	66.1520	14,553.45	44.9500	9,889.00	-4,664.45	500.56	5.06%
07/14/15	4.000	63.1780	252.71	44.9500	179.80	-72.91	9.10	5.06%
Your lot has been adjusted due to a wash sale for more than one year.								
10/29/15	2.000	40.3900	80.78	44.9500	89.90	9.12	4.55	5.06%
Total Covered	226.000		14,886.94		10,158.70	-4,728.24	514.21	
Total	226.000		\$14,886.94		\$10,158.70	-\$4,728.24	\$514.21	
UNILEVER PLC SPON ADR NEW			Security Identifier: UL					
ISIN#US9047677045			CUSIP: 904767704					
Dividend Option: Cash								
04/03/14	726.000	42.3010	30,710.82	43.1200	31,305.12	594.30	944.52	3.01%
UNITED OVERSEAS BK LTD SPON ADR			Security Identifier: UOVEY					
Dividend Option: Cash			CUSIP: 911271302					
04/03/14	545.000	34.3900	18,742.55	27.6460	15,067.07	-3,675.48	679.84	4.51%
06/26/14	13.000	34.2900	445.77	27.6460	359.40	-86.37	16.22	4.51%
05/06/15	137.000	36.7310	5,032.11	27.6460	3,787.50	-1,244.61	170.89	4.51%
08/31/15	168.000	27.8570	4,680.03	27.6460	4,644.53	-35.50	209.56	4.51%
Total Covered	863.000		28,900.46		23,858.50	-5,041.96	1,076.51	
Total	863.000		\$28,900.46		\$23,858.50	-\$5,041.96	\$1,076.51	
VODAFONE GROUP PLC NEW SPONSORED ADR			Security Identifier: VOD					
NO PAR			CUSIP: 92857W308					
Dividend Option: Cash								
04/03/14	379.000	36.2300	13,731.17	32.2600	12,226.54	-1,504.63	648.99	5.30%

STATEMENT I



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ZURICH INS GROUP LTD SPONSORED ADR			Security Identifier: ZURVY					
ISIN#US9898251049			CUSIP 989825104					
Dividend Option Cash								
04/03/14	657.000	28.9160	18,997.99	25.8140	16,959.80	-2,038.19	1,128.76	6.65%
12/04/15	181.000	25.8970	4,687.28	25.8140	4,672.33	-14.95	310.97	6.65%
Total Covered	838.000		23,685.27		21,632.13	-2,053.14	1,439.73	
Total	838.000		\$23,685.27		\$21,632.13	-\$2,053.14	\$1,439.73	
Total Common Stocks			\$990,335.83		\$883,073.82	-\$107,262.01	\$31,946.06	
Total Equities			\$990,335.83		\$883,073.82	-\$107,262.01	\$31,946.06	
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$1,026,903.02		\$919,641.01	-\$107,262.01	\$31,949.08	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014.

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
01/23/15	04/03/14	SELL	ORANGE SPONSORED ADR 40601065	306.000	4,531.63	5,329.76	798.13
		First In First Out	Security Identifier: ORAN				
01/30/15	04/03/14	SELL	KAO CORP SPONSORED A 10 SHS COM	123.000	4,279.17	5,307.77	1,028.60
		First In First Out	Security Identifier: KCRPY				
02/13/15	04/03/14	SELL	VINCI S A ADR	352.000	6,549.71	5,190.74	-1,358.97
		First In First Out	Security Identifier: VCISY				
02/17/15	04/03/14	SELL	VINCI S A ADR	337.000	6,270.61	5,023.42	-1,247.19
		First In First Out	Security Identifier: VCISY				

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Money Market Fund Detail (continued)

Date	Activity Type	Description	Amount	Balance
Total All Money Market Funds				\$33,880.71

Income and Expense Summary

	Year-to-Date	
	Taxable	Non Taxable
Dividend Income		
Equities	16,900.64	0.00
Money Market	3.59	0.00
Expenses		
Withholding Taxes	-269.79	0.00
Fees(Foreign Securities)	-76.92	0.00
Total Dividends, Interest, Income and Expenses	\$16,557.52	\$0.00

Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio						
Money Market						
INV CASH TRST TREASURY INV CL						
33,880.710	0000011717	12/31/15	33,880.71	3.59	0.01%	0.01%
Total Money Market			\$33,880.71	\$3.59		
Total Cash, Money Funds, and Bank Deposits			\$33,880.71	\$3.59		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
ALLERGAN PLC COM SHS			Security Identifier: AGN					
ISIN#IE00BY9D5467			CUSIP: G01771108					
Dividend Option: Cash								
01/07/15	112.000	263.7330	29,538.08	312.5000	35,000.00	5,461.92		
01/08/15	113.000	267.5790	30,236.40	312.5000	35,312.50	5,076.10		
01/12/15	53.000	272.9320	14,465.37	312.5000	16,562.50	2,097.13		
01/13/15	51.000	273.1000	13,928.09	312.5000	15,937.50	2,009.41		
01/23/15	50.000	277.7500	13,887.49	312.5000	15,625.00	1,737.51		
02/25/15	49.000	292.6780	14,341.21	312.5000	15,312.50	971.29		
04/13/15	53.000	295.8600	15,680.56	312.5000	16,562.50	881.94		
07/27/15	43.000	327.6900	14,090.67	312.5000	13,437.50	-653.17		
10/30/15	62.000	311.0100	19,282.62	312.5000	19,375.00	92.38		





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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ALLERGAN PLC COM SHS (continued)								
Total Covered	586.000		165,450.49		183,125.00	17,674.51		
Total	586.000		\$165,450.49		\$183,125.00	\$17,674.51		\$0.00
INVESCO LTD ORD SHS								
			Security Identifier: IVZ					
			CUSIP: G491BT108					
Dividend Option: Cash								
08/18/14	2,168.000	39.2990	85,199.15	33.4800	72,584.64	-12,614.51	2,341.44	3.22%
03/09/15	254.000	40.2990	10,236.00	33.4800	8,503.92	-1,732.08	274.32	3.22%
04/30/15	206.000	41.8090	8,612.56	33.4800	6,896.88	-1,715.68	222.48	3.22%
Total Covered	2,628.000		104,047.71		87,985.44	-16,062.27	2,838.24	
Total	2,628.000		\$104,047.71		\$87,985.44	-\$16,062.27		\$2,838.24
NIELSEN HOLDINGS PLC SHS								
			Security Identifier: NLSN					
			CUSIP: G6518L108					
Dividend Option: Cash								
04/01/15	705.000	44.7930	31,578.82	46.6000	32,853.00	1,274.18	789.60	2.40%
04/07/15	183.000	46.0070	8,419.22	46.6000	8,527.80	108.58	204.96	2.40%
04/13/15	512.000	45.6300	23,362.57	46.6000	23,859.20	496.63	573.44	2.40%
04/22/15	480.000	45.0740	21,635.59	46.6000	22,368.00	732.41	537.60	2.40%
Total Covered	1,880.000		84,996.20		87,608.00	2,611.80	2,105.60	
Total	1,880.000		\$84,996.20		\$87,608.00	\$2,611.80		\$2,105.60
PERRIGO CO PLC SHS								
			Security Identifier: PRGO					
			CUSIP: G97822103					
Dividend Option: Cash								
10/22/15	238.000	146.9990	34,985.79	144.7000	34,438.60	-547.19	119.00	0.34%
10/28/15	277.000	159.3320	44,135.10	144.7000	40,081.90	-4,053.20	138.50	0.34%
11/13/15	104.000	146.1780	15,202.46	144.7000	15,048.80	-153.66	52.00	0.34%
Total Covered	619.000		94,323.35		89,569.30	-4,754.05	309.50	
Total	619.000		\$94,323.35		\$89,569.30	-\$4,754.05		\$309.50

STATEMENT J



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
NXP SEMICONDUCTORS NV COM			Security Identifier: NXPI					
ISIN#NL0009538784			CUSIP: N6596X109					
Dividend Option: Cash								
12/15/14	111 000	71 8190	7,971 93	84.2500	9,351 75	1,379 82		
12/16/14	204 000	73.6830	15,031 42	84.2500	17,187 00	2,155 58		
12/18/14	179 000	76 9260	13,769 71	84.2500	15,080 75	1,311 04		
01/20/15	153 000	78.0310	11,938 76	84.2500	12,890 25	951.49		
04/24/15	123 000	94.3270	11,602.20	84 2500	10,362.75	-1,239.45		
12/07/15	86.000	89.5420	7,700.59	84.2500	7,245.50	-455.09		
Total Covered	856.000		68,014.61		72,118.00	4,103.39		
Total	856.000		\$68,014.61		\$72,118.00	\$4,103.39		\$0.00
ROYAL CARIBBEAN CRUISES LTD			Security Identifier: RCL					
ISIN#LR0008862868			CUSIP: V7780T103					
Dividend Option: Cash								
03/30/15	395.000	80.1220	31,648 36	101 2100	39,977.95	8,329.59	592 50	1 48%
04/01/15	258 000	80 8650	20,863.26	101 2100	26,112.18	5,248.92	387 00	1 48%
04/13/15	140.000	80.2050	11,228 68	101.2100	14,169 40	2,940 72	210.00	1 48%
05/15/15	153.000	74.3460	11,374 99	101 2100	15,485 13	4,110 14	229.50	1 48%
05/22/15	119.000	76.0040	9,044 50	101 2100	12,043 99	2,999.49	178 50	1 48%
Total Covered	1,065.000		84,159.79		107,788.65	23,628.86	1,597.50	
Total	1,065.000		\$84,159.79		\$107,788.65	\$23,628.86		\$1,597.50
ADOBE SYS INC COM			Security Identifier: ADBE					
Dividend Option: Cash			CUSIP: 00724F101					
07/24/15	333.000	81.0070	26,975.20	93.9400	31,282 02	4,306.82		
07/27/15	321.000	80 0190	25,686.16	93 9400	30,154 74	4,468.58		
07/28/15	278.000	79 9830	22,235 35	93.9400	26,115.32	3,879.97		
08/06/15	188.000	82 4630	15,503 02	93.9400	17,660.72	2,157.70		
08/24/15	124.000	75 9250	9,414 67	93.9400	11,648.56	2,233.89		
11/03/15	220.000	90 3690	19,881.27	93 9400	20,666 80	785.53		
Total Covered	1,464.000		119,695.67		137,528.16	17,832.49		
Total	1,464.000		\$119,695.67		\$137,528.16	\$17,832.49		\$0.00
AFFILIATED MANAGERS GROUP INC COM			Security Identifier: AMG					
Dividend Option: Cash			CUSIP: 008252108					
12/02/14	60 000	202 9200	12,175.20	159.7600	9,585.60	-2,589.60		
12/03/14	133 000	202.2810	26,903 37	159 7600	21,248.08	-5,655.29		
12/11/14	110 000	205.0820	22,559 00	159 7600	17,573 60	-4,985.40		
12/17/14	74.000	197.7820	14,635 87	159 7600	11,822.24	-2,813.63		
03/06/15	79 000	215.9480	17,059 89	159.7600	12,621 04	-4,438 85		
04/30/15	33 000	225.2060	7,431 81	159.7600	5,272.08	-2,159 73		

STATEMENT J





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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
AFFILIATED MANAGERS GROUP INC COM (continued)								
12/17/15	80 000	155.8980	12,471.87	159.7600	12,780.80	308.93		
Total Covered	569.000		113,237.01		90,903.44	-22,333.57		
Total	569.000		\$113,237.01		\$90,903.44	-\$22,333.57		\$0.00
ALEXION PHARMACEUTICALS INC								
Security Identifier: ALXN								
Dividend Option: Cash CUSIP: 015351109								
08/18/14	463 000	172.5470	79,889.12	190.7500	88,317.25	8,428.13		
04/23/15	68 000	181.5590	12,345.99	190.7500	12,971.00	625.01		
05/07/15	121.000	158.4870	19,176.90	190.7500	23,080.75	3,903.85		
08/21/15	78.000	177.6190	13,854.25	190.7500	14,878.50	1,024.25		
08/24/15	45.000	168.7420	7,593.41	190.7500	8,583.75	990.34		
Total Covered	775.000		132,859.67		147,831.25	14,971.58		
Total	775.000		\$132,859.67		\$147,831.25	\$14,971.58		\$0.00
ALIBABA GROUP HLDG LTD SPONSORED ADS								
Security Identifier: BABA								
ISIN#US01609W1027 CUSIP: 01609W102								
Dividend Option: Cash								
09/23/14	158.000	88.0760	13,916.03	81.2700	12,840.66	-1,075.37		
09/24/14	162 000	88.2550	14,297.28	81.2700	13,165.74	-1,131.54		
09/25/14	150.000	88.9660	13,344.92	81.2700	12,190.50	-1,154.42		
09/29/14	152.000	89.0000	13,527.98	81.2700	12,353.04	-1,174.94		
10/23/14	156 000	93.8490	14,640.43	81.2700	12,678.12	-1,962.31		
01/29/15	153 000	89.2170	13,650.19	81.2700	12,434.31	-1,215.88		
05/07/15	222 000	87.5060	19,426.31	81.2700	18,041.94	-1,384.37		
05/15/15	100 000	88.1970	8,819.70	81.2700	8,127.00	-692.70		
05/20/15	123 000	89.8860	11,055.96	81.2700	9,996.21	-1,059.75		
08/14/15	128.000	74.9960	9,599.51	81.2700	10,402.56	803.05		
10/27/15	140.000	81.4380	11,401.35	81.2700	11,377.80	-23.55		
Total Covered	1,644.000		143,679.66		133,607.88	-10,071.78		
Total	1,644.000		\$143,679.66		\$133,607.88	-\$10,071.78		\$0.00

STATEMENT J



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ALPHABET INC CAP STK CL A			Security Identifier: GOOGL					
Dividend Option: Cash			CUSIP: 02079K305					
08/18/14	210.000	589.7930	123,856.43	778.0100	163,382.10	39,525.67		
03/25/15	33.000	577.0500	19,042.65	778.0100	25,674.33	6,631.68		
08/11/15	14.000	689.9650	9,659.51	778.0100	10,892.14	1,232.63		
Total Covered	257.000		152,558.59		199,948.57	47,389.98		
Total	257.000		\$152,558.59		\$199,948.57	\$47,389.98		\$0.00
BRISTOL MYERS SQUIBB CO COM			Security Identifier: BMY					
Dividend Option: Cash			CUSIP: 110122108					
09/25/15	744.000	61.7580	45,947.88	68.7900	51,179.76	5,231.88	1,130.88	2.20%
09/28/15	259.000	58.6150	15,181.30	68.7900	17,816.61	2,635.31	393.68	2.20%
Total Covered	1,003.000		61,129.18		68,996.37	7,867.19	1,524.56	
Total	1,003.000		\$61,129.18		\$68,996.37	\$7,867.19	\$1,524.56	
CELGENE CORP			Security Identifier: CELG					
Dividend Option: Cash			CUSIP: 151020104					
08/18/14	1,217.000	90.8260	110,535.73	119.7600	145,747.92	35,212.19		
CERNER CORP			Security Identifier: CERN					
Dividend Option: Cash			CUSIP: 156782104					
06/11/15	57.000	68.0260	3,877.50	60.1700	3,429.69	-447.81		
06/19/15	413.000	69.4500	28,682.98	60.1700	24,850.21	-3,832.77		
06/24/15	142.000	69.4810	9,866.37	60.1700	8,544.14	-1,322.23		
08/05/15	236.000	64.3170	15,178.71	60.1700	14,200.12	-978.59		
08/06/15	101.000	65.7150	6,637.26	60.1700	6,077.17	-560.09		
08/14/15	152.000	63.6480	9,674.54	60.1700	9,145.84	-528.70		
Total Covered	1,101.000		73,917.36		66,247.17	-7,670.19		
Total	1,101.000		\$73,917.36		\$66,247.17	-\$7,670.19		\$0.00
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A			Security Identifier: CTSH					
Dividend Option: Cash			CUSIP: 192446102					
08/18/14	2,088.000	45.0800	94,126.83	60.0200	125,321.76	31,194.93		
02/04/15	174.000	57.9690	10,086.66	60.0200	10,443.48	356.82		
07/02/15	259.000	59.0440	15,292.51	60.0200	15,545.18	252.67		
08/05/15	147.000	67.8770	9,977.95	60.0200	8,822.94	-1,155.01		
Total Covered	2,668.000		129,483.95		160,133.36	30,649.41		
Total	2,668.000		\$129,483.95		\$160,133.36	\$30,649.41		\$0.00
DOLLAR GEN CORP NEW COM			Security Identifier: DG					
Dividend Option: Cash			CUSIP: 256677105					
08/18/14	704.000	62.6700	44,119.61	71.8700	50,596.48	6,476.87	619.52	1.22%
03/06/15	212.000	71.5190	15,162.04	71.8700	15,236.44	74.40	186.56	1.22%





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
DOLLAR GEN CORP NEW COM (continued)								
08/19/15	148 000	79.9260	11,829.05	71.8700	10,636.76	-1,192.29	130.24	1.22%
08/20/15	153 000	80.5090	12,317.89	71.8700	10,996.11	-1,321.78	134.64	1.22%
12/03/15	260 000	67.5500	17,562.98	71.8700	18,686.20	1,123.22	228.80	1.22%
Total Covered	1,477.000		100,991.57		106,151.99	5,160.42	1,299.76	
Total	1,477.000		\$100,991.57		\$106,151.99	\$5,160.42	\$1,299.76	
FACEBOOK INC CL A								
			Security Identifier: FB					
Dividend Option: Cash			CUSIP 30303M102					
06/10/15	470 000	82.2890	38,676.04	104.6600	49,190.20	10,514.16		
06/15/15	236 000	80.2470	18,938.23	104.6600	24,699.76	5,761.53		
06/17/15	203 000	81.7630	16,597.98	104.6600	21,245.98	4,648.00		
06/18/15	191 000	82.9840	15,850.00	104.6600	19,990.06	4,140.06		
06/19/15	458 000	82.5120	37,790.59	104.6600	47,934.28	10,143.69		
08/24/15	114 000	84.5850	9,642.69	104.6600	11,931.24	2,288.55		
Total Covered	1,672.000		137,495.53		174,991.52	37,495.99		
Total	1,672.000		\$137,495.53		\$174,991.52	\$37,495.99	\$0.00	
FLEETCOR TECHNOLOGIES INC COM								
			Security Identifier: FLT					
Dividend Option: Cash			CUSIP 339041105					
07/24/15	111 000	152.0770	16,880.53	142.9300	15,865.23	-1,015.30		
07/27/15	107 000	149.7390	16,022.03	142.9300	15,293.51	-728.52		
08/06/15	110 000	157.9060	17,369.61	142.9300	15,722.30	-1,647.31		
11/05/15	128 000	152.9900	19,582.70	142.9300	18,295.04	-1,287.66		
Total Covered	456.000		69,854.87		65,176.08	-4,678.79		
Total	456.000		\$69,854.87		\$65,176.08	-\$4,678.79	\$0.00	
INTUITIVE SURGICAL INC COM NEW								
			Security Identifier: ISRG					
Dividend Option: Cash			CUSIP 46120E602					
08/25/15	60 000	504.4500	30,267.02	546.1600	32,769.60	2,502.58		
09/28/15	73 000	473.0180	34,530.34	546.1600	39,869.68	5,339.34		
11/03/15	28 000	504.8060	14,134.57	546.1600	15,292.48	1,157.91		
Total Covered	161.000		78,931.93		87,931.76	8,999.83		
Total	161.000		\$78,931.93		\$87,931.76	\$8,999.83	\$0.00	

STATEMENT J

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
MASTERCARD INC CL A COM			Security Identifier: MA					
Dividend Option Cash			CUSIP: 57636Q104					
08/18/14	1,075.000	76.2930	82,014.87	97.3600	104,662.00	22,647.13	817.00	0.78%
MONSTER BEVERAGE CORP NEW COM SHS			Security Identifier: MNST					
Dividend Option Cash			CUSIP: 61174X109					
08/18/14	279.000	90.7030	25,306.06	148.9600	41,559.84	16,253.78		
05/14/15	102.000	130.9420	13,356.04	148.9600	15,193.92	1,837.88		
06/04/15	153.000	126.8550	19,408.87	148.9600	22,790.88	3,382.01		
08/24/15	61.000	135.0480	8,237.93	148.9600	9,086.56	848.63		
Total Covered	595.000		66,308.90		88,631.20	22,322.30		
Total	595.000		\$66,308.90		\$88,631.20	\$22,322.30	\$0.00	
NEWELL RUBBERMAID INC COM			Security Identifier: NWL					
Dividend Option Cash			CUSIP: 651229106					
12/15/15	744.000	43.9760	32,718.37	44.0800	32,795.52	77.15	565.44	1.72%
12/17/15	369.000	44.9930	16,602.51	44.0800	16,265.52	-336.99	280.44	1.72%
12/18/15	490.000	44.3830	21,747.52	44.0800	21,599.20	-148.32	372.40	1.72%
12/21/15	220.000	44.7750	9,850.57	44.0800	9,697.60	-152.97	167.20	1.72%
Total Covered	1,823.000		80,918.97		80,357.84	-561.13	1,385.48	
Total	1,823.000		\$80,918.97		\$80,357.84	-\$561.13	\$1,385.48	
PRICELINE GRP INC COM NEW			Security Identifier: PCLN					
Dividend Option Cash			CUSIP: 741503403					
08/18/14	97.000	1,279.2030	124,082.68	1,274.9500	123,670.15	-412.53		
11/05/14	8.000	1,112.4700	8,899.76	1,274.9500	10,199.60	1,299.84		
02/19/15	15.000	1,205.6750	18,085.13	1,274.9500	19,124.25	1,039.12		
08/05/15	6.000	1,353.3770	8,120.26	1,274.9500	7,649.70	-470.56		
11/10/15	9.000	1,317.1500	11,854.35	1,274.9500	11,474.55	-379.80		
Total Covered	135.000		171,042.18		172,118.25	1,076.07		
Total	135.000		\$171,042.18		\$172,118.25	\$1,076.07	\$0.00	
REGENERON PHARMACEUTICALS INC			Security Identifier: REGN					
Dividend Option Cash			CUSIP: 75886F107					
08/18/14	109.000	351.8330	38,349.85	542.8700	59,172.83	20,822.98		
SHIRE PLC SPONS ADR			Security Identifier: SHPG					
ISIN#US82481R1068			CUSIP: 82481R106					
Dividend Option Cash								
02/12/15	69.000	228.1390	15,741.60	205.0000	14,145.00	-1,596.60	48.23	0.34%
02/17/15	59.000	236.3160	13,942.64	205.0000	12,095.00	-1,847.64	41.24	0.34%
02/19/15	66.000	238.4310	15,736.47	205.0000	13,530.00	-2,206.47	46.13	0.34%
02/25/15	37.000	241.4060	8,932.04	205.0000	7,585.00	-1,347.04	25.86	0.34%

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Deutsche Asset
& Wealth Management

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Deutsche Bank Securities Inc.
Washington, D.C. Office
801 17th Street, NW Suite 300
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(202) 626-7000, (800) 326-1440

Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
SHIRE PLC SPONS ADR (continued)								
02/26/15	90.000	246.2160	22,159.41	205.0000	18,450.00	-3,709.41	62.91	0.34%
03/27/15	61.000	242.0670	14,766.09	205.0000	12,505.00	-2,261.09	42.64	0.34%
04/07/15	41.000	239.7840	9,831.13	205.0000	8,405.00	-1,426.13	28.66	0.34%
07/23/15	42.000	257.9800	10,835.17	205.0000	8,610.00	-2,225.17	29.36	0.34%
07/29/15	35.000	267.9760	9,379.17	205.0000	7,175.00	-2,204.17	24.46	0.34%
08/05/15	48.000	255.2390	12,251.49	205.0000	9,840.00	-2,411.49	33.56	0.34%
Total Covered	548.000		133,575.21		112,340.00	-21,235.21	383.05	
Total	548.000		\$133,575.21		\$112,340.00	-\$21,235.21	\$383.05	
STARBUCKS CORP COM								
Security Identifier: SBUX								
Dividend Option: Cash CUSIP: 855244109								
08/18/14	413.000	38.8900	16,061.53	60.0300	24,792.39	8,730.86	330.40	1.33%
01/23/15	338.000	43.7980	14,803.71	60.0300	20,290.14	5,486.43	270.40	1.33%
08/25/15	296.000	53.4130	15,810.18	60.0300	17,768.88	1,958.70	236.80	1.33%
Total Covered	1,047.000		46,675.42		62,851.41	16,175.99	837.60	
Total	1,047.000		\$46,675.42		\$62,851.41	\$16,175.99	\$837.60	
STERICYCLE INC COM								
Security Identifier: SRCL								
Dividend Option: Cash CUSIP: 858912108								
07/24/15	127.000	132.5260	16,830.80	120.6000	15,316.20	-1,514.60		
07/27/15	122.000	132.1720	16,125.00	120.6000	14,713.20	-1,411.80		
07/28/15	118.000	133.9290	15,803.63	120.6000	14,230.80	-1,572.83		
07/29/15	72.000	138.4960	9,971.71	120.6000	8,683.20	-1,288.51		
12/04/15	72.000	115.2120	8,295.23	120.6000	8,683.20	387.97		
Total Covered	511.000		67,026.37		61,626.60	-5,399.77		
Total	511.000		\$67,026.37		\$61,626.60	-\$5,399.77	\$0.00	
TENCENT HLDGS LTD ADR								
Security Identifier: TCEHY								
ISIN#US88032Q1094 CUSIP: 88032Q109								
Dividend Option: Cash								
08/18/14	7,109.000	16.7300	118,933.57	19.6770	139,883.80	20,950.23	290.43	0.20%
08/14/15	532.000	18.5450	9,866.15	19.6770	10,468.16	602.01	21.73	0.20%

STATEMENT J



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
TENCENT HLDGS LTD ADR (continued)								
Total Covered	7,641.000		128,799.72		150,351.96	21,552.24	312.16	
Total	7,641.000		\$128,799.72		\$150,351.96	\$21,552.24	\$312.16	
VISA INC COM CL A								
Dividend Option Cash			Security Identifier: V CUSIP 92826C839					
08/18/14	1,167.000	53.0340	61,891.03	77.5500	90,500.85	28,609.82	653.52	0.72%
07/24/15	134.000	75.4500	10,110.24	77.5500	10,391.70	281.46	75.04	0.72%
Total Covered	1,301.000		72,001.27		100,892.55	28,891.28	728.56	
Total	1,301.000		\$72,001.27		\$100,892.55	\$28,891.28	\$728.56	
Total Common Stocks			\$2,912,075.63		\$3,206,394.50	\$294,318.87	\$14,139.01	
Total Equities			\$2,912,075.63		\$3,206,394.50	\$294,318.87	\$14,139.01	
			Cost Basis		Market Value	Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$2,945,956.34		\$3,240,275.21	\$294,318.87	\$14,142.60	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as non-retirement, US taxpayers securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Options and any Debt Instruments that provide a simple fixed payment schedule for which a yield to maturity can be easily determined acquired on or after January 1, 2014

Schedule of Realized Gains and Losses

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term							
01/07/15	08/18/14	SELL First In First Out	PRECISION CASTPARTS Security Identifier: PCP	109.000	26,363.39	24,922.30	-1,441.09
01/08/15	08/18/14	SELL First In First Out	BLACKROCK INC COM Security Identifier: BLK	26.000	8,238.44	9,177.80	939.36
01/08/15	08/18/14	SELL First In First Out	DISCOVERY COMMUNICAT EW COM SER A Security Identifier: DISCA	277.000	12,204.43	8,923.36	-3,281.07

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Portfolio Holdings

Quantity	Account Number	Activity Ending	Closing Balance	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio						
Cash Balance			0.00			
Money Market						
INV CASH TRST TREASURY INV CL						
75,234.590	0000011715	12/31/15	75,234.59	4.50	0.01%	0.01%
Total Money Market			\$75,234.59	\$4.50		
Total Cash, Money Funds, and Bank Deposits			\$75,234.59	\$4.50		

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
CORE LABORATORIES NV								
Dividend Option: Cash			Security Identifier: CLB CUSIP: N22717107					
12/15/14	17.000	112.8330	1,918.16	108.7400	1,848.58	-69.58	37.40	2.02%
01/06/15	193.000	113.4710	21,899.88	108.7400	20,986.82	-913.06	424.60	2.02%
01/29/15	183.000	89.5070	16,379.87	108.7400	19,899.42	3,519.55	402.60	2.02%
07/21/15	121.000	104.5040	12,644.96	108.7400	13,157.54	512.58	266.20	2.02%
Total Covered	514.000		\$52,842.87		\$55,892.36	\$3,049.49	1,130.80	
Total	514.000		\$52,842.87		\$55,892.36	\$3,049.49	\$1,130.80	
ABAXIS INC COM								
Dividend Option: Cash			Security Identifier: ABAX CUSIP: 002567105					
08/14/14	784.000	46.3980	36,376.37	55.6800	43,653.12	7,276.75	344.96	0.79%
APTARGROUP INC								
Dividend Option: Cash			Security Identifier: ATR CUSIP: 038336103					
08/14/14	420.000	63.2850	26,579.49	72.6500	30,513.00	3,933.51	504.00	1.65%
ARTISAN PARTNERS ASSET MGMT INC CL A								
Dividend Option: Cash			Security Identifier: APAM CUSIP: 04316A108					
10/01/14	564.000	51.6680	29,140.85	36.0600	20,337.84	-8,803.01	1,353.60	6.65%
10/28/14	634.000	49.3090	31,261.82	36.0600	22,862.04	-8,399.78	1,521.60	6.65%
02/03/15	255.000	48.1650	12,282.20	36.0600	9,195.30	-3,086.90	612.00	6.65%
12/23/15	318.000	37.0230	11,773.47	36.0600	11,467.08	-306.39	763.20	6.65%
Total Covered	1,771.000		\$84,458.34		\$63,862.26	-\$20,596.08	\$4,250.40	
Total	1,771.000		\$84,458.34		\$63,862.26	-\$20,596.08	\$4,250.40	
ASPEN TECHNOLOGY INC COM								
Dividend Option: Cash			Security Identifier: AZPN CUSIP: 045327103					
12/30/14	443.000	35.6900	15,810.71	37.7600	16,727.68	916.97		
01/09/15	488.000	34.3300	16,753.04	37.7600	18,426.88	1,673.84		
01/26/15	537.000	32.5170	17,461.47	37.7600	20,277.12	2,815.65		





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Report Period: 01/01/2015 - 12/31/2015

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
ASPEN TECHNOLOGY INC COM (continued)								
Total Covered	1,468.000		50,025.22		55,431.68	5,406.46		
Total	1,468.000		\$50,025.22		\$55,431.68	\$5,406.46		\$0.00
AUTOHOME INC SPONSORED ADR REPST			Security Identifier: ATHM					
CL A ISIN#US05278C1071			CUSIP 05278C107					
Dividend Option: Cash								
06/19/15	419.000	48.1820	20,188.09	34.9200	14,631.48	-5,556.61		
07/07/15	498.000	42.8130	21,321.02	34.9200	17,390.16	-3,930.86		
07/31/15	581.000	38.5450	22,394.88	34.9200	20,288.52	-2,106.36		
07/31/15	30.000	38.5450	1,156.36	34.9200	1,047.60	-108.76		
09/29/15	366.000	29.4000	10,760.51	34.9200	12,780.72	2,020.21		
Total Covered	1,894.000		75,820.86		66,138.48	-9,682.38		
Total	1,894.000		\$75,820.86		\$66,138.48	-\$9,682.38		\$0.00
CDW CORP COM			Security Identifier: CDW					
Dividend Option: Cash			CUSIP: 12514G108					
08/14/14	1,500.000	31.9060	47,858.55	42.0400	63,060.00	15,201.45	645.00	1.02%
10/13/14	482.000	28.5450	13,758.79	42.0400	20,263.28	6,504.49	207.26	1.02%
Total Covered	1,982.000		61,617.34		83,323.28	21,705.94	852.26	
Total	1,982.000		\$61,617.34		\$83,323.28	\$21,705.94	\$852.26	
CHEFS WHSE INC COM			Security Identifier: CHEF					
Dividend Option: Cash			CUSIP: 163086101					
08/14/14	970.000	17.2520	16,734.44	16.6800	16,179.60	-554.84		
CLARCOR INC			Security Identifier: CLC					
Dividend Option: Cash			CUSIP: 179895107					
08/14/14	620.000	60.3370	37,409.01	49.6800	30,801.60	-6,607.41	545.60	1.77%
COMPUTER PROGRAMS & SYS INC COM			Security Identifier: CPSI					
Dividend Option: Cash			CUSIP 205306103					
08/14/14	890.000	61.6310	54,851.39	49.7500	44,277.50	-10,573.89	2,278.40	5.14%
COPART INC COM			Security Identifier: CPRT					
Dividend Option: Cash			CUSIP 217204106					

STATEMENT K



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
COPART INC COM (continued)								
08/14/14	1,583,000	33.5580	53,122.72	38.0100	60,169.83	7,047.11		
DRIL-QUIP INC COM								
Dividend Option: Cash								
Security Identifier: DRQ								
CUSIP: 262037104								
04/29/15	333,000	75.4160	25,113.69	59.2300	19,723.59	-5,390.10		
05/05/15	293,000	79.5490	23,307.89	59.2300	17,354.39	-5,953.50		
07/23/15	303,000	62.8100	19,031.28	59.2300	17,946.69	-1,084.59		
Total Covered	929,000		67,452.86		55,024.67	-12,428.19		
Total	929,000		\$67,452.86		\$55,024.67	-\$12,428.19	\$0.00	
EXPONENT INC								
Dividend Option: Cash								
Security Identifier: EXPO								
CUSIP: 30214U102								
08/14/14	1,151,000	36.3430	41,830.76	49.9500	57,492.45	15,661.69	690.60	1.20%
FACTSET RESEARCH SYSTEMS INC								
Dividend Option: Cash								
Security Identifier: FDS								
CUSIP: 303075105								
08/14/14	242,000	123.0470	29,777.37	162.5700	39,341.94	9,564.57	425.92	1.08%
GRACO INC								
Dividend Option: Cash								
Security Identifier: GGG								
CUSIP: 384109104								
10/16/14	406,000	71.4990	29,028.63	72.0700	29,260.42	231.79	535.92	1.83%
05/05/15	278,000	72.3340	20,108.96	72.0700	20,035.46	-73.50	366.96	1.83%
Total Covered	684,000		49,137.59		49,295.88	158.29	902.88	
Total	684,000		\$49,137.59		\$49,295.88	\$158.29	\$902.88	
HFF INC CL A								
Dividend Option: Cash								
Security Identifier: HF								
CUSIP: 40418F108								
06/30/15	395,000	41.5250	16,402.34	31.0700	12,272.65	-4,129.69		
10/21/15	458,000	36.2830	16,617.57	31.0700	14,230.06	-2,387.51		
Total Covered	853,000		33,019.91		26,502.71	-6,517.20		
Total	853,000		\$33,019.91		\$26,502.71	-\$6,517.20	\$0.00	
HENRY JACK & ASSOC INC COM								
Dividend Option: Cash								
Security Identifier: JKHY								
CUSIP: 426281101								
08/14/14	1,030,000	56.9090	58,616.45	78.0600	80,401.80	21,785.35	1,030.00	1.28%
LANDSTAR SYSTEMS INC COM								
Dividend Option: Cash								
Security Identifier: LSTR								
CUSIP: 515098101								
08/14/14	406,000	66.8700	27,149.22	58.6500	23,811.90	-3,337.32	129.92	0.54%
04/16/15	123,000	64.4050	7,921.82	58.6500	7,213.95	-707.87	39.36	0.54%
04/21/15	243,000	64.7170	15,726.35	58.6500	14,251.95	-1,474.40	77.76	0.54%
12/22/15	480,000	57.5670	27,632.11	58.6500	28,152.00	519.89	153.60	0.54%

STATEMENT K





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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
LANDSTAR SYSTEMS INC COM (continued)								
Total Covered	1,252.000		78,429.50		73,429.80	-4,999.70	400.64	
Total	1,252.000		\$78,429.50		\$73,429.80	-\$4,999.70	\$400.64	
MARKETAXESS HLDGS INC COM								
Security Identifier: MKTX								
Dividend Option: Cash CUSIP: 57060D108								
08/14/14	523.000	56.7980	29,705.15	111.5900	58,361.57	28,656.42	418.40	0.71%
09/02/14	360.000	59.3430	21,363.34	111.5900	40,172.40	18,809.06	288.00	0.71%
Total Covered	883.000		51,068.49		98,533.97	47,465.48	706.40	
Total	883.000		\$51,068.49		\$98,533.97	\$47,465.48	\$706.40	
NVR INC								
Security Identifier: NVR								
Dividend Option: Cash CUSIP: 62944T105								
08/14/14	31.000	1,139.6900	35,330.39	1,643.0000	50,933.00	15,602.61		
POOL CORP COM								
Security Identifier: POOL								
Dividend Option: Cash CUSIP: 73278L105								
08/14/14	540.000	55.6390	30,044.90	80.7800	43,621.20	13,576.30	561.60	1.28%
PRICESMART INC COM								
Security Identifier: PSMT								
Dividend Option: Cash CUSIP: 741511109								
06/08/15	562.000	84.3540	47,406.78	82.9900	46,640.38	-766.40	393.40	0.84%
PRIMERICA INC COM								
Security Identifier: PRI								
Dividend Option: Cash CUSIP: 74164M108								
08/14/14	970.000	47.9970	46,556.86	47.2300	45,813.10	-743.76	620.80	1.35%
09/25/14	260.000	48.5520	12,623.49	47.2300	12,279.80	-343.69	166.40	1.35%
04/10/15	352.000	47.9480	16,877.87	47.2300	16,624.96	-252.91	225.28	1.35%
Total Covered	1,582.000		76,058.22		74,717.86	-1,340.36	1,012.48	
Total	1,582.000		\$76,058.22		\$74,717.86	-\$1,340.36	\$1,012.48	
RLI CORP								
Security Identifier: RLI								
Dividend Option: Cash CUSIP: 749607107								
08/14/14	743.000	44.6460	33,171.73	61.7500	45,880.25	12,708.52	564.68	1.23%
10/10/14	244.000	44.6840	10,902.94	61.7500	15,067.00	4,164.06	185.44	1.23%

STATEMENT K

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Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities (continued)								
Common Stocks (continued)								
RLI CORP (continued)								
Total Covered	987.000		44,074.67		60,947.25	16,872.58	750.12	
Total	987.000		\$44,074.67		\$60,947.25	\$16,872.58	\$750.12	
RBC BEARINGS INC COM								
				Security Identifier: ROLL				
Dividend Option: Cash				CUSIP: 755248104				
08/14/14	590.000	58.6470	34,601.49	64.5900	38,108.10	3,506.61		
SHUTTERSTOCK INC COM								
				Security Identifier: SSTK				
Dividend Option: Cash				CUSIP: 825690100				
12/22/14	478.000	67.8500	32,432.40	32.3400	15,458.52	-16,973.88		
02/05/15	352.000	60.5530	21,314.48	32.3400	11,383.68	-9,930.80		
02/24/15	167.000	57.8690	9,664.11	32.3400	5,400.78	-4,263.33		
07/28/15	237.000	52.3750	12,412.85	32.3400	7,664.58	-4,748.27		
10/09/15	677.000	33.6200	22,760.81	32.3400	21,894.18	-866.63		
Total Covered	1,911.000		98,584.65		61,801.74	-36,782.91		
Total	1,911.000		\$98,584.65		\$61,801.74	-\$36,782.91	\$0.00	
TELEDYNE TECHNOLOGIES INC COM								
				Security Identifier: TDY				
Dividend Option: Cash				CUSIP: 879360105				
04/13/15	154.000	108.9340	16,775.77	88.7000	13,659.80	-3,115.97		
04/23/15	150.000	109.2790	16,391.81	88.7000	13,305.00	-3,086.81		
05/12/15	171.000	103.3480	17,672.53	88.7000	15,167.70	-2,504.83		
06/15/15	152.000	105.4540	16,029.02	88.7000	13,482.40	-2,546.62		
10/06/15	178.000	86.7570	15,442.73	88.7000	15,788.60	345.87		
Total Covered	805.000		82,311.86		71,403.50	-10,908.36		
Total	805.000		\$82,311.86		\$71,403.50	-\$10,908.36	\$0.00	
TORO CO								
				Security Identifier: TTC				
Dividend Option: Cash				CUSIP: 891092108				
08/14/14	660.000	60.6060	40,000.05	73.0700	48,226.20	8,226.15	792.00	1.64%
09/25/14	215.000	59.4250	12,776.48	73.0700	15,710.05	2,933.57	258.00	1.64%
Total Covered	875.000		52,776.53		63,936.25	11,159.72	1,050.00	
Total	875.000		\$52,776.53		\$63,936.25	\$11,159.72	\$1,050.00	
Total Common Stocks			\$1,460,360.47		\$1,542,375.21	\$82,014.74	\$17,830.46	
Total Equities			\$1,460,360.47		\$1,542,375.21	\$82,014.74	\$17,830.46	
			Cost Basis	Market Value		Unrealized Gain/Loss	Estimated Annual Income	
Total Portfolio Holdings			\$1,535,595.06	\$1,617,609.80		\$82,014.74	\$17,834.96	

Securities acquired before 2011 or in retirement accounts are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating

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**HUBBARD BROADCASTING FOUNDATION
(41-6022291)**

Recipient	Address	Status	Purpose of Grant	Amount
Albuquerque Museum Foundation	P O Box 7006, Albuquerque, NM, 87194	PC	Interactive History Exhibit	16,667
Cookie Cart	1119 W Broadway Ave, Minneapolis, MN, 55411	PC	Capital-Capacity Campaign	10,000
Fairview Foundation	2344 Energy Park Drive, St Paul, MN, 55108-1511	PC	Adolescent Recovery Center	50,000
Fairview Foundation	2344 Energy Park Drive, St Paul, MN, 55108-1511	PC	Platou Emergency Center	10,000
Friends of the St Paul Public Library	325 Cedar Street Suite 555, St Paul, MN, 55101-1055	PC	Capital Campaign Pledge	25,000
Gillette Children's Foundation	200 East University Avenue, St Paul, MN, 55101	PC	Capital Pledge	20,000
Minneapolis College of Art and Design	2501 Stevens Ave, Minneapolis, MN, 55404	PC	Strategic Plan and M/Lab	50,000
Phipps Center for the Arts	109 Locust St, Hudson, WI, 54016-1518	PC	Capital Campaign Pledge	12,500
Regions Hospital Foundation	640 Jackson St, St Paul, MN, 55101-2595	PC	Mental Health Care Pledge	50,000
Saint Thomas Academy	955 Lake Dr, Mendota Heights, MN, 55120 1403	PC	Defining Moment Capital Pledge	40,000
The Arts Partnership	345 Washington St, St Paul, MN, 55102	SO I	Ordway Expansion Capital Pledge	50,000
Washburn Center for Children	1100 Glenwood Avenue, Minneapolis, MN, 55405	PC	Capital Campaign Pledge	25,000
	Total Payments Against Prior Year Pledges-Capital			359,167
Boy Scouts of America Northern Star Council	393 Marshall Avenue, St Paul, MN, 55102	PC	Leaders For Life Capital Pledge	10,000
Children's Hospital Association	2910 Centre Pointe Drive, Roseville, MN, 55113	PC	Capital Campaign Pledge	20,000
MN Childrens Museum	10 West Seventh Street, St Paul, MN, 55102	PC	Room to Play Capital Pledge	15,000
	Total Payments Against Current Year Pledges-Capital			45,000
Children's Health Care Foundation	2910 Centre Pointe Dr, Roseville, MN, 55133	PC	Midwest Children Resource Ctr	2,000
Children's Hospital Association	347 N Smith Ave, St Paul, MN, 55102-2392	PC	Annual Ball	15,000
Compas	75 W 5th St, 304 Landmark Center, St Paul, MN, 55102	PC	Nicholson Challenge	5,000
Guild Incorporated	130 So Wabasha St, Suite 90, St Paul, MN, 55107	PC	Ladder of Hope Matching Grant	40,000
Medical Simulation International	5345 Clinton Ave, Minneapolis, MN, 55419	PC	Obstetrical Fistula Repair	10,000
Neighborhood Development Center	663 University Ave, Suite 200, Saint Paul, MN, 55104	PC	Midtown Global Market Pledge	25,000
The Partnership Plan for Stillwater Area Schools	P O Box 582, 1875 Greeley St, Stillwater, MN, 55082	PC	STEM/Fab Lab Pledge	50,000
Univ of WI River Falls Foundation	410 S Third St, River Falls, WI, 54022-5001	PC	Falcon Annual Fund Pledge	25,000
University of Minnesota Foundation	PO Box 860266, Minneapolis, MN, 55486	PC	St Chair Pledge	50,000
University of Minnesota Foundation	PO Box 860266, Minneapolis, MN, 55486-0266	PC	Pediatric Dental Pledge	10,000
	Total Payments Against Prior Year Pledges-Operating			232,000
Friends of the St Paul Public Library	325 Cedar Street Suite 555, St Paul, MN, 55101-1055	PC	Opus & Olives	6,500
HealthEast Foundation	1690 University Ave W Suite 250, St Paul, MN, 55104	PC	Festival of Trees	10,000
Juvenile Diabetes Research Foundation	3001 Metro Drive, Suite 100, Bloomington, MN, 55425	PC	Gala Donation in Lieu of Tix	7,500
Lakeview Memorial Hospital Foundation	927 Churchill St W, Stillwater, MN, 55082-6605	SO II	Valley Breast Health Pledge	10,000
Museum of the Moving Image	36-01 35 Avenue, Astoria, NY, 11106	PC	Herb Schlosser Media Wall	25,000
The Heartland Institute	3939 N Wilke Rd, Arlington Heights, IL, 60004	PC	Paris Climate Conference Pledge	10,000
Twin Cities Medical Society Foundation	1300 Godward St NE, Suite 2000, Minneapolis, MN, 55412	PC	Understanding Depression	5,000
University of Minnesota Foundation	200 Oak Street, Suite 500, Minneapolis, MN, 55455	PC	Fund 20548 Microbiota Pledge	25,000
University of Minnesota Foundation	321 - 19th Ave So, Suite 4-300, Minneapolis, MN, 55455	PC	Military Veterans Fund Pledge	20,000
V E A P	9600 Aldrich Ave South, Bloomington, MN, 55431	PC	Our Next Chapter Pledge	10,000
	Total Payments Against Current Year Pledges-Operating			129,000
Cerenity Senior Care	1891 Florence St, White Bear Lake, MN, 55110	PC	Capital Campaign	5,000
Denmark Township Historical Society	14008 90th St So, Hastings, MN, 55033	PC	Capital Campaign	1,000
Friends of East Africa Foundation	2130 Summit Avenue, St Paul, MN, 55105-1049	PC	Capital Funding	10,000
Friends of East Africa Foundation	2130 Summit Avenue, St Paul, MN, 55105-1049	PC	Building C Capital Campaign	50,000
Household of Faith	1090 Chicago Avenue, St Paul Park, MN, 55071	PC	Capital Campaign	1,000
Independent Filmmaker Project Minnesota	550 Vandalia Street, Suite 120, St Paul, MN, 55114	PC	Capital Campaign Youth Space	5,000
Inner City Tennis	4005 Nicollet Ave So, Minneapolis, MN, 55409	PC	Capital Campaign	5,000
Minneapolis College of Art and Design	2501 Stevens Ave, Minneapolis, MN, 55404	PC	General Operating Support	2,000
Saint Agnes School	530 Lafond Avenue, St Paul, MN, 55103	PC	Capital Campaign	10,000
United Hospital Foundation	333 N Smith Avenue, St Paul, MN, 55102	SO I	Mother/Baby Capital Campaign	10,000
	Total Capital Contributions			99,000
Admiral Nimitz Foundation	P O Box 1188, Fredericksburg, TX, 78624-9906	PC	Natl Museum of the Pacific War	1,000
Afton Historical Society Press	165 Western Ave No Suite 15, Afton, MN, 55102	PC	General Operating Support	2,500
Afton-Lakeland Elementary School PTA	475 St Croix Trail So, Lakeland, MN, 55043	PC	Library/Media Center Fund	2,500
American Air Museum in Britain	U S Membership Center PO Box 97055, Washington, DC, 20090-7055	PC	General Operating Support	500
American Bible Society	P O Box 96812, Washington, DC, 20090-6812	PC	Armed Services Ministry	1,000
American Choral Directors Assoc of MN	6641 Oliver Ave So, Apple Valley, MN, 55423	PC	FMC Endowment Fund	2,500
American Diabetes Assoc Minnesota Area	8000 W 78th St - Ste 175, Edina, MN, 55435	PC	Camp Needlepoint and Daypoint	1,000
American Diabetes Assoc Minnesota Area	8000 W 78th St, Edina, MN, 55439	PC	Duluth Step Out Walk	1,000
American Legion - Dept of MN	2678 East 7th Ave, No St Paul, MN, 55109	PC	Shop Ship and Share Event	5,000
American Red Cross in New Mexico	7445 Pan American W Freeway NE, Albuquerque, NM, 87105	PC	General Operating Support	2,000
Amherst H Wilder Foundation	451 Lexington Parkway N, St Paul, MN, 55104	PC	Children's Mental Health Svcs	5,000
ARC Northland	424 W Superior St Suite 201, Duluth, MN, 55802	PC	Holiday Gift Program	1,000
ARC Northland	424 W Superior St Suite 201, Duluth, MN, 55802	PC	People First Awards	1,000
Arthritis Foundation Upper Midwest	1876 Minnehaha Ave W, St Paul, MN, 55104	PC	Duluth Jingle Bell Run/Walk	1,000
Arthritis Foundation Upper Midwest	1876 Minnehaha Ave W, St Paul, MN, 55104	PC	Walk Cure Juvenile Arthritis	5,000
ASIRT	12320 Parklawn Drive, Rockville, MD, 20852	PC	General Operating Support	1,000
Augsburg College	2211 Riverside Avenue, Minneapolis, MN, 55454	PC	President's Discretionary Fund	10,000
Baptist Health Systems of South Florida	8900 No Kendall Dr, Miami, FL, 33176-2197	SO III	Century Club	10,000
BestPrep	7100 Northland Circle No Suite 402, Brooklyn Park, MN, 55428	PC	MN Business Venture Summer Pgm	1,200
BFW Charities	14001 Ridgedale Drive Suite 390, Minnetonka, MN, 55305	PC	Pain Free Patriots	10,000
Big Brothers Big Sisters of the Greater Twin Cities	2550 University Avenue, Suite 410N, St Paul, MN, 55114	PC	5K Run/Walk	2,500
Big Brothers Big Sisters of the Greater Twin Cities	2550 University Avenue, Suite 410N, St Paul, MN, 55114	PC	General Operating Support	2,500
Big City Mountaineers	710 10th St, Suite 120, Golden, CO, 80401	PC	General Operating Support	5,000
BLUND Inc	100 E 22nd St, Minneapolis, MN, 55404	PC	General Operating Support	1,000
Bolder Options	2100 Stevens Ave So, Minneapolis, MN, 55404	PC	General Operating Support	25,000
BOND	6146 W Pico Blvd, Los Angeles, CA, 90035	PC	General Operating Support	1,000
Boy Scouts of America North Star Council	393 Marshall Ave, St Paul, MN, 55102	PC	General Operating Support	1,000
Boy Scouts of America Voyageurs Area Council	3877 Stebner Road, Hermantown, MN, 55811-1173	PC	General Operating Support	1,000
Boys & Girls Club of the Twin Cities	690 Jackson St, St Paul, MN, 55130	PC	Jerry Gamble Club Programs	2,500
Boys and Girls Club of Farmington	1825 E 19th St, Farmington, NM, 87401	PC	General Operating Support	1,500

STATEMENT L

HUBBARD BROADCASTING FOUNDATION
(41-6022291)

Boys and Girls Club of Roswell	201 S Garden Avenue, Roswell, NM, 88203	PC	General Operating Support	500
Boys and Girls Club of the Northland	PO Box 16435, Duluth, MN, 55816	PC	Day for Kids	1,000
Bridges to Learning	1633 Cedar Lake Parkway, Minneapolis, MN, 55416	PC	General Operating Support	8,000
Bridging	201 W 87th St, Bloomington, MN, 55420	PC	General Operating Support	1,000
BrightFocus Foundation	22512 Gateway Center Drive, Clarksburg, MD, 20871	PC	Macular Degeneration Research	1,000
Broadcast Education Association	1771 N St NW, Washington, DC, 20036	PC	General Operating Support	1,000
Camp Good Days and Special Times	1332 Pittsford Mendon Rd, Mendon, NY, 14506	PC	General Operating Support	2,000
Canvas Health	7066 Stillwater Blvd No, Oakdale, MN, 55128	PC	Blues & Brews	5,000
Canvas Health	7066 Stillwater Blvd No, Oakdale, MN, 55128	PC	General Operating Support	3,000
Career Guidance Institute for CASA	115 Gold SW Suite 201, Albuquerque, NM, 87102	SO II	General Operating Support	5,000
Cato Institute	PO Box 2131, Roswell, NM, 88202	PC	General Operating Support	1,500
Caux Round Table	1000 Massachusetts Ave, Washington, DC, 20001-5403	PC	General Operating Support	5,000
Center Against Sexual & Domestic Abuse	6 West Fifth St #300M, St Paul, MN, 55102	PC	General Operating Support	1,000
Center for Competitive Politics	318 21st Ave E, Superior, WI, 54880	PC	Spring into Giving Drive	1,000
Center for the Study of CO2 and Global Change	124 S West Street Suite 201, Alexandria, VA, 22314	PC	General Operating Support	1,000
Center for Urban Renewal and Education	P O Box 25697, Tempe, AZ, 85285-5697	PC	General Operating Support	1,000
Center for Victims of Torture	1317 F St NW Suite 900, Washington, DC, 20004	PC	General Operating Support	2,000
Center For Youth Services Inc	649 Dayton Ave, St Paul, MN, 55104	PC	General Operating Support	2,500
Center of the American Experiment	905 Monroe Ave, Rochester, NY, 14620	PC	General Operating Support	1,500
Central Mesabi Medical Foundation	8441 Wayzata Blvd , Ste 350, Golden Valley, MN, 55426	PC	Fall Briefing	5,000
CFACT	750 34th Street, Hibbing, MN, 55746	PC	Angel Fund	1,000
Charities Review Council of Minnesota	1875 Eye St NW 5th Fl, Washington, DC, 20006	PC	General Operating Support	2,000
Childhaven	2334 University Ave W Suite 150, St Paul, MN, 55114-2007	PC	General Operating Support	1,250
Children's Cancer Research Fund	807 W Apache St, Farmington, NM, 87401	PC	General Operating Support	1,500
Children's Home Society	7301 Ohms Lane, Suite 460, Minneapolis, MN, 55435	PC	Sobiech	5,000
Children's Theatre Company, The	1605 Eustis St, St Paul, MN, 55108	PC	Little Red Stocking	10,000
CHUM Works Inc	2400 3rd Ave S, Minneapolis, MN, 55404	PC	General Operating Support	1,000
Citizens' Council for Health Freedom	102 West 2nd Street, Duluth, MN, 55802	PC	Housing Stability Anniversary	1,000
Citizens' Council for Health Freedom	161 St Anthony Ave, Suite 923, St Paul, MN, 55103	PC	Annual Fundraising Event	2,000
Citizens League	161 St Anthony Ave, Suite 923, St Paul, MN, 55103	PC	Development	12,000
Civic Consulting Minnesota	213 Fourth Street East Suite 425, Saint Paul, MN, 55101	PC	Civics Programming	5,000
ClearCause Foundation	4200 IDS Center, 80 South 8th St , Minneapolis, MN, 55402	PC	General Operating Support	10,000
Coast Guard Foundation	5775 Wayzata Blvd Suite 700, St Louis Park, MN, 55416	PC	General Operating Support	5,000
Coast Guard Foundation	PO Box 3891, St Petersburg, FL, 33731	PC	General Operating Support	5,000
College of St Scholastica	PO Box 3891, St Petersburg, FL, 33731	PC	Windjammer Facility Renovation	25,000
College of St Scholastica	1200 Kenwood Ave, Duluth, MN, 55811-4199	PC	Media Equipment	1,000
Commemorative Air Force Inc Florida Wing	1200 Kenwood Avenue, Duluth, MN, 55811	PC	Media Equipment	1,000
Committee for Economic Development	PO Box 1944, DeLand, FL, 92721	PC	General Operating Support	1,000
Community Health Charities	2000 L Street NW Suite 700, Washington, DC, 20036	PC	General Operating Support	1,500
Community Kitchen Inc	121 Hennepin Ave So, Minneapolis, MN, 55401	PC	General Operating Support	1,000
Community Thread	P O Box 3010, Roswell, NM, 88202	PC	General Operating Support	1,250
Como Friends	2300 Orleans St W, Stillwater, MN, 55082	PC	Chore Services Program	1,000
Como Friends	1225 Estabrook Drive, St Paul, MN, 55103	PC	Sunset Affair	5,000
Cornerhouse	1225 Estabrook Drive, St Paul, MN, 55103	PC	General Operating Support	2,500
Council on Crime & Justice	2502 10th Ave S , Minneapolis, MN, 55404	PC	Let's Dance	5,000
Courage Kenny Rehab Institute-Northland	822 South 3rd Street, Suite 100, Minneapolis, MN, 55415	PC	General Operating Support	1,000
Crescent Cove	424 W Superior St, Duluth, MN, 55802	SO I	Adaptive Recreation Program	1,000
Cristo Rey Jesuit High School	3440 Beltline Blvd Suite 207, St Louis Park, MN, 55416	PC	General Operating Support	10,000
Cystic Fibrosis Foundation MN/Dakotas Chapter	2924 Fourth Avenue South, Minneapolis, MN, 55408	PC	General Operating Support	1,000
Damiano of Duluth	8011 - 34th Ave So, Suite 116, Bloomington, MN, 55425	PC	Twin Cities Finest	5,000
Duluth Bethel Society	206 W 4th St, Duluth, MN, 55806	PC	Transportation Assistance	1,000
Duluth Police Foundation	23 Mesaba Ave, Duluth, MN, 55806	PC	Outpatient Center	1,000
EAA Aviation Foundation	P O Box 3305, Duluth, MN, 55803	PC	Extend Police Capacity Grants	1,000
Eagle Nest School	3000 Pobereznay Road, Oshkosh, WI, 54902	PC	General Operating Support	10,000
East Side Neighborhood Service Inc	225 Lake Street, Eagle Nest, NM, 87718	PC	General Operating Support	1,000
Eastern New Mexico University Roswell Foundation	1700 Second St NE, Minneapolis, MN, 55413	PC	General Operating Support	1,000
Youth for Christ	P O Box 6000, Roswell, NM, 88202-6000	PC	Scholarship Fund	500
Epilepsy Foundation of Minnesota	201 E 1st St, Duluth, MN, 55802	PC	General Operating Support	1,000
Equinox Inc	1600 University Ave W, Suite 300, St Paul, MN, 55104	PC	Seizure Smart Schools Project	6,000
Esko Music Boosters	95 Central Ave, Albany, NY, 12206	PC	General Operating Support	5,000
Esko Music Boosters	2 E Hwy 61, PO Box 17, Esko, MN, 55733	PC	Scholarship	1,000
Espanola Valley High School	2 E Hwy 61, PO Box 17, Esko, MN, 55733	PC	General Operating Support	1,000
Essentia Health Foundation	PO Drawer 2160, Espanola, NM, 87532	PC	Cultural Heritage Videos	1,500
Federated Foundation	400 E Third St, Duluth, MN, 55805	PC	Pediatric Solarium Equipment	1,000
Feed My Starving Children	121 East Park Square, Owatonna, MN, 55060	PC	Federated Challenge	25,000
San Juan County Life Skills Foundation	401 93rd Avenue NW, Coon Rapids, MN, 55433	PC	Power of One Gala	5,000
First Tee of Southeastern New Mexico	P O Box 360, Kirtland, NM, 87417	PC	General Operating Support	500
First Witness Child Advocacy Center	201 W 19th St, Roswell, NM, 88201	PC	General Operating Support	500
Flags for Fallen Military	4 West 5th Street, Duluth, MN, 55806	PC	Prevention Education	1,000
Foundation of International Freedom	P O Box 44576, Eden Prairie, MN, 55344	PC	General Operating Support	1,000
Fraser	5861 Sugar Hill Drive, Houston, TX, 77057	PC	General Operating Support	1,000
Free to Choose Network	2400 West 64th Street, Minneapolis, MN, 55423	PC	General Operating Support	5,000
Freedom Alliance	2002 Filmore Avenue, Suite 1, Erie, PA, 16506	PC	izzit.org	1,000
Freedom Foundation of Minnesota	22570 Markey Court, Suite 240, Dulles, VA, 20166	PC	Support Our Troops Activities	5,000
Freedom Foundation of Minnesota	520 Nicollet Mall, Suite 510, Minneapolis, MN, 55402	PC	General Operating Support	5,000
Friends of St Paul Hockey	520 Nicollet Mall, Suite 510, Minneapolis, MN, 55402	PC	General Operating Support	5,000
Friends of the St Paul Public Library	PO Box 4037, St Paul, MN, 55104	PC	Matching Grand Pledge	20,000
Gift of Adoption Fund	325 Cedar Street Suite 555, St Paul, MN, 55101-1055	PC	General Operating Support	1,500
GiGi's Playhouse - Twin Cities	P O Box 581013, Minneapolis, MN, 55458-1013	PC	Rod Simons Golf for the Gift	1,500
Gillette Children's Specialty Healthcare	4740 Park Glen Road, St Louis Park, MN, 55416	PC	General Operating Support	1,000
Girl Scout Council of MN/WI River Valley	200 East University Avenue, St Paul, MN, 55101	PC	Friends of Gillette Benefit	5,000
Girl Scouts of MN and WI Lakes & Pines	400 Robert St So, St Paul, MN, 55107	PC	General Operating Support	1,000
GIVEMN	424 W Superior St, Suite G3, Duluth, MN, 55802	PC	Kaleidoscope 2016	1,000
Goodwill Easter Seal	101 Fifth St E, Suite 2400, St Paul, MN, 55101	SO I	General Operating Support	2,500
Goodwill Industries of New Mexico	553 Fairview Avenue, St Paul, MN, 55104	PC	General Operating Support	2,000
Grand Rapids High School	5000 San Mateo Blvd NE, Albuquerque, NM, 87105	PC	GoodSkills Program	2,000
	800 NW Conifer Drive, Grand Rapids, MN, 55744	PC	Scholarship Fund	1,000

**HUBBARD BROADCASTING FOUNDATION
(41-6022291)**

Greater Metropolitan Housing Corp	15 So 5th St, Suite 710, Minneapolis, MN, 55402	PC	General Operating Support	1,000
Greater Minneapolis Crisis Nursery	4544 4th Ave So, Minneapolis, MN, 55419	PC	General Operating Support	1,000
Guiding Eyes for the Blind	611 Granite Springs Rd, Yorktown Hts, NY, 10598	PC	Minnesota Programs & Services	1,000
Guthrie Theater Foundation, The	818 South 2nd Street, Minneapolis, MN, 55415	PC	Education Programs	2,500
Hamline University	1536 Hewitt Avenue, St Paul, MN, 55104	PC	Opportunity Scholarship Fund	5,000
Hamm Memorial Psychiatric Clinic	408 St Peter St Suite 429, St Paul, MN, 55102	PC	Chem Dependency Assess Svcs	25,000
Hamm Memorial Psychiatric Clinic	408 St Peter St Suite 429, St Paul, MN, 55102	PC	General Operating Support	5,000
Hartley Nature Center	3001 Woodland Avenue, Duluth, MN, 55803-198C	PC	Nature Based Preschool Expense	1,000
Hathaway-Sycamores	210 So DeLacey Ave Suite 110, Pasadena, CA, 91105-2006	PC	General Operating Support	1,000
Heart Rhythm Society	1325 G Street NW, Suite 400, Washington, DC, 20005	PC	General Operating Support	5,000
Hibbing High School	800 E 21st St, Hibbing, MN, 55746	PC	Scholarship Fund	1,000
His Branches Inc	342 Arnett Blvd, Suite 3, Rochester, NY, 14619	PC	General Operating Support	1,500
Hospitality House Youth Development	1220 Logan Ave No, Minneapolis, MN, 55411	PC	General Operating Support	2,500
House of Charity	510 So Eighth St, Minneapolis, MN, 55404-1075	PC	General Operating Support	1,000
Hudson Hospital Foundation	405 Staeline Road, Hudson, WI, 54016	PC	Annual Fund	5,000
Human Development Center	1401 E 1st St, Duluth, MN, 55805	PC	Parent Child interaction Room	1,000
Independent Institute, The	100 Swan Way, Oakland, CA, 94621-1428	PC	General Operating Support	1,000
Innovative Blood Resources	737 Pelham Blvd, St Paul, MN, 55114	PC	Give to the Max Day Match	2,000
Intellectual Takeout	8011 34th Avenue South, Suite C-11, Bloomington, MN, 55425	PC	General Operating Support	10,000
Interfaith Action of Greater Saint Paul	1671 Summit Avenue, St Paul, MN, 55105	PC	American Indian Child Literacy	2,000
International Khmer Assembly Inc	Box 40221, 1404 Concordia Ave, Saint Paul, MN/55104,	PC	General Operating Support	25,000
Institute for Justice	901 N Glebe Road, Suite 900, Arlington, VA, 22202	PC	General Operating Support	10,000
Ironwood Springs Christian Ranch	7291 County Rd 6 SW, Stewartville, MN, 55976	PC	Veterans' Events	2,500
Japan-America Society of Minnesota	43 Main Street SE, Suite EH-131, Minneapolis, MN, 55414-1031	PC	New Vision Campaign	5,000
Japan-America Society of Minnesota	43 Main Street SE, Suite EH-131, Minneapolis, MN, 55414-1031	PC	Mondale Award Scholarship Gala	1,000
Junior Achievement of the Upper Midwest	1800 White Bear Avenue North, Maplewood, MN, 55105	PC	BizTown Radio Station	5,000
Ka Joog	1420 Washington Ave So, Minneapolis, MN, 55454	PC	General Operating Support	5,000
Kah-Bay-Kah-Nong Inc	507 6th Ave SW, Box 432, Warroad, MN, 56763	PC	General Operating Support	10,000
Kids Closet of Duluth	2308 W 3rd St, Duluth, MN, 55806	PC	Back To School In Style	1,000
Kitchi Gammi Club	821 E Superior Street, Duluth, MN, 55802	PC	Building Preservation	1,000
Kiwanis Club of Friendly Duluth	PO Box 16265, Duluth, MN, 55816	PC	Youth Literacy	1,000
Lakeview Foundation	927 Churchill St W, Stillwater, MN, 55082-6605	SO II	Parish Nursing Program	5,000
Liberty School The	215 East 12th St, Durango, CO, 81301	PC	General Operating Support	2,500
Life House	102 West 1st Street, Duluth, MN, 55802	PC	General Operating Support	1,000
Lifetrack Resources Inc	709 University Ave W, St Paul, MN, 55104	PC	Families Together Program	2,500
Loaves & Fishes	1121 Jackson Street NE, Suite 143, Minneapolis, MN, 55413	PC	General Operating Support	1,500
Lower St Croix Valley Fire Dept	PO Box 234, Lakeland, MN, 55043	PC	General Operating Support	2,500
Lundstrom Center for the Performing Arts	1617 North Second St, Minneapolis, MN, 55411	PC	General Operating Support	1,000
Churches United in Ministry	9239 Idaho St, Duluth, MN, 55808	PC	Bethany Crisis Shelter	1,000
Lyford Cay Foundation Inc	PO Box N-7776, Nassau, Bahamas,	PC	General Operating Support	1,000
March of Dimes Foundation	130 W Superior St, Suite 100, Duluth, MN, 55802	PC	March for Babies Campaign	1,000
Marine Corps Scholarship Foundation Inc	145 West 45th St #300, New York, NY, 10036-4006	PC	General Operating Support	5,000
Math and Science Academy	8430 Woodbury Crossing, Woodbury, MN, 55125	PC	FRC Team 2175	2,500
Mayo Foundation for Medical Education & Research	200 First St SW, Rochester, MN, 55905	PC	Pres Strategic Initiative Fund	10,000
Memorial Art Gallery	500 University Avenue, Rochester, NY, 14607-1415	PC	General Operating Support	2,500
M/G Charities	7002 6th St No, Oakdale, MN, 55128	PC	General Operating Support	10,000
Midwest Special Services Inc	900 Ocean Street, St Paul, MN, 55106	PC	In Memory of Jerry Deeney	5,000
Miller Dwan Foundation	502 E 2nd St, Duluth, MN, 55085	PC	Healing Space Campaign	1,000
MinnCAN	2800 University Ave SE, Minneapolis, MN, 55414	PC	General Operating Support	5,000
Minneapolis Heart Institute Foundation	920 E 28th St, Suite 100	PC	General Operating Support	5,000
Minneapolis Institute of Arts	2400 Third Ave S, Minneapolis, MN, 55404	PC	General Operating Support	3,000
Judy Garland Children's Museum	1643 No Broadway St, Suite A, Rochester, MN, 55901	PC	General Operating Support	2,500
Minnesota DARE Inc	PO Box 279, St Bonifacius, MN, 55375	PC	General Operating Support	500
Minnesota Landmarks Inc	404 Landmark Center, 75 W 5th St, St Paul, MN, 55102-1498	PC	General Operating Support	1,000
Minnesota Landscape Arboretum Foundation	3675 Arboretum Drive, Chaska, MN, 55318	PC	General Operating Support	1,000
Minnesota Museum of American Art	141 E 4th St, Suite 101, Saint Paul, MN, 55101	PC	General Operating Support	2,000
Minnesota Orchestral Association	1111 Nicollet Mall, Minneapolis, MN, 55403	PC	Symphony Ball	15,000
Minnesota Orchestral Association	1111 Nicollet Mall, Minneapolis, MN, 55403	PC	General Operating Support	5,000
Minnesota Private College Fund	445 Minnesota St Suite 500, St Paul, MN, 55101	PC	Scholarships	10,000
Minnesota State Fair Foundation	1265 Snelling Ave No, St Paul, MN, 55108	PC	General Operating Support	2,500
Minnesota Zoo Foundation	13000 Zoo Blvd, Apple Valley, MN, 55124	PC	General Operating Support	5,000
Minnesotans' Military Appreciation Fund	PO Box 2070, Minneapolis, MN, 55402	PC	General Operating Support	2,500
MN Adult & Teen Challenge	1530 Assisi Drive NW, Rochester, MN, 55901	PC	General Operating Support	2,500
MN Assistance Council for Veterans	360 No Robert St Ste 306, St Paul, MN, 55101	PC	Benefit	1,000
MN Assistance Council for Veterans	360 No Robert St Ste 306, St Paul, MN, 55101	PC	General Operating Support	2,500
MN Assistance Council for Veterans	360 No Robert St Ste 306, St Paul, MN, 55101	PC	Services for Northern MN Vets	1,000
MN Assoc of Sports Officials	10030 Brookside Ave, Bloomington, MN, 55431	PC	Punt Pass & Kick Open Ceremony	10,000
MN Childrens Museum	10 West Seventh Street, St Paul, MN, 55102	PC	Play for All TC & Roch Program	2,500
MN Historical Society	345 W Kellogg Blvd, St Paul, MN, 55102-1906	PC	General Operating Support	5,000
Moreno Valley Fire Dept	HC71 Box 23A, Eagle Nest, NM, 87718	PC	General Operating Support	1,000
Mpls Community & Technical College FDN	1501 Hennepin Avenue, Minneapolis, MN, 55403	PC	Career Center Modernization	20,000
Mpls Heart Institute Foundation	920 E 28th Street, Suite 100, Mpls, MN, 55407	PC	Golf Challenge	2,500
Muscular Dystrophy Association	7401 Metro Blvd, Suite 325, Edina, MN, 55435	PC	Muscle Team Event	5,000
Museum of New Mexico Foundation	P O Box 2065, Santa Fe, NM, 87504-2065	PC	Director's Leadership Fund	10,000
Music From Angel Fire	1405 Luisa St, Suite 2, Santa Fe, NM, 87505	PC	General Operating Support	5,000
National Dance Institute of New Mexico	1140 Alto St, Albuquerque, NM, 87501	PC	ABQ Children's Program	2,000
National Ethnic Coalition of Organizations Fdn	16 W 36th St, Suite 801, New York, NY, 10018	PC	Ellis Island Awards	1,000
National Fdn for Ectodermal Dysplasias	6 Executive Drive, Suite 2, Fairview Heights, IL, 62208-1360	PC	Website Revamp	2,500
National Fdn for Ectodermal Dysplasias	6 Executive Drive, Suite 2, Fairview Heights, IL, 62208-1360	PC	General Operating Support	25,000
New Mexico Philharmonic	3035 Menaul Blvd NE #2, Albuquerque, NM, 87107	PC	Young Musicians Initiative	2,000
North Country RIDE	180 Hatinen Rd, Esko, MN, 55733	PC	Equine Assisted Therapy	1,000
North Star Scouting Memorabilia Inc	576 Perch Lake Rd, Hudson, WI, 54016	PC	North Star Scout Museum	2,500
Northland Foundation	202 West Superior St, Suite 610, Duluth, MN, 55802	PC	Kids Plus Institute	1,000
Northwood's Children's Services	714 W College St, Duluth, MN, 55811	PC	Student Awards Banquet	1,000
Ordway Center for the Performing Arts	345 Washington Street, St Paul, MN, 55102-1495	PC	General Operating Support	5,000
PACER Center	8161 Normandale Blvd, Minneapolis, MN, 55437-1044	PC	Annual Benefit	3,000
Page Educational Foundation	P O Box 581254, Minneapolis, MN, 55458-1254	PC	General Operating Support	5,000

STATEMENT L

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Palace Performing Arts Center	19 Clinton Avenue, Albany, NY, 12207	PC	General Operating Support	2,500
Paralyzed Veterans of America-MN Chapter	1 Veterans Drive, SCI-238, Minneapolis, MN, 55417-2305	PC	General Operating Support	2,500
Park Square Theatre Company	408 St Peter St., Suite 110, St Paul, MN, 55102-113C	PC	General Operating Support	5,000
PeaceMaker Minnesota	2131 Fairview Ave No, Suite E, Roseville, MN, 55113	PC	General Operating Support	1,000
Phipps Center for the Arts	109 Locust St, Hudson, WI, 54016-1518	PC	General Operating Support	1,500
Phoenix Residence Inc	330 Marie Ave E, W St Paul, MN, 55118	PC	Music Therapy Program	1,200
People Responding in Social Ministry	730 Florida Ave S, Golden Valley, MN, 55426	PC	General Operating Support	5,000
Project for Pride in Living Inc	1035 East Franklin Avenue, Minneapolis, MN, 55404	PC	General Operating Support	1,000
Ramsey County Historical Society	323 Landmark Center, 75 W 5th St, St Paul, MN, 55102-000C	PC	Gen Op Support/Educational Pgrm	10,000
Range Engineering Council	3800 5th Ave S, Hibbing, MN, 55746	PC	General Operating Support	1,000
Red River Fire Department	PO Box 1020, Red River, NM, 87558	PC	General Operating Support	1,000
Red River Valley Charter School	PO Box 742, Red River, NM, 87558	PC	General Operating Support	1,000
Regions Hospital Foundation	640 Jackson St, St Paul, MN, 55101-2595	PC	The Wine Auction	3,000
Religion & Society Inc	P O Box 244, Stillwater, MN, 55082	PC	General Operating Support	2,000
River Valley Riders	8362 Tamarack Village, Suite 119-440, Woodbury, MN, 55125	PC	General Operating Support	5,000
Riverland Community College Foundation	1900 Eighth Ave NW, Austin, MN, 55912	PC	Scholarship Fund	2,500
Rochester Police Foundation	206 Park Avenue, Rochester, NY, 14607	PC	General Operating Support	1,500
Ronald McDonald House Charities NM	1011 Yale NE, Albuquerque, NM, 87106	PC	Adopt-A-Room	5,000
Sacred Heart Music Center	201 W 4th St, Duluth, MN, 55806	PC	General Operating Support	1,000
Saint Anthony Park Area Seniors	2200 Hillside Avenue, Saint Paul, MN, 55108	PC	General Operating Support	500
Saint Paul Public Schools Foundation	101 Fifth Street E., Suite 2400, St Paul, MN, 55101	SOI	Tutoring Partnership	2,500
Saints Hilltoppers Arena Inc	PO Box 161001, Duluth, MN, 55816	PC	Hilltopper Holiday Classic	1,000
Salvation Army of Duluth	215 So 27th Ave S, Duluth, MN, 55806	PC	General Operating Support	1,000
Salvation Army of the Twin Cities	2445 Prior Avenue, Roseville, MN, 55113	PC	General Operating Support	1,000
Salvation Army Superior	916 Hughitt Ave, Superior, WI, 54880	PC	Coats for Kids	1,000
San Juan College Foundation	4601 College Blvd, Farmington, NM, 87402	PC	Scholarship Fund	500
San Juan United Way	P O Box 323, Farmington, NM, 87499-0323	PC	General Operating Support	2,000
Save Our Ship Inc	P O Box 411, Duluth, MN, 55801	PC	Leif Erickson Viking Ship Rest	1,000
Science Museum Of MN	120 West Kellogg Blvd, St Paul, MN, 55102	PC	General Operating Support	5,000
Search and Rescue Charitable Foundation	1811 NW 51st St Hngr 42D, Ft Lauderdale, FL, 33309-713E	PC	BASRA Genl Operating Support	1,000
Second Harvest No. Lakes Food Banks	4503 Air Park Blvd, Duluth, MN, 55811	PC	General Operating Support	1,500
Second Harvest No. Lakes Food Banks	4503 Air Park Blvd, Duluth, MN, 55811	PC	General Operating Support	1,000
Seeds of Hope Youth Ranch	3974 W Pioneer Road, Duluth, MN, 55803	PC	Shelter & Bunk House Bldg	1,000
Shiprock Home for Women and Children	Box 1805, Shiprock, NM, 87420	PC	General Operating Support	1,500
Spare Key	2021 E Hannepin Ave, Suite 475, Minneapolis, MN, 55412	PC	Housing Grant Assistance	1,000
Spencer Theater for the Performing Arts	108 Spencer Rd, Alto, NM, 88312	PC	General Operating Support	1,750
St Croix Valley Youth Services Bureau	101 W Pine St., Stillwater, MN, 55082	PC	River Rat Tournament	1,000
St Luke's Foundation	1000 E First St, Suite 102, Duluth, MN, 55805	SOI	Birthing Center Renovation	1,000
St Mary's Mission School	15341 St. Mary's Mission Road, Redlake, MN, 56671	PC	General Operating Support	2,000
St Paul Academy & Summit School	1712 Randolph Avenue, St Paul, MN, 55015	PC	General Operating Support	2,500
St Paul Chamber Orchestra	408 St Peter St Third Floor, St Paul, MN, 55102	PC	General Operating Support	2,000
St Paul Fire Foundation	P O Box 10593, St Paul, MN, 55110	PC	General Operating Support	1,500
St Paul Police Foundation	Suite 401, St Paul, MN, 55101	PC	General Operating Support	1,500
St Peter's Hospital Foundation	Suite 114, Albany, NY, 12208	PC	General Operating Support	2,500
Stillwater Area Hockey Association	2737 Lake Elmo Ave No, Lake Elmo, MN, 55042	PC	Girls HS Hockey Booster Club	2,500
Summit Academy OIC	935 Olson Memorial Highway, Minneapolis, MN, 55405	PC	General Operating Support	1,000
Sycamore Park Community Center	1052 Sycamore Street, Farmington, NM, 87401	PC	General Operating Support	500
Taos Health Systems Inc	1397 Weimer Road, Taos, NM, 87571	PC	General Operating Support	1,000
Teach For America	401 Second Ave No., Suite 200, Minneapolis, MN, 55401	PC	General Operating Support	5,000
Thanksgiving Meals On Wheels	1060 S Prior Ave, St Paul, MN, 55116-000C	PC	General Operating Support	2,500
The Basilica Landmark	P O Box 50070, Minneapolis, MN, 55405	PC	Annual Fund	2,000
The Bridge for Youth	1111 West 22nd Street, Minneapolis, MN, 55405	PC	General Operating Support	500
The Copper Street Brass Quintet	511 Groveland, Minneapolis, MN, 55403	PC	New Mexico Tour 2015	1,000
The Dwelling Place	940 44th Ave NE, St Paul, MN, 55421	PC	General Operating Support	1,000
The Emily Program Foundation	1295 Bandana Blvd W., Suite 210, St Paul, MN, 5510E	PC	General Operating Support	1,000
The Gregorian Singers	4542 Blaisdell Ave So, Minneapolis, MN, 55415	PC	In Honor of Paul Thatcher	5,000
The Heritage Foundation	214 Massachusetts Ave NE, Washington, DC, 20002-4999	PC	General Operating Support	1,000
The Mentoring Partnership of Minnesota	615 First Avenue., Suite 125, Minneapolis, MN, 55413	PC	General Operating Support	2,500
The New York Landmarks Conservancy	One Whitehall St, New York, NY, 10004	PC	Living Landmarks Celebration	5,000
Theater Latte Da	345 13th Ave NE, Minneapolis, MN, 55413	PC	General Operating Support	1,000
Thomas Irvine Dodge Nature Center	365 Marie Ave W, W St Paul, MN, 55118-3848	PC	General Operating Support	1,000
Torah Academy	2800 Joppa Ave So, St Louis Park, MN, 55416	PC	Banquet - In Lieu of Tickets	5,000
Tree Trust	2231 Edgewood Avenue South, St Louis Park, MN, 5542E	PC	General Operating Support	1,000
Tubman	3111 First Avenue South, Minneapolis, MN, 55408	PC	General Operating Support	1,000
Turning Point USA	217 1/2 Illinois St, Lemont, IL, 60439	PC	General Operating Support	5,000
Twin Cities Public Television	172 E Fourth St, St Paul, MN, 55101	PC	Capstone Challenge	3,200
Twin Cities Public Television	172 E Fourth St, St Paul, MN, 55101	PC	General Operating Support	5,000
Twin Cities RISE!	1301 Bryant Ave No, Minneapolis, MN, 55411	PC	General Operating Support	2,000
Udaci Inc	500 E 10th St, Duluth, MN, 55805	PC	Multi-Sensory Room Environment	1,000
United Northern Sportsmen's Club	7229 Rice Lake Rd, Duluth, MN, 55803	PC	Youth and College Field Days	1,000
United Way Of Chaves Cty	P O Box 301, Roswell, NM, 88202	PC	General Operating Support	2,000
United Way of Douglas & Pope Counties	2405 Aga Drive, Alexandria, MN, 56308	PC	General Operating Support	1,000
United Way of Greater Duluth	424 W Superior St #402, Duluth, MN, 55802-159C	PC	Corporate Volunteerism Project	1,000
United Way of Greater Rochester	75 College Ave, Rochester, NY, 14607-1009	PC	General Operating Support	1,000
United Way of Northeastern Minnesota	229 W Lake St, Chisholm, MN, 55719	PC	United for Vets	1,000
United Way of Washington County-East	PO Box 305, Stillwater, MN, 55082-0305	PC	General Operating Support	1,500
Univ Of St Thomas	2115 Summit Avenue, St Paul, MN, 55105	PC	ThreeSixty Journalism	1,000
University of Minnesota Duluth	1216 Ordean Court #170, Duluth, MN, 55812	PC	Bulldog Fund	1,000
University of Minnesota Foundation	P O Box 860266, Minneapolis, MN, 5548E	PC	Friends of Eastcliff	10,000
University of Minnesota Foundation	200 Oak Street, Suite 500, Minneapolis, MN, 55455	PC	Fund 11908 Fraley Urology Lect	5,000
University of Minnesota Foundation	Box SDS12-0861, Minneapolis, MN, 5548E	PC	Paparella Otopathology Researc	1,000
University of New Mexico Foundation	700 Lomas Blvd NE Suite 108, Albuquerque, NM, 87102	PC	Presidential Scholarship Pgm	2,600
University of St Thomas	2115 Summit Ave, St Paul, MN, 55105	PC	ThreeSixty Journalism	1,000
University of the Pacific	3601 Pacific Avenue, Stockton, CA, 95211	PC	Brubeck Institute Summer Jazz	5,000
Urban Battles	441 Rice Street, St Paul, MN, 55103	PC	General Operating Support	10,000
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Urban Boatbuilders Inc	2288 University Ave W, St Paul, MN, 55114	PC	General Operating Support	2,500
Urban Ventures Leadership Foundation	2924 Fourth Ave So, Minneapolis, MN, 55408	PC	General Operating Support	10,000
USO World Headquarters	PO Box 96860, Washington, DC, 20077-7677	PC	General Operating Support	1,000
Village of Angel Fire Fire Department	PO Box 610, Angel Fire, NM, 87710	PC	General Operating Support	1,000
Village of Eagle Nest-Volunteer Fire Department	PO Box 168, Eagle Nest, NM, 87118	PC	General Operating Support	1,000
Virginia High School	411 Fifth Ave So, Virginia, MN, 55792-2734	PC	Scholarship Fund	1,000
VocalEssence	1900 Nicollet Avenue, Minneapolis, MN, 55403	PC	Community Concert	5,000
Walker Art Center	1750 Hennepin Ave, Minneapolis, MN, 55403	PC	General Operating Support	2,000
WESST Corp	609 Broadway Blvd NE, Albuquerque, NM, 87102	PC	General Operating Support	4,000
St James Home of Duluth	4321 Allendale Ave, Duluth, MN, 55803	PC	Youth Enrichment	1,000
Working Classroom	423 Atlantic SW, Albuquerque, NM, 87102	PC	General Arts Program	5,000
World Press Institute	3415 University Avenue, St Paul, MN, 55114	PC	General Operating Support	5,000
YMCA of Albuquerque	303 Roma, Albuquerque, NM, 87102	PC	Legacy Job Training Program	4,000
Lewis Sports Foundation Eden Prairie	P O Box 16234, Duluth, MN, 55816	PC	Wednesday Night at the Races	1,000
Youth Frontiers Inc	6009 Excelsior Blvd, Minneapolis, MN, 55416	PC	General Operating Support	10,000
YouthCare	2701 University Ave SE, Suite 205, Minneapolis, MN, 55414	PC	General Operating Support	2,500
	Total Operating Contributions			1,050,450
TOTAL CONTRIBUTIONS				1,914,617

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PLEDGE COMMITMENTS

Recipient	Address	Status	Purpose of Grant	Amount
Albuquerque Museum Foundation	P O Box 7006, Albuquerque, NM, 87194	PC	Interactive History Exhibit	16,666
Arts Program, The	345 Washington St, St Paul, MN, 55102	SO I	Ordway Expansion Capital Pldge	100,000
Boy Scouts of America Northern Star Council	393 Marshall Avenue, St Paul, MN, 55102	PC	Leaders For Life Capital Pldge	40,000
Bridging	201 W 87th St, Bloomington, MN 55420	PC	Capital Campaign Pledge	50,000
Catholic Charities of St Paul and Minneapolis	1200 2nd Ave S Minneapolis, MN 55403	PC	Dorothy Day Center Capital	250,000
ChildFund International	2821 Emerywood Parkway, Richmond, VA 23294	PC	Indonesian Child Trafficking Prevention	30,000
Children's Health Care Foundation	2910 Centre Pointe Dr, Roseville, MN, 55133	PC	Midwest Children Resource Ctr	2,000
Cookie Cart	1119 W Broadway Ave, Minneapolis, MN, 55411	PC	Capital-Capacity Campaign	10,000
Courage Kenny Foundation	3915 Golden Valley Road, Minneapolis, MN 55422	SO I	Courage Kenny St Croix Remodel	100,000
Fairview Foundation	2344 Energy Park Drive, St Paul, MN, 55108-1511	PC	Platou Emergency Center	20,000
Freedom Foundation of Minnesota	520 Nicollet Mall, Ste 510, Minneapolis, MN 55402	PC	General Operating Support	20,000
Friends of Ascension Catholic Grade School	1723 Bryand Ave N, Minneapolis, MN 55411	PC	Capital Campaign Pledge	250,000
Friends of the St Paul Public Library	325 Cedar Street Suite 555, St Paul, MN, 55101-1055	PC	Capital Campaign Pledge	25,000
Gillette Children's Foundation	200 East University Avenue, St Paul, MN, 55101	PC	Capital Pledge	40,000
Guild Incorporated	130 So Wabasha St, Suite 90, St Paul, MN, 55107	PC	Ladder of Hope Matching Grant	40,000
Hamm Memorial Psychiatric Clinic	408 St Peter St, Ste 429, St Paul, MN 55102	PC	Chemical Dependency Assessment Service	25,000
Lakeview Foundation	927 Churchill St W, Stillwater, MN, 55082-6605	SO II	Valley Breast Health Pledge	40,000
Medical Simulation International	5345 Clinton Ave, Minneapolis, MN, 55419	PC	Obstetrical Fistula Repair	30,000
Minneapolis College of Art and Design	2501 Stevens Ave, Minneapolis, MN, 55404	PC	Strategic Plan and M/Lab	150,000
Minnesota Children's Museum	10 West Seventh Street, St Paul, MN, 55102	PC	Room to Play Capital Pledge	60,000
Minnesota Medical Foundation	PO Box 860266, Minneapolis, MN, 55486	PC	Sit Chair Pledge	50,000
Partnership Plan for Stillwater Area Schools, The	P O Box 582, 1875 Greeley St, Stillwater, MN, 55082	PC	STEM/Fab Lab Pledge	50,000
Phipps Center for the Arts, The	109 Locust St, Hudson, WI, 54016-1518	PC	Capital Campaign Pledge	25,000
Regions Hospital Foundation	640 Jackson St, St Paul, MN, 55101-2595	PC	Mental Health Care Pledge	100,000
Saint Thomas Academy	955 Lake Dr, Mendota Heights, MN, 55120-1403	PC	Defining Moment Capital Pledge	80,000
Salvation Army	2445 Prior Ave W, Roseville, MN 55113	PC	Joan Kroc Centers	100,000
St Cloud State University	720 Fourth Ave S, St Cloud, MN 56301	PC	Dept of mass communications/broadcast	10,000
St Olaf College	1520 St Olaf Ave, Northfield, MN 5507	PC	in honor of Didrikke A. O Stub	100,000
Twin Cities Public Television	172 Fourth St E, St Paul, MN 55101	PC	The Campaign for tpt	125,000
University of Minnesota	420 Delaware St SE, Minneapolis, MN 55455	PC	Investigation of MS Treatments by Dr. Phil	75,000
University of Minnesota Foundation - Carlson School of Management	321 - 19th Ave So, Suite 4-300, Minneapolis, MN, 55455	PC	Military Veterans Fund Pledge	80,000
University of Minnesota Foundation	200 Oak Street, Suite 500, Minneapolis, MN, 55455	PC	Fund 20548 Microbiota Pledge	75,000
University of Wisconsin River Falls Foundation	410 S Third St, River Falls, WI, 54022-5001	PC	Falcon Annual Fund Pledge	50,000
VEAP - Volunteers Enlisted to Assist People	9600 Aldrich Ave South, Bloomington, MN, 55431	PC	Our Next Chapter Pledge	40,000
Washburn Center for Children	1100 Glenwood Avenue, Minneapolis, MN, 55405	PC	Capital Campaign Pledge	50,000
YMCA of the Greater Twin Cities (Midway YMCA--Capital Campaign)	30 South 9th St, Minneapolis, MN 55402	PC	Midway YMCA--Capital Campaign	300,000
TOTAL CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT				2,608,666